

Town Board Meeting – Special Meeting

October 12, 2019

A special meeting of the Town Board was held at Kent Town Hall, 25 Sybils Court, Kent Lakes, New York on Saturday, October 15, 2019 at 9:16 a.m. Present were Supervisor Maureen Fleming, Councilman Bill Heustis and Councilwoman Jamie McGlasson. Councilmen Denbaum and Ruthven were absent. Nancy Tagliafierro, Town Attorney, was in attendance and was appointed to take the minutes of the Special meeting.

Supervisor Fleming explained that the purpose of the meeting was to authorize the publication of a notice to set a public hearing to consider whether the Lake Carmel Fire Department should refinance an existing mortgage on the Fire House by private activity bond. Currently, the mortgage costs the LCFD approximately \$206,000 each year, and as a result, the budget presented to the Supervisor by the LCFD included a significant proposed increase in funding. Refinancing the mortgage by a obtaining a private activity bond will decrease the annual mortgage to approximately \$163,500 per year. The public hearing on the bond must be held prior to the publication of the preliminary budget on November 1, 2019.

Resolution # - Public Hearing, Lake Carmel Fire Department Private Activity Bond

On a motion by Supervisor Fleming

Seconded by Councilwoman McGlasson

Resolved: The Board set a public hearing on the procurement of a Private Activity Bond by the Lake Carmel Fire Department for October 29, 2019 and authorized publication of a notice of the public hearing in the Putnam County Courier, the Putnam Examiner and the Times.

On a motion by Supervisor Fleming, seconded by Councilwoman McGlasson, the Board adjourned in executive session. No action was taken, and the executive session was adjourned at 9:44.

Respectfully submitted,


Nancy Tagliafierro