A Preliminary Budget Hearing for the year 2021 took place on November 5, 2020 at 7:00 p.m. at the Kent Town Hall, 25 Sybil's Crossing, Kent Lakes, New York.

Present: Supervisor Fleming, Councilpersons Jaime McGlasson, Bill Huestis, Chris Ruthven and Paul Denbaum.

Also Present: Town Clerk Cappelli, Director of Finance Kelly and Recycling Co Chairperson Sue Kotzur and Lake Carmel Park District Advisory Committee Member Ulich.

At 7:00 p.m. Supervisor Fleming called the meeting to order with the Salute to the Flag.

2021 Preliminary Budget Hearing
Supervisor Fleming explained there are minor difference between the Tentative and Preliminary Budgets. Yulia Kelly the Director of Finance gave a power point presentation (see attached) beginning with the distribution of tax dollars. Stating 72.7% is spent on School Tax, 19.1% on Town and 8.2% on County Tax. She said there are no tax increases in the Town General and Highway Funds, the Kent Fire District will be seeing a 1.21% increase all other existing districts remain the same. She said Fund Balance is used for Capital Projects and non-recurring items in order to keep taxes flat. In 2021 retirement contributions increased 2.35% and 6.04%. She said they do not know the increase in health insurance and budgeted 5%. She said the last two years we have issued a bond for major paving projects and equipment purchases. Mr. Ulich asked the change between the Tentative and Preliminary Budgets. Yulia explained the main change is within the General Fund in the Assessor's Department and small changes within the Lake Carmel Park District, moving from one line into another but the bottom line stayed the same. Sue Kotzur asked about the E-Waste line, asking if the cost can be borne by the town rather than residents who are already paying taxes. Supervisor Fleming said it is still up for discussion, some have done away with E-Waste entirely and others have a one day a year event. She thought a lot of the National chains are accepting E-Waste.

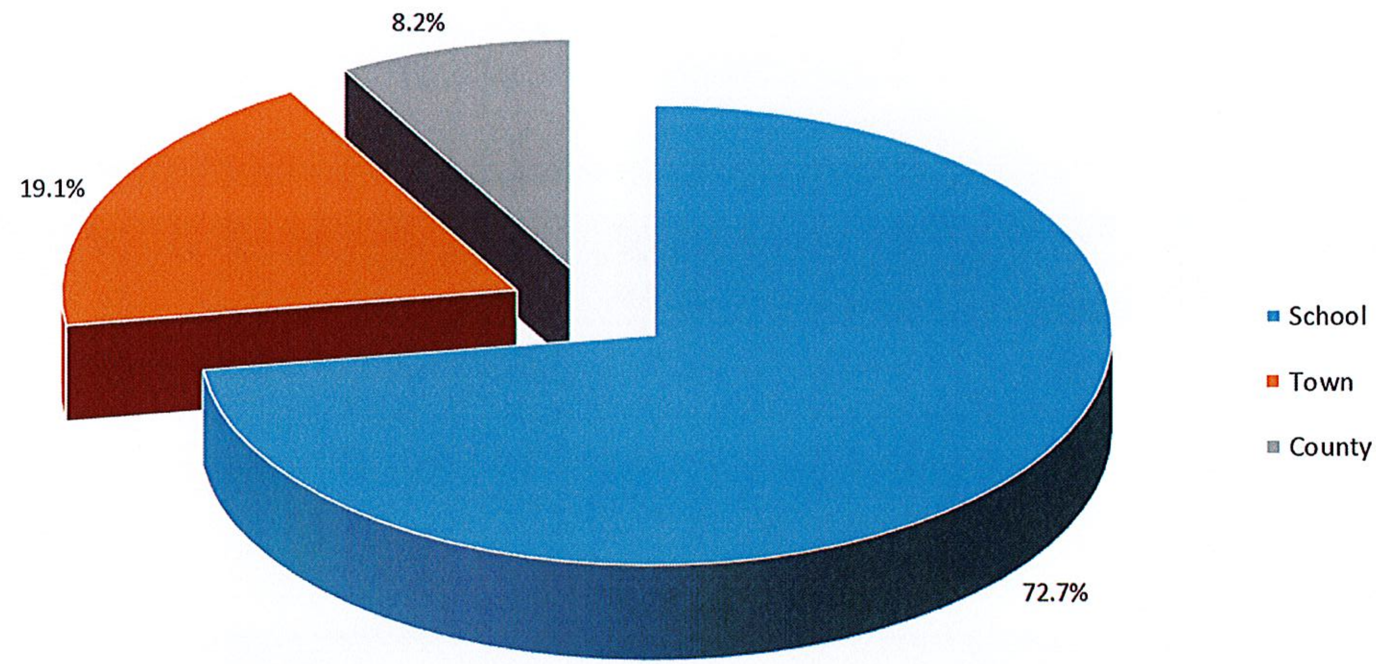
Resolution #34 - Adjourn the 2021Preliminary Budget Hearing
On a motion by Supervisor Fleming
Seconded by Councilman Ruthven
Resolved: The 2021 Preliminary Budget Hearing was adjourned to November 10, 2020.
Motion carried unanimously

Respectfully submitted,

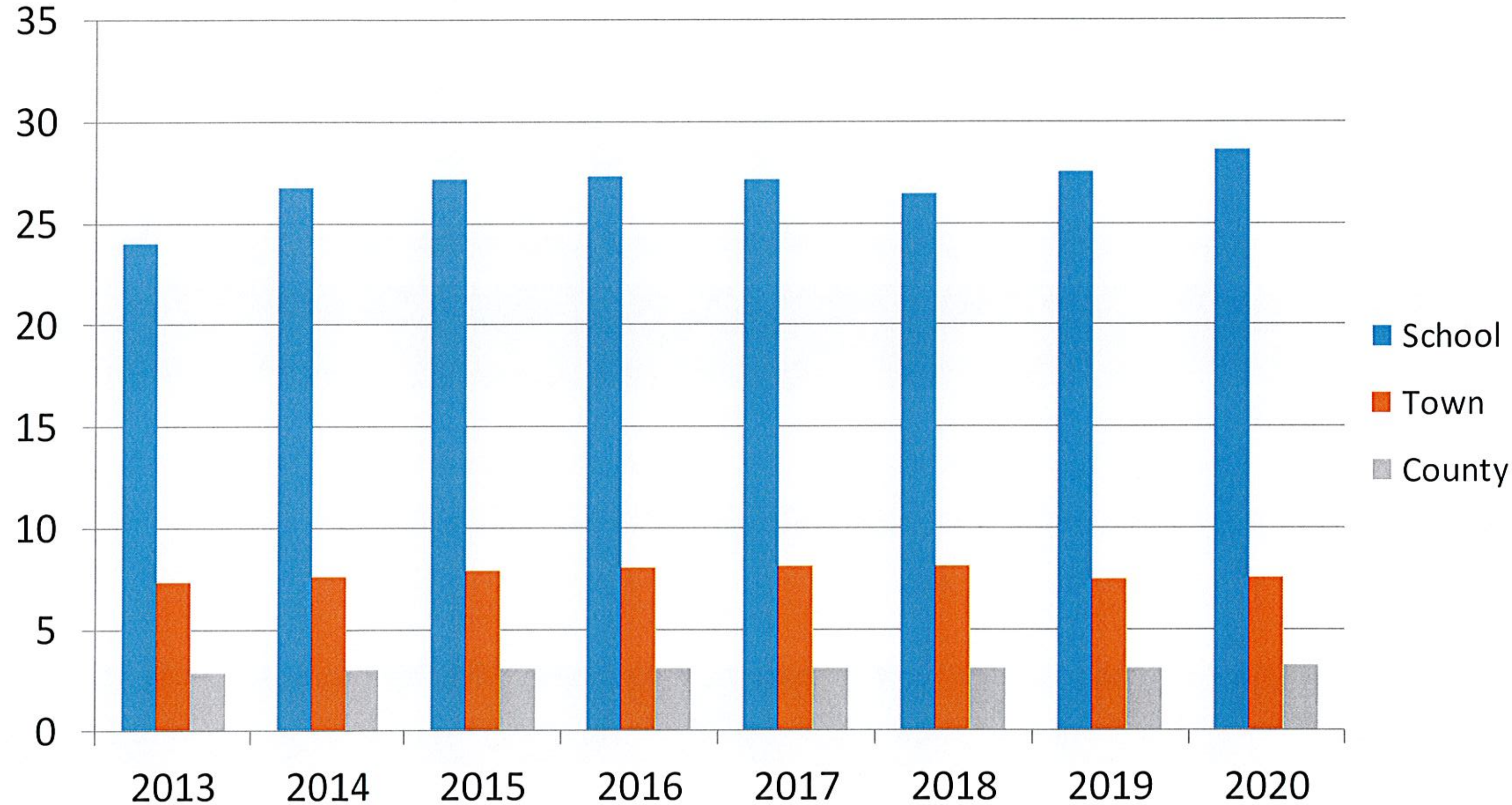
Yolanda D. Cappelli
Town Clerk

Town of Kent
2021 Preliminary Budget

Tax Dollars Distribution



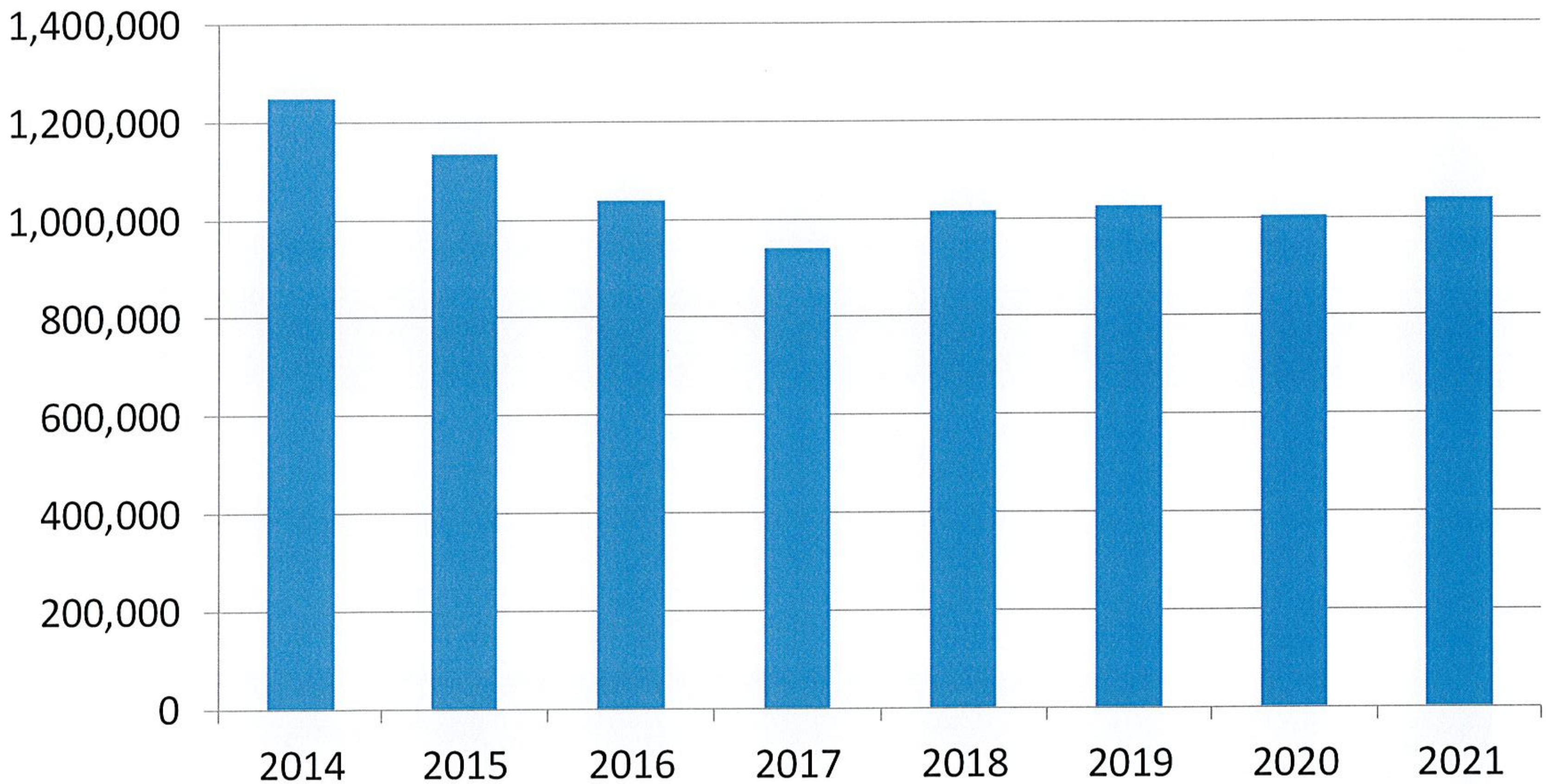
Changes in Tax Rates



2021 Preliminary Budget Overview

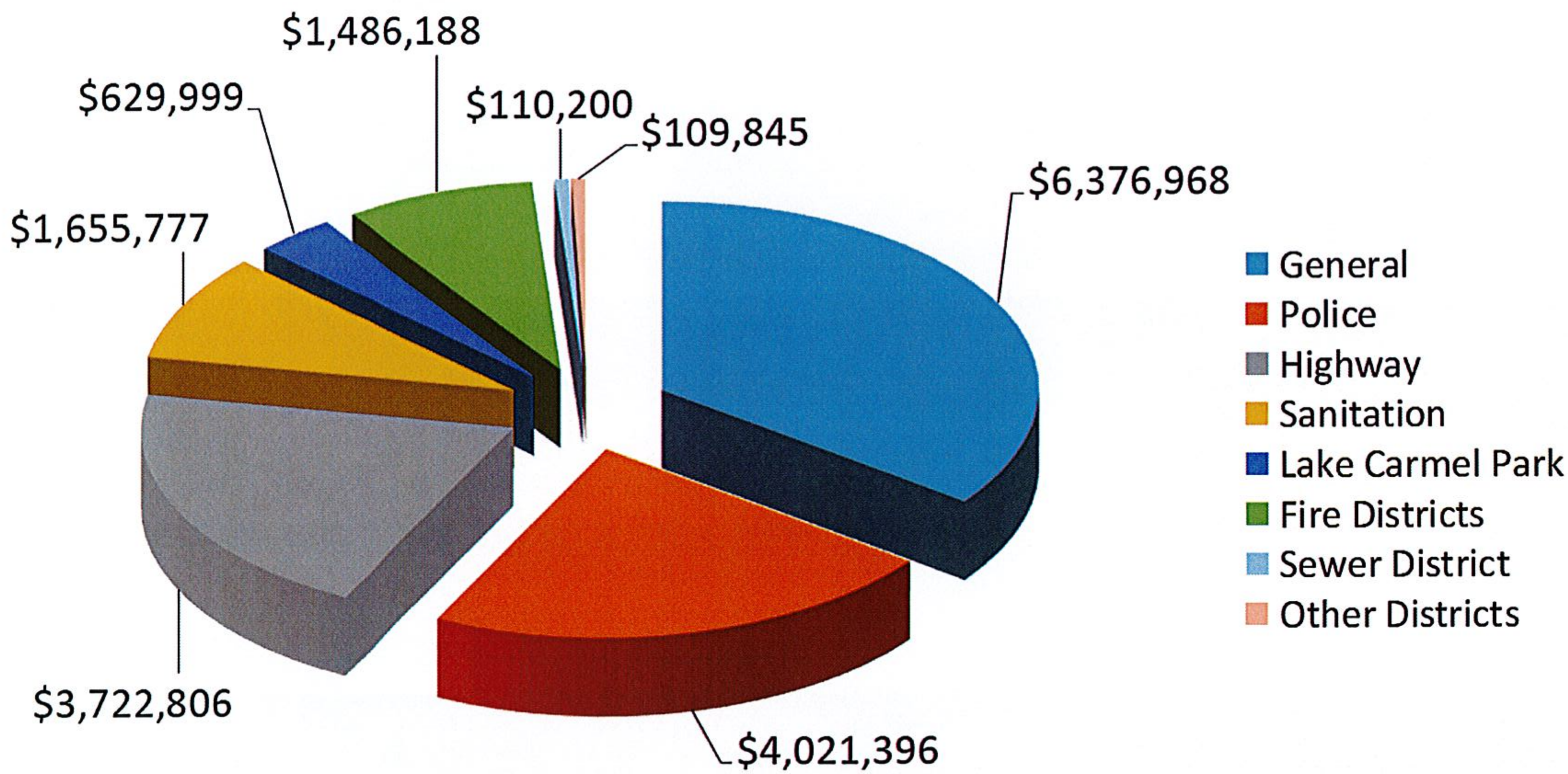
- No Tax increases In the Town General and Highway Funds
  - Kent Fire District +1.21%
  - All other existing districts remained the same
- Fund Balance
  - Fund Balance primarily used for Capital Projects and non-recurring items in order to keep the taxes flat
- Retirement Contribution
  - In 2021 (State fiscal year) ERS and PFRS rates increased 2.35% and 6.04%, respectively; 2022 ERS and PFRS projected rates are to increase approx. 12.57% and 20.88% compared to 2021.
- Health Insurance
  - Estimated 5% increase

Retirement Contributions



CODE	FUND	APPROPRIATIONS AND PROVISIONS FOR OTHER USES	APPROPRIATIONS AND PROVISIONS FOR OTHER USES	LESS ESTIMATED REVENUES	LESS UNEXPENDED BALANCE (USE OF FB)	2021 AMOUNT TO BE RAISED BY TAXATION	INCREASE (DECREASE) PERCENTAGE	INCREASE (DECREASE)	2020 AMOUNT TO BE RAISED BY TAXATION
A	GENERAL	$ 10,398,364	$ 10,398,364	$ 2,203,462	$ 273,105	$ 7,921,797	0.00%	$ -	$ 7,921,797
DA	HIGHWAY	$ 3,722,806	$ 3,722,806	152,386	$ -	3,570,420	0.00%	$ -	$ 3,570,420
	Subtotal	14,121,170	14,121,170	2,355,848	$ 273,105	11,492,217	0.00%	$ -	$ 11,492,217
	SPECIAL DISTRICTS								
SF1	LAKE CARMEL FIRE PROTECTION DISTRICT #1	990,878	990,878	-	$ -	990,878	0.00%	$ -	$ 990,878
SF2	KENT FIRE DISTRICT #1 (*)	495,310	495,310	-	$ -	495,310	1.21%	$ 5,910	$ 489,400
SP1	LAKE CARMEL PARK DISTRICT	629,999	629,999	8,282	$ 52,120	569,597	0.00%	$ -	$ 569,597
SP2	LAKE TIBET PARK DISTRICT	39,900	39,900	335	$ 24,565	15,000	0.00%	$ -	$ 15,000
G	KENT SEWER DISTRICT	110,200	110,200	200	$ -	110,000	0.00%	$ -	$ 110,000
SR	LAKE CARMEL SANITATION	1,655,777	1,655,777	12,000	$ 73,000	1,570,777	0.00%	$ -	$ 1,570,777
	Subtotal Special Districts	3,922,064	3,922,064	20,817	$ 149,685	3,751,562	0.16%	5,910	3,745,652
	WATER DISTRICTS								
SW1	WATER DISTRICT #1	$ 41,630	41,630	-	$ (11,742)	53,372	0.00%	$ -	$ 53,372
SW2	WATER DISTRICT #2	$ 28,315	28,315	150	$ 1,752	26,413	0.00%	$ -	$ 26,413
	Subtotal Water Districts	69,945	69,945	150	$ (9,990)	79,785	0.00%	-	79,785
	TOTALS	$ 18,113,179	$ 18,113,179	$ 2,376,815	$ 412,800	$ 15,323,564	0.04%	$ 5,910	$ 15,317,654

2021 Preliminary Budget by Fund



General Fund

	ORIGINAL BUDGET 2020	TENTATIVE STAGE 2021	PRELIMINARY STAGE 2021	VARIANCE to 2020
Revenue				
Taxes	$ 7,921,797	$ 7,921,797	$ 7,921,797	$ -
Other Income	$ 2,303,466	$ 2,203,462	$ 2,203,462	$ (100,004)
Total	$ 10,225,263	$ 10,125,259	$ 10,125,259	$ (100,004)
Expense				
Personnel	$ 4,329,800	$ 4,342,050	$ 4,391,170	$ 61,370
Benefits	$ 2,698,101	$ 2,744,113	$ 2,744,113	$ 46,012
Equipment	$ 123,871	$ 95,971	$ 95,971	$ (27,900)
Contractual	$ 2,770,413	$ 2,761,974	$ 2,761,974	$ (8,439)
Bonds/Interest	$ 293,850	$ 280,750	$ 280,750	$ (13,100)
Transfer Capital	$ 410,000	$ -	$ -	$ (410,000)
Transfer to other funds	$ 127,933	$ 124,386	$ 124,386	$ (3,547)
Total	$ 10,753,968	$ 10,349,244	$ 10,398,364	$ (355,604)
Fund Balance	$ 528,705	$ 223,985	$ 273,105	$ (255,600)

Highway Fund

	ORIGINAL BUDGET 2020	TENTATIVE STAGE 2021	PRELIMINAY STAGE 2021	VARIANCE to ORIGINAL 2020
Revenue				
Taxes	$ 3,570,420	$ 3,570,420	$ 3,570,420	$ -
Other Income	$ 18,000	$ 28,000	$ 28,000	$ 10,000
Transfer from General Fund	$ 127,933	$ 124,386	$ 124,386	$ (3,547)
Total	$ 3,716,353	$ 3,722,806	$ 3,722,806	$ 6,453
Expense				
Personnel	$ 1,587,010	$ 1,631,640	$ 1,631,640	$ 44,630
Benefits	$ 1,102,287	$ 1,078,009	$ 1,078,009	$ (24,278)
Equipment	$ 10,000	$ 10,000	$ 10,000	$ -
Contractual	$ 931,435	$ 909,952	$ 909,952	$ (21,483)
Debt/P&I	$ 85,621	$ 93,205	$ 93,205	$ 7,584
Total	$ 3,716,353	$ 3,722,806	$ 3,722,806	$ 6,453
Fund Balance	$ -	$ -	$ -	$ -

Capital Projects and Major Equipment Purchases

- Police
  - Police vehicles
- Highway
  - Major equipment purchases will be bonded
  - Major paving projects will be undertaken for third year in a row through bonding