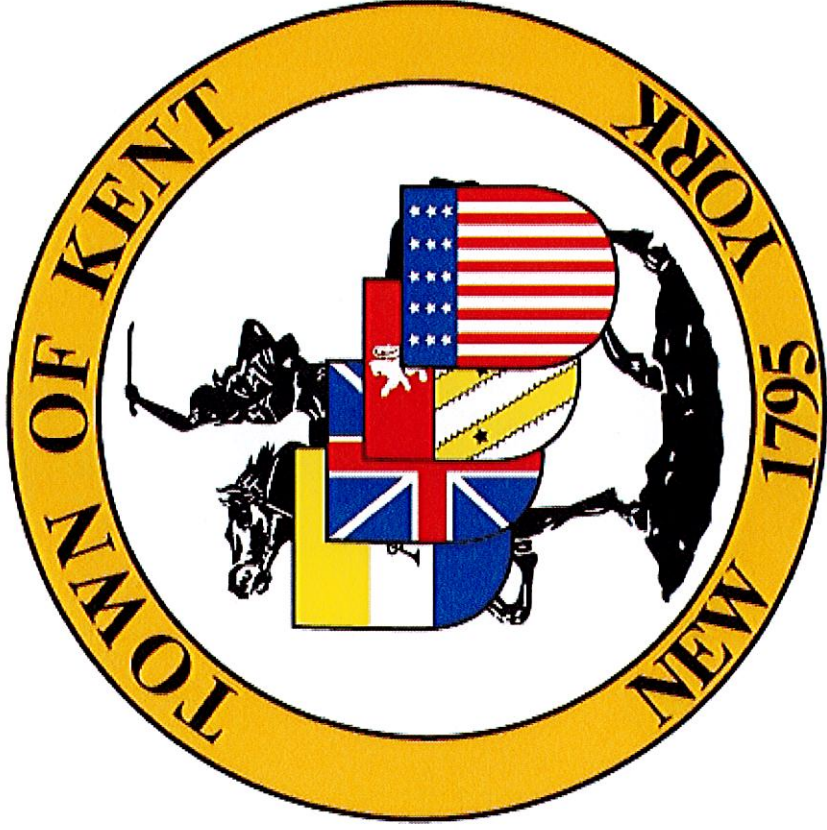
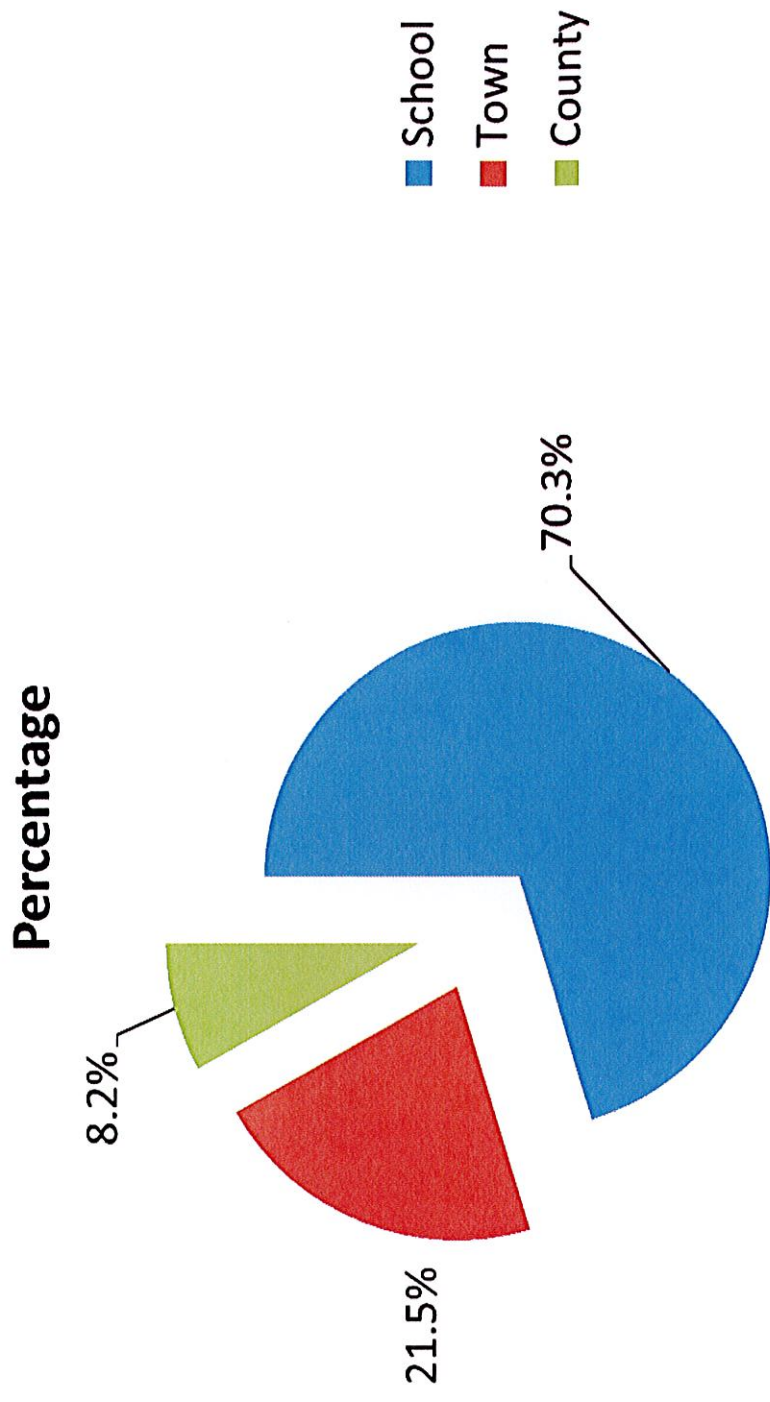


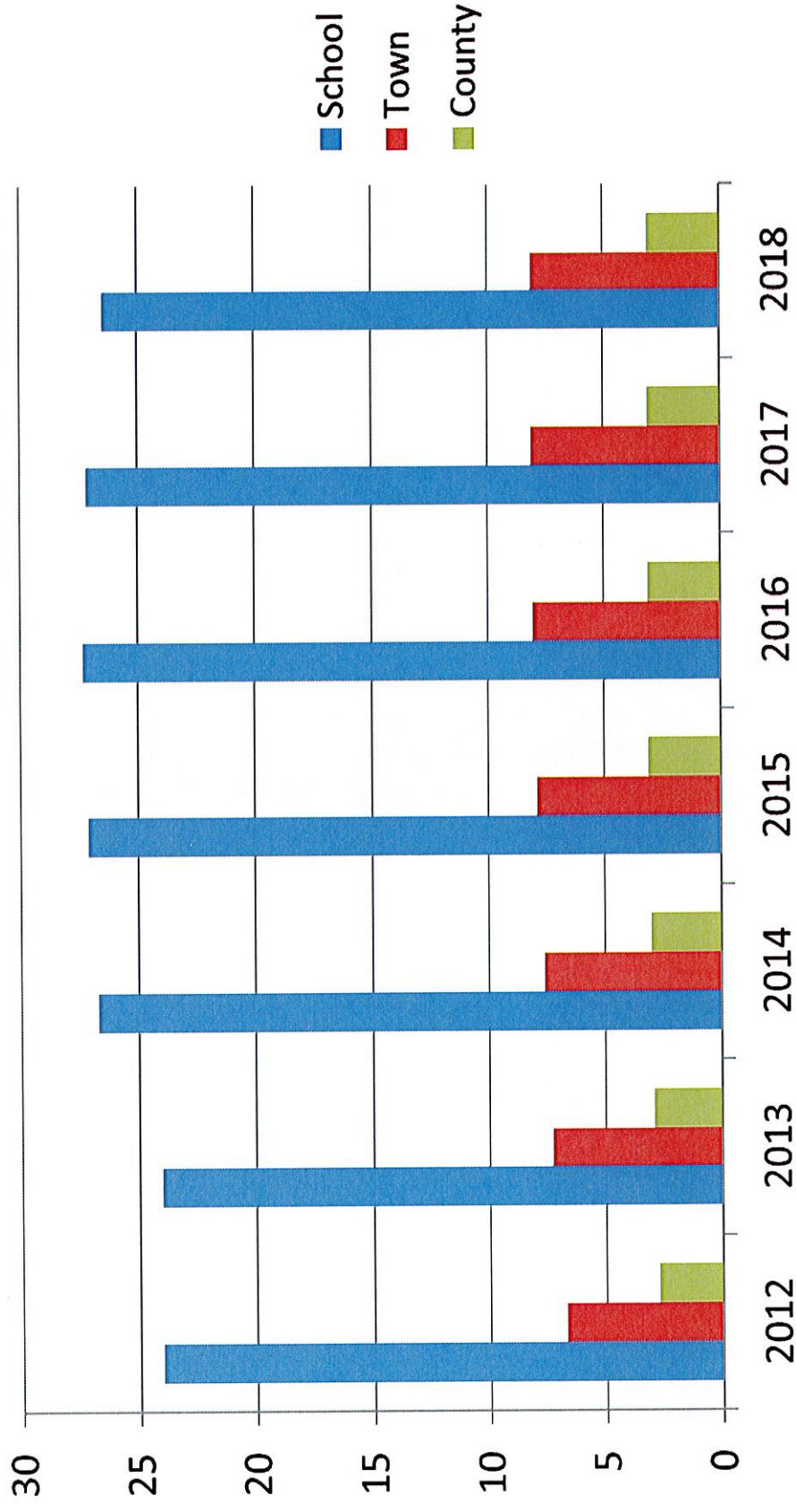
Town of Kent  
2019 Preliminary Budget



# Tax Dollars Distribution



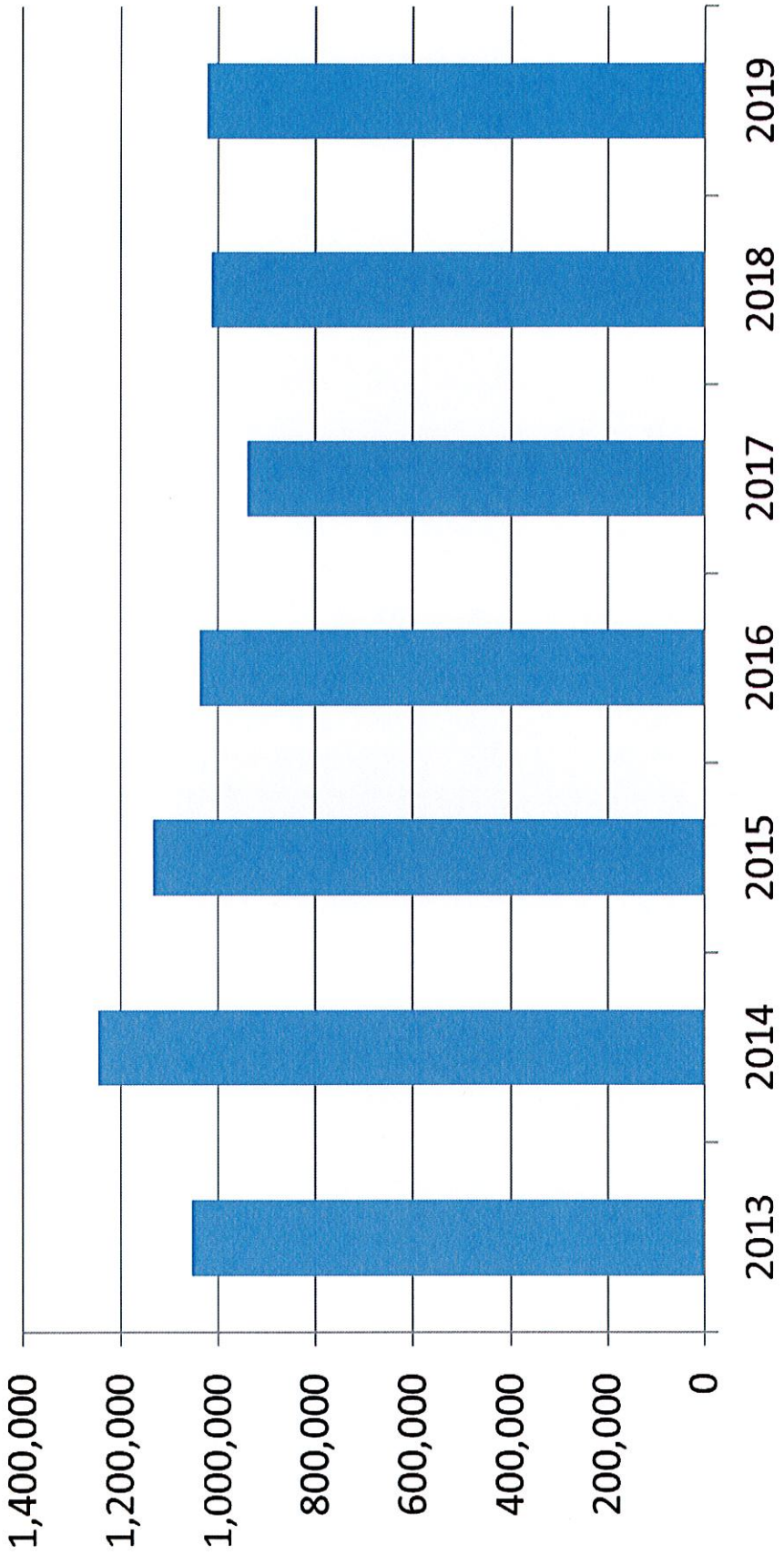
# Changes in Tax Rates



# 2019 Preliminary Budget Overview

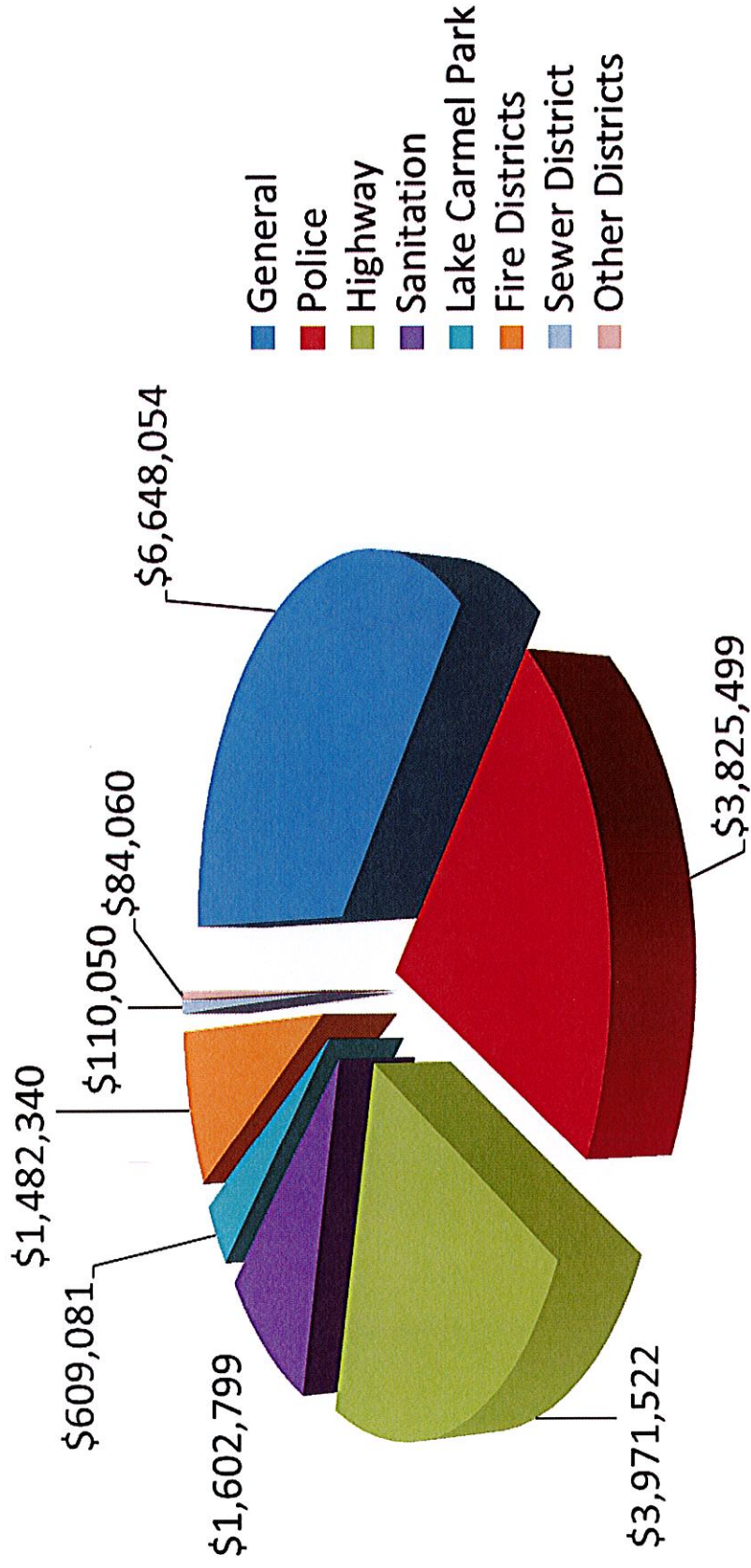
- No Tax increases In the Town General and Highway Funds
  - Special Districts: No tax increase except
    - Lake Carmel Fire District +3.48%
    - Kent Fire District +1.35%
    - Lake Tibet Park District tax decrease
- Fund Balance
  - No reliance on Fund Balance to balance budget; primarily used for Capital Projects and equipment purchases
- Retirement Contribution
  - In 2019 (State fiscal year) ERS and PFRS rates remained virtually the same; 2020 ERS projected rates are to remain the same as 2019; 2020 PFRS projected rate are to increase approx. 1.3% compared to 2019.
- Health Insurance
  - Estimated 8% increase

# Retirement Contributions



CODE	FUND	APPROPRIATIONS AND PROVISIONS FOR OTHER USES	APPROPRIATIONS AND PROVISIONS FOR OTHER USES	LESS ESTIMATED REVENUES	UNEXPENDED BALANCE (USE OF FB)	2019 AMOUNT TO BE RAISED BY TAXATION	INCREASE (DECREASE) PERCENTAGE
A	GENERAL	\$ 10,473,553	\$ 10,473,553	\$ 2,203,360	\$ 387,932	\$ 7,882,261	0.00%
DA	HIGHWAY	\$ 3,971,522	\$ 3,971,522	384,000	17,102	3,570,420	0.00%
	Subtotal	<u>14,445,075</u>	<u>14,445,075</u>	<u>2,587,360</u>	<u>405,034</u>	<u>11,452,681</u>	<u>0.00%</u>
<b>SPECIAL DISTRICTS</b>							
SF1	LAKE CARMEL FIRE PROTECTION DISTRICT #1	999,040	999,040	-	-	999,040	3.48%
SF2	KENT FIRE DISTRICT #1 (*)	483,300	483,300	-	-	483,300	1.35%
SP1	LAKE CARMEL PARK DISTRICT	609,081	609,081	8,482	31,002	569,597	0.00%
SP2	LAKE TIBET PARK DISTRICT	9,900	9,900	335	2,065	7,500	-87.91%
G	KENT SEWER DISTRICT	110,050	110,050	50	-	110,000	0.00%
SR	LAKE CARMEL SANITATION	1,602,799	1,602,799	16,000	36,022	1,550,777	0.00%
	Subtotal Special Districts	<u>3,814,170</u>	<u>3,814,170</u>	<u>24,867</u>	<u>69,089</u>	<u>3,720,214</u>	<u>-0.39%</u>
<b>WATER DISTRICTS</b>							
SW1	WATER DISTRICT #1	\$ 41,630	41,630	60	(11,802)	53,372	0.00%
SW2	WATER DISTRICT #2	\$ 32,530	32,530	150	5,967	26,413	0.00%
	Subtotal Water Districts	<u>74,160</u>	<u>74,160</u>	<u>210</u>	<u>(5,835)</u>	<u>79,785</u>	<u>0.00%</u>
<b>TOTALS</b>		<u>\$ 18,333,405</u>	<u>\$ 18,333,405</u>	<u>\$ 2,612,437</u>	<u>\$ 468,288</u>	<u>\$ 15,252,680</u>	<u>-0.10%</u>

# 2019 Preliminary Budget by Fund



# General Fund

	ORIGINAL BUDGET 2018	TENTATIVE STAGE 2019	PRELIMINARY STAGE 2019	VARIANCE to 2018
<b>Revenue</b>				
Taxes	\$ 7,882,261	\$ 7,882,261	\$ 7,882,261	\$ -
Other Income	\$ 2,191,770	\$ 2,203,360	\$ 2,203,360	\$ 11,590
Total	\$ 10,074,031	\$ 10,085,621	\$ 10,085,621	\$ 11,590
<b>Expense</b>				
Personnel	\$ 4,260,691	\$ 4,252,809	\$ 4,270,190	\$ 9,499
Benefits	\$ 2,755,354	\$ 2,744,179	\$ 2,734,988	\$ (20,366)
Equipment	\$ 120,371	\$ 115,371	\$ 115,371	\$ (5,000)
Contractual	\$ 2,615,352	\$ 2,671,754	\$ 2,672,154	\$ 56,802
Bonds/Interest	\$ 322,263	\$ 310,850	\$ 310,850	\$ (11,413)
Transfer Capital	\$ 74,000	\$ 13,400	\$ -	\$ (74,000)
Transfer to other funds	\$ 250,000	\$ 370,000	\$ 370,000	\$ 120,000
Total	\$ 10,398,031	\$ 10,478,363	\$ 10,473,553	\$ 75,522
<b>Fund Balance</b>	\$ 324,000	\$ 392,742	\$ 387,932	\$ (63,932)



# Highway Fund

	ORIGINAL BUDGET 2018	TENTATIVE STAGE 2019	PRELIMINARY STAGE 2019	VARIANCE to ORIGINAL 2018
<b>Revenue</b>				
Taxes	\$ 3,570,420	\$ 3,570,420	\$ 3,570,420	\$ -
Other Income	\$ 5,800	\$ 14,000	\$ 14,000	\$ 8,200
Transfer from General Fund	\$ 250,000	\$ 370,000	\$ 370,000	\$ 120,000
Total	\$ 3,826,220	\$ 3,954,420	\$ 3,954,420	\$ 128,200
<b>Expense</b>				
Personnel	\$ 1,461,000	\$ 1,605,910	\$ 1,545,677	\$ 84,677
Benefits	\$ 1,118,800	\$ 1,158,803	\$ 1,130,400	\$ 12,400
Equipment	\$ 200,000	\$ 370,000	\$ 370,000	\$ 170,000
Contractual	\$ 1,069,200	\$ 854,200	\$ 901,445	\$ (167,755)
Debt Service	\$ -	\$ -	\$ 24,000	\$ 24,000
Total	\$ 3,849,000	\$ 3,988,913	\$ 3,971,522	\$ 122,522
<b>Fund Balance</b>	\$ 22,780	\$ 34,493	\$ 17,102	\$ (5,678)

# Major Equipment Purchases

- Police
  - Two Police vehicles
- Highway
  - Dump Truck
  - Mowing Tractors
  - Truck International