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ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Kent

County of Putnam

For the Fiscal Year Ended 12/31/2015

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Kent

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SP) PARK
- (SR) REFUSE AND GARBAGE
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	1,523,175	A200	1,742,566
Cash In Time Deposits	138,346	A201	143,087
Petty Cash	1,000	A210	1,000
TOTAL Cash	1,662,521		1,886,653
Accounts Receivable	140,912	A380	157,836
TOTAL Other Receivables (net)	140,912		157,836
Due From State And Federal Government	26,443	A410	6,872
TOTAL State And Federal Aid Receivables	26,443		6,872
Due From Other Funds	2,733,999	A391	2,983,809
TOTAL Due From Other Funds	2,733,999		2,983,809
Inventory Of Materials And Supplies	180,272	A445	198,640
TOTAL Inventories	180,272		198,640
Prepaid Expenses	317,804	A480	354,751
TOTAL Prepaid Expenses	317,804		354,751
Cash Special Reserves	187,464	A230	187,464
TOTAL Restricted Assets	187,464		187,464
TOTAL Assets and Deferred Outflows of Resources	5,249,415		5,776,025

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	117,739	A600	154,769
TOTAL Accounts Payable	117,739		154,769
Accrued Liabilities	129,172	A601	169,126
TOTAL Accrued Liabilities	129,172		169,126
Due To Other Funds		A630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	246,911		323,895
Deferred Inflows of Resources			
Deferred Inflow of Resources	12,877	A691	14,478
TOTAL Deferred Inflows of Resources	12,877		14,478
TOTAL Deferred Inflows of Resources	12,877		14,478
Fund Balance			
Not in Spendable Form	498,076	A806	553,391
TOTAL Nonspendable Fund Balance	498,076		553,391
Retirement Contribution Reserve		A827	
Insurance Reserve		A863	
Reserve For Debt	187,464	A884	188,401
TOTAL Restricted Fund Balance	187,464		188,401
Assigned Appropriated Fund Balance	52,889	A914	70,000
Assigned Unappropriated Fund Balance	142,945	A915	162,665
TOTAL Assigned Fund Balance	195,834		232,665
Unassigned Fund Balance	4,108,253	A917	4,463,195
TOTAL Unassigned Fund Balance	4,108,253		4,463,195
TOTAL Fund Balance	4,989,627		5,437,652
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,249,415		5,776,025

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	7,882,262	A1001	7,882,261
TOTAL Real Property Taxes	7,882,262		7,882,261
Interest & Penalties On Real Prop Taxes	65,885	A1090	44,933
TOTAL Real Property Tax Items	65,885		44,933
Franchises	271,512	A1170	280,587
TOTAL Non Property Tax Items	271,512		280,587
Tax Collector Fees	5,271	A1232	5,209
Clerk Fees	3,741	A1255	2,703
Other General Departmental Income	415,950	A1289	462,120
Police Fees	4,010	A1520	2,694
Public Pound Charges, Dog Control Fees	1,102	A1550	1,390
Safety Inspection Fees	89,459	A1560	96,001
Charges For Demolition of Unsafe Buildings		A1570	30,214
Vital Statistics Fees	4,154	A1603	4,225
Mental Health Fees		A1620	
Ambulance Charges		A1640	
Other Economic Assistance & Opportunity		A1989	
Park And Recreational Charges	102,690	A2001	110,514
Recreational Concessions		A2012	
Special Recreational Facility Charges	1,735	A2025	1,466
Other Culture & Recreation Income	250	A2089	
Planning Board Fees	6,900	A2115	11,060
Refuse & Garbage Charges	81,607	A2130	81,627
TOTAL Departmental Income	716,869		809,223
Public Safety Services For Other Govts		A2260	1,399
Misc Revenue, Other Govts	2,250	A2389	2,500
TOTAL Intergovernmental Charges	2,250		3,899
Interest And Earnings	13,074	A2401	10,650
Rental of Real Property	26,840	A2410	64,722
TOTAL Use of Money And Property	39,914		75,372
Dog Licenses	3,521	A2544	3,296
Permits, Other	25	A2590	50
TOTAL Licenses And Permits	3,546		3,346
Fines And Forfeited Bail	524,141	A2610	526,029
TOTAL Fines And Forfeitures	524,141		526,029
Insurance Recoveries	16,593	A2680	45,567
TOTAL Sale of Property And Compensation For Loss	16,593		45,567
Refunds of Prior Year's Expenditures	35,076	A2701	16,000
Unclassified (specify)	67,136	A2770	66,716
Additional Description Medicare Part D			
TOTAL Miscellaneous Local Sources	102,212		82,716
St Aid, Revenue Sharing	58,361	A3001	58,361
St Aid, Mortgage Tax	250,058	A3005	240,750
St Aid-Capital Projects	36,802	A3097	
St Aid, Other Public Safety	6,469	A3389	

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
St Aid, Other Health	20,000	A3489	20,000
St Aid, Youth Programs	4,350	A3820	2,849
St Aid - Other Home And Community Service		A3989	16,637
TOTAL State Aid	376,040		338,597
Federal Aid - Other	456	A4089	
Fed Aid, Crime Control	17,124	A4320	14,252
TOTAL Federal Aid	17,580		14,252
TOTAL Revenues	10,018,804		10,106,782
TOTAL Detail Revenues And Other Sources	10,018,804		10,106,782

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	68,846	A10101	68,245
Legislative Board, Contr Expend	978	A10104	298
Legislative Board, Empl Bnfts	17,544	A10108	13,884
TOTAL Legislative Board	87,368		82,427
Municipal Court, Pers Serv	162,301	A11101	169,374
Municipal Court, Contr Expend	302,297	A11104	340,381
Municipal Court, Empl Bnfts	69,565	A11108	71,828
TOTAL Municipal Court	534,163		581,583
Supervisor,pers Serv	107,295	A12201	108,390
Supervisor,contr Expend	2,214	A12204	972
Supervisor,empl Bnfts	35,845	A12208	37,516
TOTAL Supervisor	145,354		146,878
Comptroller,pers Serv	132,726	A13151	137,111
Comptroller, Contr Expend	18,047	A13154	18,348
Comptroller, Empl Bnfts	47,828	A13158	50,360
TOTAL Comptroller	198,601		205,819
Auditor, Contr Expend	35,400	A13204	36,000
TOTAL Auditor	35,400		36,000
Tax Collection,pers Serv	42,873	A13301	42,249
Tax Collection,contr Expend	5,380	A13304	4,920
Tax Collection,empl Bnfts	3,280	A13308	3,232
TOTAL Tax Collection	51,533		50,401
Budget, Pers Serv	10,239	A13401	10,239
Budget, Empl Bnfts	2,195	A13408	1,952
TOTAL Budget	12,434		12,191
Assessment, Pers Serv	126,304	A13551	120,543
Assessment, Contr Expend	7,098	A13554	13,051
Assessment, Empl Bnfts	52,576	A13558	53,620
TOTAL Assessment	185,978		187,214
Clerk,pers Serv	140,831	A14101	142,538
Clerk,contr Expend	3,148	A14104	2,754
Clerk,empl Bnfts	101,352	A14108	115,890
TOTAL Clerk	245,331		261,182
Law, Contr Expend	173,839	A14204	160,205
TOTAL Law	173,839		160,205
Personnel, Contr Expend	103	A14304	738
TOTAL Personnel	103		738
Engineer, Contr Expend	23	A14404	
TOTAL Engineer	23		0
Records Mgmt, PerS. SerV.	24,309	A14601	24,672
Records Mgmt, Contr Expend	1,164	A14604	1,111
Records Mgmt, Empl Bnfts	2,333	A14608	2,329
TOTAL Records Mgmt	27,806		28,112
Buildings, Pers Serv	50,110	A16201	67,267
Buildings, Contr Expend	179,823	A16204	187,761

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Buildings, Empl Bnfts	20,681	A16208	23,025
TOTAL Buildings	250,614		278,053
Central Garage, Pers Serv	311,971	A16401	324,973
Central Garage, Equip & Cap Outlay	9,905	A16402	5,522
Central Garage, Contr Expend	386,533	A16404	401,964
Central Garage, Empl Bnfts	191,913	A16408	194,638
TOTAL Central Garage	900,322		927,097
Central Comm System, Contr Expend	14,974	A16504	1,000
TOTAL Central Comm System	14,974		1,000
Central Print & Mail, contr Expend	33,134	A16704	24,242
TOTAL Central Print & Mail	33,134		24,242
Central Data Process, Contr Expend	77,502	A16804	73,857
TOTAL Central Data Process	77,502		73,857
Unallocated Insurance, Contr Expend	193,884	A19104	194,421
TOTAL Unallocated Insurance	193,884		194,421
Municipal Assn Dues, Contr Expend	1,500	A19204	1,500
TOTAL Municipal Assn Dues	1,500		1,500
Judgements And Claims, Contr Expend	11,628	A19304	11,822
TOTAL Judgements And Claims	11,628		11,822
Payment of Mta Payroll Tax, contr Expend	13,153	A19804	12,705
TOTAL Payment of Mta Payroll Tax	13,153		12,705
Other Gen Govt Support, Contr Expend	6,705	A19894	1,193
TOTAL Other Gen Govt Support	6,705		1,193
TOTAL General Government Support	3,201,349		3,278,640
Police, Pers Serv	2,102,522	A31201	2,113,513
Police, Equip & Cap Outlay	72,964	A31202	133,261
Police, Contr Expend	227,380	A31204	228,307
Police, Empl Bnfts	1,143,925	A31208	1,076,375
TOTAL Police	3,546,791		3,551,456
Traffic Control, Contr Expen	13,487	A33104	7,785
TOTAL Traffic Control	13,487		7,785
Fire, Pers Serv	10,595	A34101	7,227
Fire, Contr Expend	1,976	A34104	1,949
Fire, Empl Bnfts	3,049	A34108	3,976
TOTAL Fire	15,620		13,152
Control of Animals, Pers Serv	11,595	A35101	3,045
Control of Animals, Contr Expend	11,617	A35104	7,345
Control of Animals, Empl Bnfts	884	A35108	233
TOTAL Control of Animals	24,096		10,623
Safety Inspection, Pers Serv	93,337	A36201	93,323
Safety Inspection, Equip & Cap Outlay		A36202	
Safety Inspection, Contr Expend	3,750	A36204	8,523
Safety Inspection, Empl Bnfts	36,383	A36208	48,039
TOTAL Safety Inspection	133,470		149,885

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Misc Public Safety, Contr Expend	12,900	A39894	19,140
TOTAL Misc Public Safety	12,900		19,140
TOTAL Public Safety	3,746,364		3,752,041
Registrar of Vital Statistics, Pers Serv	4,161	A40201	4,161
Registrar of Vital Stat Contr Expend	177	A40204	104
Registrar of Vital Stat, Empl Bnfts	1,144	A40208	1,161
TOTAL Registrar of Vital Stat	5,482		5,426
Other Public Health, Contr Expend	968	A41894	100
TOTAL Other Public Health	968		100
TOTAL Health	6,450		5,526
Street Admin, Pers Serv	79,909	A50101	79,909
Street Admin, Contr Expend	43,392	A50104	49,817
Street Admin, Empl Bnfts	8,697	A50108	8,651
TOTAL Street Admin	131,998		138,377
Garage, Contr Expend	78,944	A51324	84,602
TOTAL Garage	78,944		84,602
Street Lighting, Contr Expend	12,261	A51824	13,554
TOTAL Street Lighting	12,261		13,554
TOTAL Transportation	223,203		236,533
Veterans Service, Contr Expend	580	A65104	435
TOTAL Veterans Service	580		435
Programs For Aging, Contr Expend	24,000	A67724	22,980
TOTAL Programs For Aging	24,000		22,980
TOTAL Economic Assistance And Opportunity	24,580		23,415
Council On The Arts, Contr Expend	7,825	A70104	7,970
TOTAL Council On The Arts	7,825		7,970
Recreation Admini, Pers Serv	106,184	A70201	110,788
Recreation Admini, Contr Expend	21,704	A70204	6,377
Recreation Admini, Empl Bnfts	49,783	A70208	50,524
TOTAL Recreation Admini	177,671		167,689
Parks, Pers Serv	177,024	A71101	160,526
Parks, Contr Expend	54,096	A71104	71,342
Parks, Empl Bnfts	95,719	A71108	84,958
TOTAL Parks	326,839		316,826
Special Rec Facility, Contr Expend	9,043	A71804	9,255
TOTAL Special Rec Facility	9,043		9,255
Youth Prog, Pers Serv	4,138	A73101	
Youth Prog, Contr Expend	54,174	A73104	55,008
TOTAL Youth Prog	58,312		55,008
Library, Contr Expend	524,300	A74104	527,150
Library, Empl Bnfts	40,021	A74108	30,000
TOTAL Library	564,321		557,150
Historian, Contr Expend	797	A75104	1,128
TOTAL Historian	797		1,128

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Celebrations, Contr Expend	9,046	A75504	9,411
TOTAL Celebrations	9,046		9,411
Adult Recreation, Contr Expend	13,038	A76204	18,923
TOTAL Adult Recreation	13,038		18,923
TOTAL Culture And Recreation	1,166,892		1,143,360
Zoning, Contr Expend	11,476	A80104	12,398
TOTAL Zoning	11,476		12,398
Planning, Pers Serv	12,461	A80201	11,497
Planning, Contr Expend	16,899	A80204	13,543
Planning, Empl Bnfts	953	A80208	880
TOTAL Planning	30,313		25,920
Environmental Control, Contr Expend	13,374	A80904	7,610
TOTAL Environmental Control	13,374		7,610
Refuse & Garbage, Contr Expend	77,006	A81604	62,049
TOTAL Refuse & Garbage	77,006		62,049
Landfill Clos-Post Clos, contr Exp	9,197	A81614	6,636
TOTAL Landfill Clos-Post Clos	9,197		6,636
Comm Beautification, Contr Expend	1,457	A85104	1,841
TOTAL Comm Beautification	1,457		1,841
Code Enforcements, Pers Serv	25,091	A86641	24,840
Code Enforcements, Contr Expend	1,079	A86644	1,145
TOTAL Code Enforcements	26,170		25,985
Cemetery, Contr Expend	4,500	A88104	5,000
TOTAL Cemetery	4,500		5,000
TOTAL Home And Community Services	173,493		147,439
State Retirement System		A90108	34,098
Worker's Compensation, Empl Bnfts	141,511	A90408	139,581
Unemployment Insurance, Empl Bnfts	4,445	A90508	
Disability Insurance, Empl Bnfts	2,230	A90558	2,178
Hospital & Medical (dental) Ins, Empl Bnft	539,911	A90608	549,296
Other Employee Benefits (spec)	1,380	A90898	1,288
TOTAL Employee Benefits	689,477		726,441
Debt Principal, Serial Bonds	290,000	A97106	285,000
TOTAL Debt Principal	290,000		285,000
Debt Interest, Serial Bonds	60,163	A97107	54,363
TOTAL Debt Interest	60,163		54,363
TOTAL Expenditures	9,581,971		9,652,758

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Other Uses			
Transfers, Capital Projects Fund	14,368	A99509	6,000
TOTAL Operating Transfers	14,368		6,000
TOTAL Other Uses	14,368		6,000
TOTAL Detail Expenditures And Other Uses	9,596,339		9,658,758

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,567,163	A8021	4,989,628
Restated Fund Balance - Beg of Year	4,567,163	A8022	4,989,628
ADD - REVENUES AND OTHER SOURCES	10,018,804		10,106,782
DEDUCT - EXPENDITURES AND OTHER USES	9,596,339		9,658,758
Fund Balance - End of Year	4,989,628	A8029	5,437,652

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	7,882,261	A1049N	7,882,261
Est Rev - Real Property Tax Items	40,000	A1099N	40,000
Est Rev - Non Property Tax Items	260,500	A1199N	270,500
Est Rev - Departmental Income	595,651	A1299N	716,910
Est Rev - Intergovernmental Charges	2,250	A2399N	2,250
Est Rev - Use of Money And Property	74,300	A2499N	85,790
Est Rev - Licenses And Permits	3,500	A2599N	3,500
Est Rev - Fines And Forfeitures	550,000	A2649N	550,000
Est Rev - Miscellaneous Local Sources	68,000	A2799N	68,000
Est Rev - State Aid	332,100	A3099N	332,900
TOTAL Estimated Revenues	9,808,562		9,952,111
Appropriated Fund Balance	52,889	A599N	70,000
TOTAL Estimated Other Sources	52,889		70,000
TOTAL Estimated Revenues And Other Sources	9,861,451		10,022,111

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	3,320,585	A1999N	3,331,358
App - Public Safety	3,865,562	A3999N	3,890,701
App - Health	6,524	A4999N	6,461
App - Transportation	228,922	A5999N	226,922
App - Economic Assistance And Opportunity	27,500	A6999N	25,000
App - Culture And Recreation	1,223,396	A7999N	1,289,620
App - Home And Community Services	185,169	A8999N	186,593
App - Employee Benefits	658,430	A9199N	740,293
App - Debt Service	339,363	A9899N	325,163
TOTAL Appropriations	9,855,451		10,022,111
App - Interfund Transfer	6,000	A9999N	
TOTAL Other Uses	6,000		0
TOTAL Appropriations And Other Uses	9,861,451		10,022,111

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	1,890,386	DA200	1,201,641
TOTAL Cash	1,890,386		1,201,641
Due From State And Federal Government		DA410	
TOTAL State And Federal Aid Receivables	0		0
Prepaid Expenses	106,417	DA480	133,025
TOTAL Prepaid Expenses	106,417		133,025
TOTAL Assets and Deferred Outflows of Resources	1,996,803		1,334,666

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	76,265	DA600	22,974
TOTAL Accounts Payable	76,265		22,974
Accrued Liabilities	39,439	DA601	55,370
TOTAL Accrued Liabilities	39,439		55,370
Due To Other Funds		DA630	11,950
TOTAL Due To Other Funds	0		11,950
TOTAL Liabilities	115,704		90,294
Fund Balance			
Not in Spendable Form	106,417	DA806	133,025
TOTAL Nonspendable Fund Balance	106,417		133,025
Retirement Contribution Reserve		DA827	
Insurance Reserve		DA863	
TOTAL Restricted Fund Balance	0		0
Assigned Appropriated Fund Balance	350,000	DA914	630,000
Assigned Unappropriated Fund Balance	1,424,682	DA915	481,347
TOTAL Assigned Fund Balance	1,774,682		1,111,347
TOTAL Fund Balance	1,881,099		1,244,372
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,996,803		1,334,666

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	3,570,420	DA1001	3,570,420
TOTAL Real Property Taxes	3,570,420		3,570,420
Interest And Earnings	4,591	DA2401	3,459
TOTAL Use of Money And Property	4,591		3,459
Sales of Scrap & Excess Materials	14,736	DA2650	1,460
Sales of Equipment	15,547	DA2665	6,042
Insurance Recoveries	12,838	DA2680	11,801
TOTAL Sale of Property And Compensation For Loss	43,121		19,303
Refunds of Prior Year's Expenditures	1,326	DA2701	
TOTAL Miscellaneous Local Sources	1,326		0
TOTAL Revenues	3,619,458		3,593,182
TOTAL Detail Revenues And Other Sources	3,619,458		3,593,182

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	4,048	DA19804	4,929
TOTAL Payment of Mta Payroll Tax	4,048		4,929
TOTAL General Government Support	4,048		4,929
Maint of Streets, Pers Serv	700,876	DA51101	696,905
Maint of Streets, Contr Expend	204,895	DA51104	250,126
TOTAL Maint of Streets	905,771		947,031
Machinery, Equip & Cap Outlay	196,130	DA51302	197,550
Machinery, Contr Expend	435,914	DA51304	541,253
TOTAL Machinery	632,044		738,803
Brush And Weeds, Contr Expend	4,109	DA51404	3,317
TOTAL Brush And Weeds	4,109		3,317
Snow Removal, Pers Serv	645,236	DA51421	768,774
Snow Removal, Contr Expend	392,788	DA51424	337,393
TOTAL Snow Removal	1,038,024		1,106,167
TOTAL Transportation	2,579,948		2,795,318
State Retirement, Empl Bnfts	253,216	DA90108	282,641
Social Security , Empl Bnfts	102,030	DA90308	111,025
Worker's Compensation, Empl Bnfts	221,708	DA90408	214,024
Disability Insurance, Empl Bnfts	736	DA90558	770
Hospital & Medical (dental) Ins, Empl Bnft	530,574	DA90608	527,847
Union Welfare Benefits	14,803	DA90708	15,848
TOTAL Employee Benefits	1,123,067		1,152,155
Debt Principal, Installment Bonds	57,120	DA97206	57,120
TOTAL Debt Principal	57,120		57,120
Debt Interest, Installment Bonds	3,190	DA97207	2,388
TOTAL Debt Interest	3,190		2,388
TOTAL Expenditures	3,767,373		4,011,910
Transfers, Capital Projects Fund	71,311	DA99509	218,000
TOTAL Operating Transfers	71,311		218,000
TOTAL Other Uses	71,311		218,000
TOTAL Detail Expenditures And Other Uses	3,838,684		4,229,910

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,100,326	DA8021	1,881,100
Restated Fund Balance - Beg of Year	2,100,326	DA8022	1,881,100
ADD - REVENUES AND OTHER SOURCES	3,619,458		3,593,182
DEDUCT - EXPENDITURES AND OTHER USES	3,838,684		4,229,910
Fund Balance - End of Year	1,881,100	DA8029	1,244,372

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	3,570,420	DA1049N	3,570,420
Est Rev - Use of Money And Property	5,500	DA2499N	3,800
Est Rev - Miscellaneous Local Sources	2,000	DA2799N	2,000
TOTAL Estimated Revenues	3,577,920		3,576,220
Appropriated Fund Balance	350,000	DA599N	630,000
TOTAL Estimated Other Sources	350,000		630,000
TOTAL Estimated Revenues And Other Sources	3,927,920		4,206,220

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	2,608,316	DA5999N	3,958,522
App - Employee Benefits	1,041,484	DA9199N	114,278
App - Debt Service	60,120	DA9899N	59,420
TOTAL Appropriations	3,709,920		4,132,220
Interfund Transfers	218,000	DA9999N	74,000
TOTAL Other Uses	218,000		74,000
TOTAL Appropriations And Other Uses	3,927,920		4,206,220

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		G200	28,976
TOTAL Cash	0		28,976
TOTAL Assets and Deferred Outflows of Resources	0		28,976

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable		G600	1,389
TOTAL Accounts Payable	0		1,389
TOTAL Liabilities	0		1,389
Fund Balance			
Assigned Appropriated Fund Balance		G914	27,587
TOTAL Assigned Fund Balance	0		27,587
TOTAL Fund Balance	0		27,587
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		28,976

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes		G1001	119,058
TOTAL Real Property Taxes	0		119,058
Interest And Earnings		G2401	64
TOTAL Use of Money And Property	0		64
TOTAL Revenues	0		119,122
TOTAL Detail Revenues And Other Sources	0		119,122

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Sewage Treat Disp, Contr Expend		G81304	91,535
TOTAL Sewage Treat Disp	0		91,535
TOTAL Home And Community Services	0		91,535
TOTAL Expenditures	0		91,535
TOTAL Detail Expenditures And Other Uses	0		91,535

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		G8021	
Restated Fund Balance - Beg of Year		G8022	
ADD - REVENUES AND OTHER SOURCES			119,122
DEDUCT - EXPENDITURES AND OTHER USES			91,535
Fund Balance - End of Year		G8029	27,587

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	120,000	G1049N	120,000
Est Rev - Use of Money And Property		G2499N	50
TOTAL Estimated Revenues	120,000		120,050
TOTAL Estimated Revenues And Other Sources	120,000		120,050

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	120,000	G 1999N	120,050
TOTAL Appropriations	120,000		120,050
TOTAL Appropriations And Other Uses	120,000		120,050

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Accounts Receivable	2,862,148	H380	3,110,248
TOTAL Other Receivables (net)	2,862,148		3,110,248
TOTAL Assets and Deferred Outflows of Resources	2,862,148		3,110,248

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	16,871	H600	151,522
Additional Description Includes Retainage Payable \$136,655			
TOTAL Accounts Payable	16,871		151,522
Retained Percentages-Contracts Payable	136,665	H605	
Additional Description It won't let me add in \$136,655; put in AP			
TOTAL Retained Percentages	136,665		0
Due To Other Funds	2,708,612	H630	2,958,726
TOTAL Due To Other Funds	2,708,612		2,958,726
TOTAL Liabilities	2,862,148		3,110,248
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,862,148		3,110,248

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Capital Projects-Other Local Govts	30,500	H2397	482,103
TOTAL Intergovernmental Charges	30,500		482,103
Insurance Recoveries	22,443	H2680	5,000
TOTAL Sale of Property And Compensation For Loss	22,443		5,000
Grants From Local Governments	2,894,498	H2706	22,255
TOTAL Miscellaneous Local Sources	2,894,498		22,255
St Aid-Capital Projects	15,236	H3097	115,236
St Aid, Consolidated Highway Aid	255,505	H3501	254,255
TOTAL State Aid	270,741		369,491
TOTAL Revenues	3,218,182		878,849
Interfund Transfers	100,047	H5031	230,000
TOTAL Interfund Transfers	100,047		230,000
TOTAL Other Sources	100,047		230,000
TOTAL Detail Revenues And Other Sources	3,318,229		1,108,849

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Engineer, Equip & Cap Outlay	23,346	H14402	7,154
TOTAL Engineer	23,346		7,154
Central Data Process & Cap Outlay		H16802	30,402
TOTAL Central Data Process & Cap Outlay	0		30,402
TOTAL General Government Support	23,346		37,556
Garage, Equip & Cap Outlay	84,805	H51322	334,935
TOTAL Garage	84,805		334,935
Highway, Capital Projects	255,505	H51972	254,255
TOTAL Highway	255,505		254,255
Other Transportation, Equip & Cap Outlay	66,629	H59892	
TOTAL Other Transportation	66,629		0
TOTAL Transportation	406,939		589,190
Sewer Administration, Equip & Cap Outlay	2,887,944	H81102	482,103
TOTAL Sewer Administration	2,887,944		482,103
TOTAL Home And Community Services	2,887,944		482,103
TOTAL Expenditures	3,318,229		1,108,849
TOTAL Detail Expenditures And Other Uses	3,318,229		1,108,849

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	3,318,229		1,108,849
DEDUCT - EXPENDITURES AND OTHER USES	3,318,229		1,108,849
Fund Balance - End of Year		H8029	

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Land	16,345,620	K101	16,345,620
Buildings	13,772,109	K102	13,797,109
Machinery And Equipment	5,486,143	K104	5,843,520
Infrastructure	1,231,958	K106	1,362,458
Accum Deprec, Buildings	-5,495,406	K112	-5,838,553
Accum Depr, Machinery & Equip	-3,959,981	K114	-4,302,772
Accum Deprec, Infrastructure	-223,797	K116	-250,436
TOTAL Fixed Assets (net)	27,156,646		26,956,946
TOTAL Assets and Deferred Outflows of Resources	27,156,646		26,956,946

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	27,156,646	K159	26,956,946
TOTAL Investments in Non-Current Government Assets	27,156,646		26,956,946
TOTAL Fund Balance	27,156,646		26,956,946
TOTAL	27,156,646		26,956,946

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		SF200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2014	EdpCode	2015
Accrued Liabilities		SF601	
TOTAL Accrued Liabilities	0		0
Due To Other Funds	19,537	SF630	8,068
TOTAL Due To Other Funds	19,537		8,068
TOTAL Liabilities	19,537		8,068
Fund Balance			
Unassigned Fund Balance	-19,537	SF917	-8,068
TOTAL Unassigned Fund Balance	-19,537		-8,068
TOTAL Fund Balance	-19,537		-8,068
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	886,086	SF1001	912,296
TOTAL Real Property Taxes	886,086		912,296
Interest And Earnings		SF2401	
TOTAL Use of Money And Property	0		0
Refunds of Prior Year's Expenditures	89	SF2701	
TOTAL Miscellaneous Local Sources	89		0
TOTAL Revenues	886,175		912,296
TOTAL Detail Revenues And Other Sources	886,175		912,296

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Fire Protection, Contr Expend	874,590	SF34104	900,825
TOTAL Fire Protection	874,590		900,825
TOTAL Public Safety	874,590		900,825
TOTAL Expenditures	874,590		900,825
TOTAL Detail Expenditures And Other Uses	874,590		900,825

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-31,124	SF8021	-19,539
Restated Fund Balance - Beg of Year	-31,124	SF8022	-19,539
ADD - REVENUES AND OTHER SOURCES	886,175		912,296
DEDUCT - EXPENDITURES AND OTHER USES	874,590		900,825
Fund Balance - End of Year	-19,539	SF8029	-8,068

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SP) PARK

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	567,140	SP200	649,118
Cash In Time Deposits		SP201	
Petty Cash	400	SP210	400
TOTAL Cash	567,540		649,518
Accounts Receivable	342	SP380	405
TOTAL Other Receivables (net)	342		405
Prepaid Expenses	16,037	SP480	15,247
TOTAL Prepaid Expenses	16,037		15,247
Cash In Time Deposits Special Reserves	105,327	SP231	108,400
TOTAL Restricted Assets	105,327		108,400
TOTAL Assets and Deferred Outflows of Resources	689,246		773,570

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SP) PARK

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	4,313	SP600	18,589
TOTAL Accounts Payable	4,313		18,589
Accrued Liabilities	545	SP601	7,184
TOTAL Accrued Liabilities	545		7,184
Other Liabilities	5,954	SP688	
TOTAL Other Liabilities	5,954		0
Due To Other Funds		SP630	2,704
TOTAL Due To Other Funds	0		2,704
TOTAL Liabilities	10,812		28,477
Fund Balance			
Not in Spendable Form	16,037	SP806	15,247
TOTAL Nonspendable Fund Balance	16,037		15,247
Retirement Contribution Reserve		SP827	
Insurance Reserve		SP863	
Reserve For Repairs	105,327	SP882	108,400
TOTAL Restricted Fund Balance	105,327		108,400
Assigned Appropriated Fund Balance	557,070	SP914	621,446
TOTAL Assigned Fund Balance	557,070		621,446
TOTAL Fund Balance	678,434		745,093
TOTAL Liabilities, Deferred Inflows And Fund Balance	689,246		773,570

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SP) PARK

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	629,400	SP1001	579,597
TOTAL Real Property Taxes	629,400		579,597
Other Culture & Recreation Income	11,005	SP2089	12,060
TOTAL Departmental Income	11,005		12,060
Interest And Earnings	1,101	SP2401	824
TOTAL Use of Money And Property	1,101		824
Sales of Equipment		SP2665	5,050
TOTAL Sale of Property And Compensation For Loss	0		5,050
Refunds of Prior Year's Expenditures	4,733	SP2701	
TOTAL Miscellaneous Local Sources	4,733		0
TOTAL Revenues	646,239		597,531
TOTAL Detail Revenues And Other Sources	646,239		597,531

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SP) PARK

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Judgements And Claims, Contr Exp		SP19304	
TOTAL Judgements And Claims	0		0
Payment of Mta Payroll Tax,contr Expend	1,211	SP19804	895
TOTAL Payment of Mta Payroll Tax	1,211		895
TOTAL General Government Support	1,211		895
Parks, Pers Serv	202,758	SP71101	197,851
Parks, Equip & Cap Outlay		SP71102	15,291
Parks, Contr Expend	62,613	SP71104	63,971
TOTAL Parks	265,371		277,113
Playgr & Rec Centers, Contr Expend	17,052	SP71404	18,108
TOTAL Playgr & Rec Centers	17,052		18,108
Special Rec Facility, Pers Serv	78,877	SP71801	72,428
Special Rec Facility, Contr Expend	19,176	SP71804	20,642
TOTAL Special Rec Facility	98,053		93,070
TOTAL Culture And Recreation	380,476		388,291
State Retirement, Empl Bnfts	37,841	SP90108	31,385
Social Security, Empl Bnfts	21,568	SP90308	20,676
Worker's Compensation, Empl Bnfts	15,675	SP90408	15,820
Disability Insurance, Empl Bnfts	194	SP90558	326
Hospital & Medical (dental) Ins, Empl Bnft	64,777	SP90608	70,834
Union Welfare Benefits	2,472	SP90708	2,045
TOTAL Employee Benefits	142,527		141,086
TOTAL Expenditures	524,214		530,272
Transfers, Capital Projects Fund		SP99509	600
TOTAL Operating Transfers	0		600
TOTAL Other Uses	0		600
TOTAL Detail Expenditures And Other Uses	524,214		530,872

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SP) PARK

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	556,409	SP8021	678,434
Restated Fund Balance - Beg of Year	556,409	SP8022	678,434
ADD - REVENUES AND OTHER SOURCES	646,239		597,531
DEDUCT - EXPENDITURES AND OTHER USES	524,214		530,872
Fund Balance - End of Year	678,434	SP8029	745,093

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	827,885	SR200	745,484
TOTAL Cash	827,885		745,484
Accounts Receivable	326	SR380	
TOTAL Other Receivables (net)	326		0
Prepaid Expenses	18,997	SR480	46,941
TOTAL Prepaid Expenses	18,997		46,941
TOTAL Assets and Deferred Outflows of Resources	847,208		792,425

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	18,929	SR600	38,882
TOTAL Accounts Payable	18,929		38,882
Accrued Liabilities	21,914	SR601	25,238
TOTAL Accrued Liabilities	21,914		25,238
Customers' Deposits		SR615	
TOTAL Other Deposits	0		0
Due To Other Funds		SR630	2,361
TOTAL Due To Other Funds	0		2,361
TOTAL Liabilities	40,843		66,481
Fund Balance			
Not in Spendable Form	18,997	SR806	46,941
TOTAL Nonspendable Fund Balance	18,997		46,941
Retirement Contribution Reserve		SR827	
Insurance Reserve		SR863	
TOTAL Restricted Fund Balance	0		0
Assigned Appropriated Fund Balance	787,368	SR914	679,003
TOTAL Assigned Fund Balance	787,368		679,003
TOTAL Fund Balance	806,365		725,944
TOTAL Liabilities, Deferred Inflows And Fund Balance	847,208		792,425

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	1,550,777	SR1001	1,550,777
TOTAL Real Property Taxes	1,550,777		1,550,777
Interest And Earnings	1,870	SR2401	1,495
TOTAL Use of Money And Property	1,870		1,495
Sale of Refuse For Recycling	6,592	SR2651	4,613
Sales of Equipment	2,578	SR2665	122
TOTAL Sale of Property And Compensation For Loss	9,170		4,735
Refunds of Prior Year's Expenditures	864	SR2701	
TOTAL Miscellaneous Local Sources	864		0
TOTAL Revenues	1,562,681		1,557,007
TOTAL Detail Revenues And Other Sources	1,562,681		1,557,007

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Payment of Mta Payroll Tax,contr Expend	1,827	SR19804	1,860
TOTAL Payment of Mta Payroll Tax	1,827		1,860
TOTAL General Government Support	1,827		1,860
Refuse & Garbage, Pers Serv	547,507	SR81601	562,189
Refuse & Garbage, Equip & Cap Outlay	45,626	SR81602	163,047
Refuse & Garbage, Contr Expend	486,167	SR81604	504,798
TOTAL Refuse & Garbage	1,079,300		1,230,034
TOTAL Home And Community Services	1,079,300		1,230,034
State Retirement, Empl Bnfts	79,962	SR90108	82,440
Social Security, Empl Bnfts	41,529	SR90308	42,051
Worker's Compensation, Empl Bnfts	94,363	SR90408	93,054
Disability Insurance, Empl Bnfts	275	SR90558	232
Hospital & Medical (dental) Ins, Empl Bnft	193,275	SR90608	191,593
Union Welfare Benefits	6,834	SR90708	6,616
TOTAL Employee Benefits	416,238		415,986
TOTAL Expenditures	1,497,365		1,647,880
Transfers, Capital Projects Fund	14,368	SR99509	5,400
TOTAL Operating Transfers	14,368		5,400
TOTAL Other Uses	14,368		5,400
TOTAL Detail Expenditures And Other Uses	1,511,733		1,653,280

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	755,416	SR8021	806,364
Prior Period Adj -Increase In Fund Balance		SR8012	15,853
Restated Fund Balance - Beg of Year	755,416	SR8022	822,217
ADD - REVENUES AND OTHER SOURCES	1,562,681		1,557,007
DEDUCT - EXPENDITURES AND OTHER USES	1,511,733		1,653,280
Fund Balance - End of Year	806,364	SR8029	725,944

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	148,951	SW200	128,036
Cash In Time Deposits		SW201	
TOTAL Cash	148,951		128,036
Prepaid Expenses	0	SW480	0
TOTAL Prepaid Expenses	0		0
Cash In Time Deposits Special Reserves	259	SW231	259
TOTAL Restricted Assets	259		259
TOTAL Assets and Deferred Outflows of Resources	149,210		128,295

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	550	SW600	11,427
TOTAL Accounts Payable	550		11,427
Due To Other Funds	5,850	SW630	
TOTAL Due To Other Funds	5,850		0
TOTAL Liabilities	6,400		11,427
Fund Balance			
Reserve For Repairs	259	SW882	259
TOTAL Restricted Fund Balance	259		259
Assigned Unappropriated Fund Balance	142,551	SW915	116,609
TOTAL Assigned Fund Balance	142,551		116,609
TOTAL Fund Balance	142,810		116,868
TOTAL Liabilities, Deferred Inflows And Fund Balance	149,210		128,295

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	82,135	SW1001	79,785
TOTAL Real Property Taxes	82,135		79,785
Interest And Earnings	242	SW2401	151
TOTAL Use of Money And Property	242		151
Insurance Recoveries		SW2680	8,830
TOTAL Sale of Property And Compensation For Loss	0		8,830
Refunds of Prior Year's Expenditures	1,276	SW2701	
TOTAL Miscellaneous Local Sources	1,276		0
TOTAL Revenues	83,653		88,766
TOTAL Detail Revenues And Other Sources	83,653		88,766

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Water Trans & Distrib, Contr Expend	70,029	SW83404	102,503
TOTAL Water Trans & Distrib	70,029		102,503
TOTAL Home And Community Services	70,029		102,503
Debt Principal, Installment Bonds	11,500	SW97206	11,500
TOTAL Debt Principal	11,500		11,500
Debt Interest, Installment Bonds	834	SW97207	704
TOTAL Debt Interest	834		704
TOTAL Expenditures	82,363		114,707
TOTAL Detail Expenditures And Other Uses	82,363		114,707

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	141,519	SW8021	142,809
Restated Fund Balance - Beg of Year	141,519	SW8022	142,809
ADD - REVENUES AND OTHER SOURCES	83,653		88,766
DEDUCT - EXPENDITURES AND OTHER USES	82,363		114,707
Fund Balance - End of Year	142,809	SW8029	116,868

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	79,785	SW1049N	79,785
Est Rev - Use of Money And Property	392	SW2499N	200
TOTAL Estimated Revenues	80,177		79,985
Appropriated Reserve		SW511N	1,927
TOTAL Estimated Other Sources	0		1,927
TOTAL Estimated Revenues And Other Sources	80,177		81,912

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	67,955	SW 1999N	69,901
App - Debt Service	12,222	SW 9899N	12,011
TOTAL Appropriations	80,177		81,912
TOTAL Appropriations And Other Uses	80,177		81,912

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	893,071	TA200	667,505
Cash In Time Deposits	151,334	TA201	158,369
TOTAL Cash	1,044,405		825,874
TOTAL Assets and Deferred Outflows of Resources	1,044,405		825,874

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Guaranty & Bid Deposits	4,522	TA30	4,522
Deposit of Securities By Bank	709,642	TA32	490,838
Other Funds (specify)	330,241	TA85	330,514
TOTAL Agency Liabilities	1,044,405		825,874
TOTAL Liabilities	1,044,405		825,874
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,044,405		825,874

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

Balance Sheet

Code Description	2014	EdpCode	2015
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TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

Balance Sheet

Code Description	2014	EdpCode	2015
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TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

Results of Operation

Code Description	2014	EdpCode	2015
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TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

Results of Operation

Code Description	2014	EdpCode	2015
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TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
Fund Balance - End of Year		V8029	

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	2,432,360	W129	2,078,740
TOTAL Provision To Be Made In Future Budgets	2,432,360		2,078,740
TOTAL Assets and Deferred Outflows of Resources	2,432,360		2,078,740

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Bonds Payable	2,432,360	W628	2,078,740
TOTAL Bond And Long Term Liabilities	2,432,360		2,078,740
TOTAL Liabilities	2,432,360		2,078,740
TOTAL Liabilities	2,432,360		2,078,740

TOWN OF Kent
Statement of Indebtedness
For the Fiscal Year Ending 2015

4/1/2016

County of: Putnam

Municipal Code: 370343600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2011	BOND N	refunding of town hall bonds			07/19/2011	09/15/2022	0.023%		\$2,875,000	\$2,215,000	\$285,000	\$0	\$0		\$1,930,000
2013	BOND N	Highway Trucks			08/26/2013	09/15/2017	1.40%		\$285,600	\$171,360	\$57,120	\$0	\$0		\$114,240
2013	BOND N	SW1 Generator			09/25/2013	03/15/2018	1.75%		\$57,500	\$46,000	\$11,500	\$0	\$0		\$34,500
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$0	\$2,432,360	\$353,620	\$0	\$0	\$0	\$2,078,740

TOWN OF Kent
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$5,369,142.00
Demand Deposits	9Z2011	
Time Deposits	9Z2021	\$410,114.00
Total		\$5,779,256.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$6,517,280.00
Total		\$7,017,280.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Kent
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-4341	\$193,728	\$0	\$35,885	\$157,843
*****-5879	\$856,251	\$0	\$17,123	\$839,128
*****-1007	\$124,054	\$440	\$0	\$124,494
*****-5887	\$556,413	\$0	\$0	\$556,413
*****-0010	\$2,268,821	\$0	\$0	\$2,268,821
*****-6836	\$1,403,773	\$0	\$0	\$1,403,773
*****-2217	\$15,477	\$0	\$0	\$15,477
*****-4000	\$3,406	\$0	\$0	\$3,406
*****-4323	\$162,665	\$0	\$0	\$162,665
*****-1916	\$109,996	\$0	\$0	\$109,996
*****-6253	\$41,490	\$0	\$0	\$41,490
*****-3947	\$131	\$0	\$0	\$131
*****-3920	\$128	\$0	\$0	\$128
*****-4974	\$34,051	\$0	\$0	\$34,051
*****-3939	\$71,290	\$0	\$0	\$71,290
*****-5281	\$3,058	\$0	\$0	\$3,058
*****-2101	\$6,883	\$0	\$0	\$6,883
Total Adjusted Bank Balance				\$5,799,047
Petty Cash				\$1,400.00
Adjustments				\$-38,142.00
Total Cash			9ZCASH *	\$5,762,305
Total Cash Balance All Funds			9ZCASHB *	\$5,762,305
* Must be equal				

TOWN OF Kent
Local Government Questionnaire
For the Fiscal Year Ending 2015

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>Yes</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Kent
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:		79			
Total Part Time Employees:		10			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$728,128.00	59	10	
90158	Police and Fire Retirement	\$459,484.00	20		
90258	Local Pension Fund				
90308	Social Security	\$462,712.00	79	10	
90408	Worker's Compensation Insurance	\$462,478.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance	\$3,506.00			
90608	Hospital and Medical (Dental) Insurance	\$2,162,797.00	74	1	50
90708	Union Welfare Benefits	\$52,570.00	63		
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$1,288.00			
Total		\$4,332,963.00			
Computed Total From Financial Section (comparative purposes only)		\$4,308,739.00			

TOWN OF Kent
Energy Costs and Consumption
For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$66,695	37,710	gallons	
Diesel Fuel	\$79,451	39,285	gallons	
Fuel Oil	\$33,123		gallons	
Natural Gas			cubic feet	
Electricity	\$111,223		kilowatt-hours	
Coal			tons	
Propane	\$477		gallons	

TOWN OF Kent
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan	Single-Employer Defined Benefits
2. Annual Required Contribution(ARC)	\$2,946,074.00
3. Interest on Net OPEB Obligation	\$663,310.00
4. Adjustment to Annual Required Contribution	\$409,508.00
5. Annual OPEB Expense	\$4,018,892.00
6. Less: Actual Contribution Made	\$864,757.00
7. Increase in Net OPEB Obligation	\$3,154,135.00
8. Net OPEB Obligation - beginning of year	\$16,582,478.00
9. Net OPEB Obligation - end of year	\$19,736,613.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	21.52%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$32,675,362.00
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	\$32,675,362.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	\$5,728,840.00
17. UAAL as Percentage of Annual Covered Payroll	570.37%

Other OPEB Information

18. Date of most recent actuarial valuation	12/31/2015
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Maureen Fleming, hereby certify that I am the Chief Fiscal Officer of the Town of Kent, and that the information provided in the annual financial report of the Town of Kent, for the fiscal year ended 12/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Kent, and adopted by me as my signature for use in conjunction with the filing of the Town of Kent's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Kent's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

Michelle Summers
Name of Report Preparer if different
than Chief Fiscal Officer

(845) 306-5620
Telephone Number

04/01/2016
Date of Certification

Maureen Fleming
Name

Town Supervisor
Title

25 Sybil's Crossing
Official Address

(845) 306-5620
Official Telephone Number