

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Kent
County of Putnam
For the Fiscal Year Ended 12/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Kent

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SP) PARK
- (SR) REFUSE AND GARBAGE
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	4,114,888	A200	395,419
Cash In Time Deposits	172,319	A201	89,498
Petty Cash	1,000	A210	1,000
TOTAL Cash	4,288,207		485,917
Investments In Securities		A450	4,559,255
TOTAL Investments	0		4,559,255
Accounts Receivable	209,087	A380	210,633
TOTAL Other Receivables (net)	209,087		210,633
Due From State And Federal Government	21,872	A410	21,872
TOTAL State And Federal Aid Receivables	21,872		21,872
Due From Other Funds	1,052,712	A391	261,378
TOTAL Due From Other Funds	1,052,712		261,378
Inventory Of Materials And Supplies	218,657	A445	241,332
TOTAL Inventories	218,657		241,332
Prepaid Expenses	313,294	A480	344,125
TOTAL Prepaid Expenses	313,294		344,125
Cash Special Reserves	188,967	A230	189,534
TOTAL Restricted Assets	188,967		189,534
TOTAL Assets	6,292,796		6,314,046

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	177,230	A600	465,751
TOTAL Accounts Payable	177,230		465,751
Accrued Liabilities	197,416	A601	209,962
TOTAL Accrued Liabilities	197,416		209,962
Due To Other Funds	16,805	A630	280,752
TOTAL Due To Other Funds	16,805		280,752
TOTAL Liabilities	391,451		956,465
Deferred Inflows of Resources			
Deferred Inflow of Resources	22,745	A691	31,615
TOTAL Deferred Inflows of Resources	22,745		31,615
TOTAL Deferred Inflows of Resources	22,745		31,615
Fund Balance			
Not in Spendable Form	531,951	A806	585,457
TOTAL Nonspendable Fund Balance	531,951		585,457
Reserve For Debt	188,967	A884	189,534
Other Restricted Fund Balance		A899	
TOTAL Restricted Fund Balance	188,967		189,534
Assigned Appropriated Fund Balance	324,000	A914	387,932
Assigned Unappropriated Fund Balance	130,771	A915	141,296
TOTAL Assigned Fund Balance	454,771		529,228
Unassigned Fund Balance	4,702,911	A917	4,021,747
TOTAL Unassigned Fund Balance	4,702,911		4,021,747
TOTAL Fund Balance	5,878,600		5,325,966
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,292,796		6,314,046

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	7,865,855	A1001	7,874,589
TOTAL Real Property Taxes	7,865,855		7,874,589
Interest & Penalties On Real Prop Taxes	51,031	A1090	42,899
TOTAL Real Property Tax Items	51,031		42,899
Franchises	292,549	A1170	278,773
TOTAL Non Property Tax Items	292,549		278,773
Tax Collector Fees	4,905	A1232	5,017
Clerk Fees	2,875	A1255	2,260
Other General Departmental Income	236,146	A1289	285,983
Police Fees	3,800	A1520	2,170
Public Pound Charges, Dog Control Fees	250	A1550	475
Safety Inspection Fees	140,785	A1560	194,582
Charges For Demolition of Unsafe Buildings		A1570	53,224
Vital Statistics Fees	3,340	A1603	4,443
Park And Recreational Charges	128,148	A2001	134,411
Special Recreational Facility Charges	1,489	A2025	2,399
Planning Board Fees	8,175	A2115	12,600
Refuse & Garbage Charges	83,931	A2130	82,476
TOTAL Departmental Income	613,844		780,040
Public Safety Services For Other Govts	528	A2260	246
Misc Revenue, Other Govts	2,500	A2389	2,500
TOTAL Intergovernmental Charges	3,028		2,746
Interest And Earnings	14,557	A2401	72,655
Rental of Real Property	76,965	A2410	79,273
TOTAL Use of Money And Property	91,522		151,928
Dog Licenses	2,563	A2544	2,440
Permits, Other	1,700	A2590	2,450
TOTAL Licenses And Permits	4,263		4,890
Fines And Forfeited Bail	581,349	A2610	675,898
TOTAL Fines And Forfeitures	581,349		675,898
Sales of Real Property		A2660	2,600
Sales of Equipment	6,880	A2665	2,790
Insurance Recoveries	21,963	A2680	16,956
TOTAL Sale of Property And Compensation For Loss	28,843		22,346
Refunds of Prior Year's Expenditures		A2701	3,026
Unclassified (specify)	1,719	A2770	115
TOTAL Miscellaneous Local Sources	1,719		3,141
St Aid, Revenue Sharing	58,361	A3001	58,361
St Aid, Mortgage Tax	314,603	A3005	306,751
St Aid, Other Public Safety	15,000	A3389	
St Aid, Other Health	20,000	A3489	20,000
St Aid, Youth Programs	2,849	A3820	2,849
TOTAL State Aid	410,813		387,961

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Fed Aid, Crime Control	6,393	A4320	6,737
TOTAL Federal Aid	6,393		6,737
TOTAL Revenues	9,951,209		10,231,948
TOTAL Revenues	9,951,209		10,231,948

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	67,984	A10101	69,611
Legislative Board, Contr Expend	353	A10104	250
Legislative Board, Empl Bnfts	7,041	A10108	6,913
TOTAL Legislative Board	75,378		76,774
Municipal Court, Pers Serv	169,645	A11101	177,991
Municipal Court, Contr Expend	391,275	A11104	427,882
Municipal Court, Empl Bnfts	73,078	A11108	59,833
TOTAL Municipal Court	633,998		665,706
Supervisor,pers Serv	111,806	A12201	114,112
Supervisor,contr Expend	476	A12204	1,138
Supervisor,empl Bnfts	39,246	A12208	26,788
TOTAL Supervisor	151,528		142,038
Comptroller,pers Serv	121,322	A13151	119,631
Comptroller, Contr Expend	13,822	A13154	9,026
Comptroller, Empl Bnfts	40,818	A13158	42,015
TOTAL Comptroller	175,962		170,672
Auditor, Contr Expend	36,700	A13204	36,700
TOTAL Auditor	36,700		36,700
Tax Collection,pers Serv	45,961	A13301	46,725
Tax Collection,contr Expend	5,558	A13304	15,663
Tax Collection,empl Bnfts	3,516	A13308	3,575
TOTAL Tax Collection	55,035		65,963
Budget, Pers Serv	10,200	A13401	10,444
Budget, Empl Bnfts	1,733	A13408	1,699
TOTAL Budget	11,933		12,143
Assessment, Pers Serv	105,157	A13551	130,822
Assessment, Contr Expend	7,995	A13554	13,313
Assessment, Empl Bnfts	19,490	A13558	24,857
TOTAL Assessment	132,642		168,992
Clerk,pers Serv	149,163	A14101	152,101
Clerk,contr Expend	3,335	A14104	3,494
Clerk,empl Bnfts	112,302	A14108	101,087
TOTAL Clerk	264,800		256,682
Law, Contr Expend	151,856	A14204	143,477
TOTAL Law	151,856		143,477
Personnel, Contr Expend	4,328	A14304	5,338
TOTAL Personnel	4,328		5,338
Records Mgmt, PerS. SerV.	26,449	A14601	28,878
Records Mgmt, Contr Expend	1,291	A14604	1,317
Records Mgmt, Empl Bnfts	2,372	A14608	2,555
TOTAL Records Mgmt	30,112		32,750
Buildings, Pers Serv	67,425	A16201	73,904
Buildings, Contr Expend	234,928	A16204	176,086
Buildings, Empl Bnfts	21,917	A16208	23,299
TOTAL Buildings	324,270		273,289
Central Garage, Pers Serv	338,791	A16401	345,100

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Central Garage, Equip & Cap Outlay	3,237	A16402	18,936
Central Garage, Contr Expend	283,328	A16404	325,240
Central Garage, Empl Bnfts	183,216	A16408	192,855
TOTAL Central Garage	808,572		882,131
Central Comm System, Contr Expend	3,500	A16504	5,100
TOTAL Central Comm System	3,500		5,100
Central Print & Mail, contr Expend	29,887	A16704	32,896
TOTAL Central Print & Mail	29,887		32,896
Central Data Process, Contr Expend	68,321	A16804	80,674
TOTAL Central Data Process	68,321		80,674
Unallocated Insurance, Contr Expend	208,341	A19104	175,220
TOTAL Unallocated Insurance	208,341		175,220
Municipal Assn Dues, Contr Expend	1,500	A19204	1,500
TOTAL Municipal Assn Dues	1,500		1,500
Judgements And Claims, Contr Expend		A19304	6,297
TOTAL Judgements And Claims	0		6,297
Payment of Mta Payroll Tax, contr Expend	13,425	A19804	13,790
TOTAL Payment of Mta Payroll Tax	13,425		13,790
Other Gen Govt Support, Contr Expend	3,922	A19894	2,871
TOTAL Other Gen Govt Support	3,922		2,871
TOTAL General Government Support	3,186,010		3,251,003
Police, Pers Serv	2,272,813	A31201	2,322,417
Police, Equip & Cap Outlay	101,253	A31202	103,962
Police, Contr Expend	214,786	A31204	232,218
Police, Empl Bnfts	1,212,391	A31208	1,286,330
TOTAL Police	3,801,243		3,944,927
Traffic Control, Contr Expen	8,795	A33104	5,563
TOTAL Traffic Control	8,795		5,563
Fire, Pers Serv	11,652	A34101	12,507
Fire, Contr Expend	616	A34104	2,584
Fire, Empl Bnfts	1,095	A34108	956
TOTAL Fire	13,363		16,047
Control of Animals, Pers Serv	2,730	A35101	2,336
Control of Animals, Contr Expend	7,644	A35104	7,328
Control of Animals, Empl Bnfts	241	A35108	179
TOTAL Control of Animals	10,615		9,843
Safety Inspection, Pers Serv	104,778	A36201	108,430
Safety Inspection, Equip & Cap Outlay		A36202	22,933
Safety Inspection, Contr Expend	8,623	A36204	10,270
Safety Inspection, Empl Bnfts	62,361	A36208	66,522
TOTAL Safety Inspection	175,762		208,155
Misc Public Safety, Contr Expend	5,180	A39894	55,634
TOTAL Misc Public Safety	5,180		55,634
TOTAL Public Safety	4,014,958		4,240,169
Registrar of Vital Statistics, Pers Serv	4,145	A40201	7,281

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Registrar of Vital Stat Contr Expend	195	A40204	165
Registrar of Vital Stat, Empl Bnfts	1,013	A40208	1,232
TOTAL Registrar of Vital Stat	5,353		8,678
Other Public Health, Contr Expend		A41894	308
TOTAL Other Public Health	0		308
TOTAL Health	5,353		8,986
Street Admin, Pers Serv	79,603	A50101	81,507
Street Admin, Equip & Cap Outlay	4,432	A50102	
Street Admin, Contr Expend	47,485	A50104	52,032
Street Admin, Empl Bnfts	8,673	A50108	8,819
TOTAL Street Admin	140,193		142,358
Garage, Contr Expend	92,486	A51324	78,228
TOTAL Garage	92,486		78,228
Street Lighting, Contr Expend	14,562	A51824	13,548
TOTAL Street Lighting	14,562		13,548
TOTAL Transportation	247,241		234,134
Veterans Service, Contr Expend	307	A65104	480
TOTAL Veterans Service	307		480
Programs For Aging, Contr Expend	23,704	A67724	23,058
TOTAL Programs For Aging	23,704		23,058
TOTAL Economic Assistance And Opportunity	24,011		23,538
Council On The Arts, Contr Expend	7,625	A70104	7,625
TOTAL Council On The Arts	7,625		7,625
Recreation Admini, Pers Serv	117,153	A70201	84,592
Recreation Admini, Contr Expend	4,119	A70204	6,077
Recreation Admini, Empl Bnfts	51,523	A70208	31,690
TOTAL Recreation Admini	172,795		122,359
Parks, Pers Serv	200,167	A71101	205,029
Parks, Equip & Cap Outlay	2,702	A71102	1,072
Parks, Contr Expend	63,431	A71104	54,630
Parks, Empl Bnfts	70,174	A71108	84,712
TOTAL Parks	336,474		345,443
Special Rec Facility, Contr Expend	10,453	A71804	9,275
TOTAL Special Rec Facility	10,453		9,275
Youth Prog, Contr Expend	63,409	A73104	69,548
TOTAL Youth Prog	63,409		69,548
Library, Contr Expend	527,150	A74104	527,254
Library, Empl Bnfts	24,851	A74108	26,481
TOTAL Library	552,001		553,735
Historian, Contr Expend	474	A75104	
TOTAL Historian	474		0
Celebrations, Contr Expend	8,641	A75504	10,270
TOTAL Celebrations	8,641		10,270

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Adult Recreation, Contr Expend	17,142	A76204	12,094
TOTAL Adult Recreation	17,142		12,094
TOTAL Culture And Recreation	1,169,014		1,130,349
Zoning, Contr Expend	15,851	A80104	17,600
TOTAL Zoning	15,851		17,600
Planning, Pers Serv	13,600	A80201	14,267
Planning, Contr Expend	15,268	A80204	32,486
Planning, Empl Bnfts	1,040	A80208	1,091
TOTAL Planning	29,908		47,844
Environmental Control, Contr Expend	10,509	A80904	16,520
TOTAL Environmental Control	10,509		16,520
Refuse & Garbage, Equip & Cap Outlay	104,279	A81602	16,035
Refuse & Garbage, Contr Expend	62,598	A81604	66,061
TOTAL Refuse & Garbage	166,877		82,096
Landfill Clos-Post Clos,contr Exp	22,544	A81614	21,031
TOTAL Landfill Clos-Post Clos	22,544		21,031
Comm Beautification, Contr Expend	1,656	A85104	2,201
TOTAL Comm Beautification	1,656		2,201
Other Comm Environment	9,000	A85894	9,000
TOTAL Other Comm Environment	9,000		9,000
Code Enforcements, Pers Serv	23,456	A86641	23,222
Code Enforcements, Contr Expend	3,311	A86644	1,540
TOTAL Code Enforcements	26,767		24,762
Cemetery, Contr Expend	5,000	A88104	5,000
TOTAL Cemetery	5,000		5,000
TOTAL Home And Community Services	288,112		226,054
Social Security, Employer Cont		A90308	1,775
Worker's Compensation, Empl Bnfts	129,347	A90408	120,236
Unemployment Insurance, Empl Bnfts	1,834	A90508	3
Disability Insurance, Empl Bnfts	2,123	A90558	2,073
Hospital & Medical (dental) Ins, Empl Bnft	505,983	A90608	521,969
Other Employee Benefits (spec)		A90898	
TOTAL Employee Benefits	639,287		646,056
Debt Principal, Serial Bonds	295,000	A97106	285,000
TOTAL Debt Principal	295,000		285,000
Debt Interest, Serial Bonds	43,163	A97107	37,263
TOTAL Debt Interest	43,163		37,263
TOTAL Expenditures	9,912,149		10,082,552
Transfers, Other Funds		A99019	622,219

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Other Uses			
Transfers, Capital Projects Fund	140,000	A99509	79,811
TOTAL Operating Transfers	140,000		702,030
TOTAL Other Uses	140,000		702,030
TOTAL Expenditures	10,052,149		10,784,582

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,979,540	A8021	5,878,600
Restated Fund Balance - Beg of Year	5,979,540	A8022	5,878,600
ADD - REVENUES AND OTHER SOURCES	9,951,209		10,231,948
DEDUCT - EXPENDITURES AND OTHER USES	10,052,149		10,784,582
Fund Balance - End of Year	5,878,600	A8029	5,325,966

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	7,882,261	A1049N	7,882,261
Est Rev - Real Property Tax Items	40,000	A1099N	45,000
Est Rev - Non Property Tax Items	275,500	A1199N	281,000
Est Rev - Departmental Income	776,160	A1299N	785,250
Est Rev - Intergovernmental Charges	2,250	A2399N	2,250
Est Rev - Use of Money And Property	85,150	A2499N	105,150
Est Rev - Licenses And Permits	3,500	A2599N	3,500
Est Rev - Fines And Forfeitures	600,000	A2649N	600,000
Est Rev - Miscellaneous Local Sources	68,000	A2799N	
Est Rev - State Aid	341,210	A3099N	381,210
TOTAL Estimated Revenues	10,074,031		10,085,621
Appropriated Fund Balance	324,000	A599N	387,932
TOTAL Estimated Other Sources	324,000		387,932
TOTAL Estimated Revenues	10,398,031		10,473,553

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	3,200,633	A1999N	3,308,882
App - Public Safety	4,200,529	A3999N	4,066,928
App - Health	7,902	A4999N	11,076
App - Transportation	225,650	A5999N	227,150
App - Economic Assistance And Opportunity	27,500	A6999N	26,900
App - Culture And Recreation	1,232,613	A7999N	1,229,276
App - Home And Community Services	166,485	A8999N	173,005
App - Employee Benefits	690,456	A9199N	749,486
App - Debt Service	322,263	A9899N	310,850
TOTAL Appropriations	10,074,031		10,103,553
App - Interfund Transfer	324,000	A9999N	370,000
TOTAL Other Uses	324,000		370,000
TOTAL Appropriations	10,398,031		10,473,553

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	568,419	DA200	22,548
TOTAL Cash	568,419		22,548
Accounts Receivable	868	DA380	37,508
TOTAL Other Receivables (net)	868		37,508
Due From Other Funds	87,060	DA391	372,219
TOTAL Due From Other Funds	87,060		372,219
Prepaid Expenses	105,472	DA480	121,014
TOTAL Prepaid Expenses	105,472		121,014
TOTAL Assets	761,819		553,289

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	73,165	DA600	159,761
TOTAL Accounts Payable	73,165		159,761
Accrued Liabilities	86,980	DA601	75,930
TOTAL Accrued Liabilities	86,980		75,930
Due To Other Funds	471,661	DA630	211,340
TOTAL Due To Other Funds	471,661		211,340
TOTAL Liabilities	631,806		447,031
Fund Balance			
Not in Spendable Form	105,472	DA806	121,014
TOTAL Nonspendable Fund Balance	105,472		121,014
Assigned Appropriated Fund Balance	22,780	DA914	
Assigned Unappropriated Fund Balance	1,761	DA915	
TOTAL Assigned Fund Balance	24,541		0
Unassigned Fund Balance		DA917	-14,756
TOTAL Unassigned Fund Balance	0		-14,756
TOTAL Fund Balance	130,013		106,258
TOTAL Liabilities, Deferred Inflows And Fund Balance	761,819		553,289

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	3,570,420	DA1001	3,570,420
TOTAL Real Property Taxes	3,570,420		3,570,420
Interest And Earnings	2,623	DA2401	2,815
TOTAL Use of Money And Property	2,623		2,815
Sales of Scrap & Excess Materials	12,191	DA2650	6,953
Sales of Equipment	5,133	DA2665	35,415
Insurance Recoveries	10,540	DA2680	27,772
TOTAL Sale of Property And Compensation For Loss	27,864		70,140
Unclassified (specify)		DA2770	16,103
TOTAL Miscellaneous Local Sources	0		16,103
TOTAL Revenues	3,600,907		3,659,478
Interfund Transfers		DA5031	622,219
TOTAL Interfund Transfers	0		622,219
TOTAL Other Sources	0		622,219
TOTAL Revenues	3,600,907		4,281,697

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	4,957	DA19804	5,677
TOTAL Payment of Mta Payroll Tax	4,957		5,677
TOTAL General Government Support	4,957		5,677
Maint of Streets, Pers Serv	736,498	DA51101	865,550
Maint of Streets, Contr Expend	322,169	DA51104	535,737
TOTAL Maint of Streets	1,058,667		1,401,287
Machinery, Equip & Cap Outlay	457,174	DA51302	161,655
Machinery, Contr Expend	443,407	DA51304	428,309
TOTAL Machinery	900,581		589,964
Brush And Weeds, Contr Expend	5,748	DA51404	10,862
TOTAL Brush And Weeds	5,748		10,862
Snow Removal, Pers Serv	746,906	DA51421	817,893
Snow Removal, Contr Expend	284,815	DA51424	326,411
TOTAL Snow Removal	1,031,721		1,144,304
TOTAL Transportation	2,996,717		3,146,417
State Retirement, Empl Bnfts	202,855	DA90108	209,737
Social Security , Empl Bnfts	111,487	DA90308	126,512
Worker's Compensation, Empl Bnfts	160,429	DA90408	127,168
Disability Insurance, Empl Bnfts	682	DA90558	709
Hospital & Medical (dental) Ins, Empl Bnft	570,953	DA90608	617,470
Union Welfare Benefits	15,848	DA90708	16,057
TOTAL Employee Benefits	1,062,254		1,097,653
Debt Principal, Installment Bonds	57,120	DA97206	
Other Debt, Principal		DA97896	55,705
TOTAL Debt Principal	57,120		55,705
Debt Interest, Installment Bonds	795	DA97207	
TOTAL Debt Interest	795		0
TOTAL Expenditures	4,121,843		4,305,452
Transfers, Capital Projects Fund	50,000	DA99509	
TOTAL Operating Transfers	50,000		0
TOTAL Other Uses	50,000		0
TOTAL Expenditures	4,171,843		4,305,452

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	700,949	DA8021	130,013
Restated Fund Balance - Beg of Year	700,949	DA8022	130,013
ADD - REVENUES AND OTHER SOURCES	3,600,907		4,281,697
DEDUCT - EXPENDITURES AND OTHER USES	4,171,843		4,305,452
Fund Balance - End of Year	130,013	DA8029	106,258

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	3,570,420	DA1049N	3,570,420
Est Rev - Use of Money And Property	3,800	DA2499N	4,000
Est Rev - Miscellaneous Local Sources	2,000	DA2799N	10,000
TOTAL Estimated Revenues	3,576,220		3,584,420
Estimated - Interfund Transfer	250,000	DA5031N	370,000
Appropriated Fund Balance	22,780	DA599N	17,102
TOTAL Estimated Other Sources	272,780		387,102
TOTAL Estimated Revenues	3,849,000		3,971,522

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Transportation	2,842,000	DA5999N	2,817,122
App - Employee Benefits	1,007,000	DA9199N	1,154,400
App - Debt Service	0	DA9899N	0
TOTAL Appropriations	3,849,000		3,971,522
App - Interfund Transfer	0	DA9999N	0
TOTAL Other Uses	0		0
TOTAL Appropriations	3,849,000		3,971,522

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash		H200	
TOTAL Cash	0		0
Accounts Receivable	39,791	H380	
TOTAL Other Receivables (net)	39,791		0
Due From State And Federal Government		H410	150,000
TOTAL State And Federal Aid Receivables	0		150,000
Due From Other Funds	147,828	H391	46,859
TOTAL Due From Other Funds	147,828		46,859
TOTAL Assets	187,619		196,859

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	140,166	H600	
TOTAL Accounts Payable	140,166		0
Accrued Liabilities		H601	467,102
TOTAL Accrued Liabilities	0		467,102
Due To Other Funds		H630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	140,166		467,102
Deferred Inflows of Resources			
Deferred Inflow of Resources	39,791	H691	
TOTAL Deferred Inflows of Resources	39,791		0
TOTAL Deferred Inflows of Resources	39,791		0
Fund Balance			
Capital Reserve	7,662	H878	
TOTAL Restricted Fund Balance	7,662		0
Unassigned Fund Balance		H917	-270,243
TOTAL Unassigned Fund Balance	0		-270,243
TOTAL Fund Balance	7,662		-270,243
TOTAL Liabilities, Deferred Inflows And Fund Balance	187,619		196,859

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Gifts And Donations	10,000	H2705	17,500
TOTAL Miscellaneous Local Sources	10,000		17,500
St Aid-Capital Projects		H3097	
St Aid, Consolidated Highway Aid	292,954	H3501	297,106
St Aid, Highway Cap Projects		H3591	37,514
St Aid, Culture & Rec-Capital Proj		H3897	150,000
St Aid, Sewer Cap Proj	2,966,122	H3990	
TOTAL State Aid	3,259,076		484,620
TOTAL Revenues	3,269,076		502,120
Interfund Transfers	190,000	H5031	79,811
TOTAL Interfund Transfers	190,000		79,811
Other Debt		H5789	349,501
TOTAL Proceeds of Obligations	0		349,501
TOTAL Other Sources	190,000		429,312
TOTAL Revenues	3,459,076		931,432

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Central Garage, Equip & Cap Outlay	3,023	H16402	26,969
TOTAL Central Garage	3,023		26,969
TOTAL General Government Support	3,023		26,969
Perm Improve Highway, Equip & Cap Outlay	52,223	H51122	297,106
TOTAL Perm Improve Highway	52,223		297,106
Maint of Bridges, Equip & Cap Outlay		H51202	16,680
TOTAL Maint of Bridges	0		16,680
Machinery, Equip & Cap Outlay		H51302	296,307
TOTAL Machinery	0		296,307
Garage, Equip & Cap Outlay	50,000	H51322	
TOTAL Garage	50,000		0
Highway, Capital Projects	231,860	H51972	
TOTAL Highway	231,860		0
TOTAL Transportation	334,083		610,093
Parks, Equip & Cap Outlay	3,500	H71102	229,339
TOTAL Parks	3,500		229,339
Playgr & Rec Centers, Equip & Cap Outlay	171,848	H71402	12,500
TOTAL Playgr & Rec Centers	171,848		12,500
TOTAL Culture And Recreation	175,348		241,839
Sewer, Equip & Cap Outlay		H81972	330,436
TOTAL Sewer	0		330,436
TOTAL Home And Community Services	0		330,436
TOTAL Expenditures	512,454		1,209,337
TOTAL Expenditures	512,454		1,209,337

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-2,938,960	H8021	7,662
Prior Period Adj -Decrease In Fund Balance		H8015	
Restated Fund Balance - Beg of Year	-2,938,960	H8022	7,662
ADD - REVENUES AND OTHER SOURCES	3,459,076		931,432
DEDUCT - EXPENDITURES AND OTHER USES	512,454		1,209,337
Fund Balance - End of Year	7,662	H8029	-270,243

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Land	16,345,620	K101	16,345,620
Buildings	14,190,966	K102	14,391,349
Machinery And Equipment	7,352,241	K104	7,660,670
Construction Work In Progress	175,348	K105	105,289
Infrastructure	8,294,844	K106	8,986,196
Accum Deprec, Buildings	-6,536,223	K112	-6,892,035
Accum Depr, Machinery & Equip	-5,170,981	K114	-5,406,683
Accum Deprec, Infrastructure	-507,224	K116	-680,034
TOTAL Fixed Assets (net)	34,144,591		34,510,372
TOTAL Assets	34,144,591		34,510,372

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities			
Total Non-Current Govt Assets	34,144,591	K159	34,510,372
TOTAL Investments in Non-Current Government Assets	34,144,591		34,510,372
TOTAL Fund Balance	34,144,591		34,510,372
TOTAL	34,144,591		34,510,372

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	35,429	SF200	35,429
TOTAL Cash	35,429		35,429
Accounts Receivable		SF380	
TOTAL Other Receivables (net)	0		0
TOTAL Assets	35,429		35,429

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable		SF600	110
TOTAL Accounts Payable	0		110
Due To Other Funds	23,341	SF630	23,247
TOTAL Due To Other Funds	23,341		23,247
TOTAL Liabilities	23,341		23,357
Fund Balance			
Assigned Unappropriated Fund Balance	12,088	SF915	12,072
TOTAL Assigned Fund Balance	12,088		12,072
TOTAL Fund Balance	12,088		12,072
TOTAL Liabilities, Deferred Inflows And Fund Balance	35,429		35,429

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	968,666	SF1001	965,413
TOTAL Real Property Taxes	968,666		965,413
Interest And Earnings	13	SF2401	95
TOTAL Use of Money And Property	13		95
TOTAL Revenues	968,679		965,508
TOTAL Revenues	968,679		965,508

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Judgements And Claims, Contr Expend		SF19304	79
TOTAL Judgements And Claims	0		79
TOTAL General Government Support	0		79
Fire Protection, Contr Expend	960,885	SF34104	965,445
TOTAL Fire Protection	960,885		965,445
TOTAL Public Safety	960,885		965,445
TOTAL Expenditures	960,885		965,524
TOTAL Expenditures	960,885		965,524

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,294	SF8021	12,088
Restated Fund Balance - Beg of Year	4,294	SF8022	12,088
ADD - REVENUES AND OTHER SOURCES	968,679		965,508
DEDUCT - EXPENDITURES AND OTHER USES	960,885		965,524
Fund Balance - End of Year	12,088	SF8029	12,072

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SP) PARK

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	1,562,432	SP200	413,081
Petty Cash	400	SP210	400
TOTAL Cash	1,562,832		413,481
Accounts Receivable		SP380	230,000
TOTAL Other Receivables (net)	0		230,000
Prepaid Expenses	19,234	SP480	20,480
TOTAL Prepaid Expenses	19,234		20,480
Cash In Time Deposits Special Reserves	110,320	SP231	110,431
TOTAL Restricted Assets	110,320		110,431
TOTAL Assets	1,692,386		774,392

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SP) PARK

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	8,361	SP600	25,915
TOTAL Accounts Payable	8,361		25,915
Accrued Liabilities	8,328	SP601	8,882
TOTAL Accrued Liabilities	8,328		8,882
Due To Other Funds	1,085,863	SP630	85,373
TOTAL Due To Other Funds	1,085,863		85,373
TOTAL Liabilities	1,102,552		120,170
Fund Balance			
Not in Spendable Form	19,234	SP806	20,480
TOTAL Nonspendable Fund Balance	19,234		20,480
Reserve For Repairs	110,320	SP882	110,430
TOTAL Restricted Fund Balance	110,320		110,430
Committed Fund Balance		SP913	59,000
TOTAL Committed Fund Balance	0		59,000
Assigned Appropriated Fund Balance	78,227	SP914	33,067
Assigned Unappropriated Fund Balance	382,053	SP915	431,245
TOTAL Assigned Fund Balance	460,280		464,312
TOTAL Fund Balance	589,834		654,222
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,692,386		774,392

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SP) PARK

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	579,260	SP1001	631,603
TOTAL Real Property Taxes	579,260		631,603
Other Culture & Recreation Income	8,225	SP2089	7,410
TOTAL Departmental Income	8,225		7,410
Interest And Earnings	1,321	SP2401	4,014
TOTAL Use of Money And Property	1,321		4,014
Insurance Recoveries	5,754	SP2680	230,000
TOTAL Sale of Property And Compensation For Loss	5,754		230,000
Refunds of Prior Year's Expenditures	33	SP2701	
TOTAL Miscellaneous Local Sources	33		0
TOTAL Revenues	594,593		873,027
TOTAL Revenues	594,593		873,027

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SP) PARK

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Judgements And Claims, Contr Exp		SP19304	115
TOTAL Judgements And Claims	0		115
Payment of Mta Payroll Tax,contr Expend	954	SP19804	1,010
TOTAL Payment of Mta Payroll Tax	954		1,010
TOTAL General Government Support	954		1,125
Parks, Pers Serv	215,358	SP71101	214,238
Parks, Equip & Cap Outlay	730	SP71102	1,973
Parks, Contr Expend	221,917	SP71104	271,358
TOTAL Parks	438,005		487,569
Playgr & Rec Centers, Contr Expend	12,909	SP71404	26,398
TOTAL Playgr & Rec Centers	12,909		26,398
Special Rec Facility, Pers Serv	74,241	SP71801	82,838
Special Rec Facility, Equip & Cap Outlay	1,969	SP71802	1,098
Special Rec Facility, Contr Expend	26,666	SP71804	18,495
TOTAL Special Rec Facility	102,876		102,431
TOTAL Culture And Recreation	553,790		616,398
State Retirement, Empl Bnfts	34,450	SP90108	33,072
Social Security, Empl Bnfts	22,134	SP90308	22,668
Worker's Compensation, Empl Bnfts	11,193	SP90408	9,305
Disability Insurance, Empl Bnfts	251	SP90558	259
Hospital & Medical (dental) Ins, Empl Bnft	113,824	SP90608	123,376
Union Welfare Benefits	2,436	SP90708	2,436
TOTAL Employee Benefits	184,288		191,116
TOTAL Expenditures	739,032		808,639
TOTAL Expenditures	739,032		808,639

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SP) PARK

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	734,273	SP8021	589,834
Restated Fund Balance - Beg of Year	734,273	SP8022	589,834
ADD - REVENUES AND OTHER SOURCES	594,593		873,027
DEDUCT - EXPENDITURES AND OTHER USES	739,032		808,639
Fund Balance - End of Year	589,834	SP8029	654,222

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	337,097	SR200	608,725
TOTAL Cash	337,097		608,725
Due From Other Funds	347,956	SR391	20,156
TOTAL Due From Other Funds	347,956		20,156
Prepaid Expenses	45,353	SR480	48,558
TOTAL Prepaid Expenses	45,353		48,558
TOTAL Assets	730,406		677,439

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	35,944	SR600	57,293
TOTAL Accounts Payable	35,944		57,293
Accrued Liabilities	76,159	SR601	30,692
TOTAL Accrued Liabilities	76,159		30,692
Due To Other Funds		SR630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	112,103		87,985
Fund Balance			
Not in Spendable Form	45,353	SR806	48,558
TOTAL Nonspendable Fund Balance	45,353		48,558
Assigned Appropriated Fund Balance		SR914	36,022
Assigned Unappropriated Fund Balance	572,950	SR915	504,874
TOTAL Assigned Fund Balance	572,950		540,896
TOTAL Fund Balance	618,303		589,454
TOTAL Liabilities, Deferred Inflows And Fund Balance	730,406		677,439

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	1,550,044	SR1001	1,550,666
TOTAL Real Property Taxes	1,550,044		1,550,666
Interest And Earnings	1,954	SR2401	6,885
TOTAL Use of Money And Property	1,954		6,885
Sale of Refuse For Recycling	2,769	SR2651	8,091
Sales of Equipment	7,000	SR2665	1,170
Insurance Recoveries		SR2680	3,994
TOTAL Sale of Property And Compensation For Loss	9,769		13,255
Refunds of Prior Year's Expenditures	629	SR2701	
TOTAL Miscellaneous Local Sources	629		0
TOTAL Revenues	1,562,396		1,570,806
TOTAL Revenues	1,562,396		1,570,806

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Judgements And Claims, Cont Exp		SR19304	289
TOTAL Judgements And Claims	0		289
Payment of Mta Payroll Tax,contr Expend	2,102	SR19804	2,096
TOTAL Payment of Mta Payroll Tax	2,102		2,096
TOTAL General Government Support	2,102		2,385
Refuse & Garbage, Pers Serv	620,143	SR81601	640,649
Refuse & Garbage, Equip & Cap Outlay	46,537	SR81602	
Refuse & Garbage, Contr Expend	403,757	SR81604	472,525
TOTAL Refuse & Garbage	1,070,437		1,113,174
TOTAL Home And Community Services	1,070,437		1,113,174
State Retirement, Empl Bnfts	81,558	SR90108	81,350
Social Security, Empl Bnfts	46,247	SR90308	47,782
Worker's Compensation, Empl Bnfts	89,542	SR90408	71,338
Disability Insurance, Empl Bnfts	338	SR90558	360
Hospital & Medical (dental) Ins, Empl Bnft	255,570	SR90608	275,850
Union Welfare Benefits	7,416	SR90708	7,416
TOTAL Employee Benefits	480,671		484,096
TOTAL Expenditures	1,553,210		1,599,655
TOTAL Expenditures	1,553,210		1,599,655

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	609,117	SR8021	618,303
Restated Fund Balance - Beg of Year	609,117	SR8022	618,303
ADD - REVENUES AND OTHER SOURCES	1,562,396		1,570,806
DEDUCT - EXPENDITURES AND OTHER USES	1,553,210		1,599,655
Fund Balance - End of Year	618,303	SR8029	589,454

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	27,054	SS200	50,620
TOTAL Cash	27,054		50,620
Due From Other Funds	150	SS391	567
TOTAL Due From Other Funds	150		567
TOTAL Assets	27,204		51,187

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	755	SS600	670
TOTAL Accounts Payable	755		670
TOTAL Liabilities	755		670
Fund Balance			
Assigned Unappropriated Fund Balance	26,449	SS915	50,517
TOTAL Assigned Fund Balance	26,449		50,517
TOTAL Fund Balance	26,449		50,517
TOTAL Liabilities, Deferred Inflows And Fund Balance	27,204		51,187

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	110,000	SS1001	110,000
TOTAL Real Property Taxes	110,000		110,000
Interest And Earnings	85	SS2401	417
TOTAL Use of Money And Property	85		417
TOTAL Revenues	110,085		110,417
TOTAL Revenues	110,085		110,417

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Sewage Treat Disp, Contr Expend	116,456	SS81304	86,349
TOTAL Sewage Treat Disp	116,456		86,349
TOTAL Home And Community Services	116,456		86,349
TOTAL Expenditures	116,456		86,349
TOTAL Expenditures	116,456		86,349

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	32,820	SS8021	26,449
Restated Fund Balance - Beg of Year	32,820	SS8022	26,449
ADD - REVENUES AND OTHER SOURCES	110,085		110,417
DEDUCT - EXPENDITURES AND OTHER USES	116,456		86,349
Fund Balance - End of Year	26,449	SS8029	50,517

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	110,000	SS1049N	110,000
Est Rev - Use of Money And Property	50	SS2499N	50
TOTAL Estimated Revenues	110,050		110,050
TOTAL Estimated Revenues	110,050		110,050

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Home And Community Services	110,050	SS8999N	110,050
TOTAL Appropriations	110,050		110,050
TOTAL Appropriations	110,050		110,050

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	128,036	SW200	128,036
TOTAL Cash	128,036		128,036
Cash In Time Deposits Special Reserves	259	SW231	259
TOTAL Restricted Assets	259		259
TOTAL Assets	128,295		128,295

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	16,163	SW600	944
TOTAL Accounts Payable	16,163		944
Due To Other Funds	38,036	SW630	100,467
TOTAL Due To Other Funds	38,036		100,467
TOTAL Liabilities	54,199		101,411
Fund Balance			
Reserve For Repairs	259	SW882	259
TOTAL Restricted Fund Balance	259		259
Assigned Appropriated Fund Balance	3,927	SW914	5,967
Assigned Unappropriated Fund Balance	79,124	SW915	20,658
TOTAL Assigned Fund Balance	83,051		26,625
Unassigned Fund Balance	-9,214	SW917	
TOTAL Unassigned Fund Balance	-9,214		0
TOTAL Fund Balance	74,096		26,884
TOTAL Liabilities, Deferred Inflows And Fund Balance	128,295		128,295

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	79,785	SW1001	79,785
TOTAL Real Property Taxes	79,785		79,785
Interest And Earnings	177	SW2401	681
TOTAL Use of Money And Property	177		681
TOTAL Revenues	79,962		80,466
TOTAL Revenues	79,962		80,466

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Water Trans & Distrib, Contr Expend	112,195	SW83404	116,077
TOTAL Water Trans & Distrib	112,195		116,077
TOTAL Home And Community Services	112,195		116,077
Debt Principal, Installment Bonds	11,500	SW97206	11,500
TOTAL Debt Principal	11,500		11,500
Debt Interest, Installment Bonds	298	SW97207	101
TOTAL Debt Interest	298		101
TOTAL Expenditures	123,993		127,678
TOTAL Expenditures	123,993		127,678

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	118,127	SW8021	74,096
Restated Fund Balance - Beg of Year	118,127	SW8022	74,096
ADD - REVENUES AND OTHER SOURCES	79,962		80,466
DEDUCT - EXPENDITURES AND OTHER USES	123,993		127,678
Fund Balance - End of Year	74,096	SW8029	26,884

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	79,785	SW1049N	79,785
Est Rev - Use of Money And Property	150	SW2499N	210
TOTAL Estimated Revenues	79,935		79,995
Appropriated Fund Balance	3,927	SW599N	0
TOTAL Estimated Other Sources	3,927		0
TOTAL Estimated Revenues	83,862		79,995

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Home And Community Services	72,257	SW8999N	74,160
App - Debt Service	11,605	SW9899N	
TOTAL Appropriations	83,862		74,160
Other Budgetary Purposes		SW962N	5,835
TOTAL Other Uses	0		5,835
TOTAL Appropriations	83,862		79,995

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	683,423	TA200	585,961
Cash In Time Deposits	161,554	TA201	164,345
TOTAL Cash	844,977		750,306
Due From Other Funds		TA391	
TOTAL Due From Other Funds	0		0
Miscellaneous Current Assets		TA489	115,947
TOTAL Other	0		115,947
TOTAL Assets	844,977		866,253

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Guaranty & Bid Deposits	4,522	TA30	4,522
Other Funds (specify)	840,455	TA85	861,731
TOTAL Agency Liabilities	844,977		866,253
TOTAL Liabilities	844,977		866,253
TOTAL Liabilities, Deferred Inflows And Fund Balance	844,977		866,253

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	29,492,937	W129	52,778,243
TOTAL Provision To Be Made In Future Budgets	29,492,937		52,778,243
TOTAL Assets	29,492,937		52,778,243

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share	2,429,069	W638	1,008,708
Total OPEB Liability	25,692,368	W683	50,320,694
Compensated Absences		W687	80,045
Other Long Term Debt		W689	293,796
TOTAL Other Liabilities	28,121,437		51,703,243
Bonds Payable	1,371,500	W628	1,075,000
TOTAL Bond And Long Term Liabilities	1,371,500		1,075,000
TOTAL Liabilities	29,492,937		52,778,243
TOTAL Liabilities	29,492,937		52,778,243

TOWN OF Kent
Statement of Indebtedness
For the Fiscal Year Ending 2018

8/5/2019

County of: Putnam

Municipal Code: 370343600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2011	BOND N	refunding of town hall bonds			07/19/2011	09/15/2022	0.023%		\$2,875,000	\$1,360,000	\$285,000	\$0	\$0		\$1,075,000
2013	BOND N	SW1 Generator			09/25/2013	03/15/2018	1.75%		\$57,500	\$11,500	\$11,500	\$0	\$0		\$0
Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$1,371,500	\$296,500	\$0	\$0	\$0	\$1,075,000
2018	OTHR N	Capital Lease			06/01/2018	06/01/2022	3.75%		\$258,793	\$0	\$55,705		\$0		\$203,088
2018	OTHR N	Capital Lease			06/29/2018	01/01/2023	4.25%		\$90,708	\$0			\$0		\$90,708
Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$349,501	\$0	\$55,705	\$0	\$0	\$0	\$293,796
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$349,501	\$1,371,500	\$352,205	\$0	\$0	\$0	\$1,368,796

TOWN OF Kent
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2018

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$1,400.00
Demand Deposits	9Z2011	\$3,484.47
Time Deposits	9Z2021	\$2,790,401.53
Total		<u>\$2,795,286.00</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	\$780,029.09
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$3,589,371.70
Total		<u>\$4,369,400.79</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$4,559,255.08
Market Value at Balance Sheet Date	9Z4502	\$4,559,255.08
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Kent
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0010	\$349,162	\$0	\$0	\$349,162
*****-0622	\$3,500	\$0	\$0	\$3,500
*****-0700	\$466,350	\$1,051	\$194	\$467,207
*****-1916	\$115,827	\$0	\$0	\$115,827
*****-2101	\$6,904	\$0	\$0	\$6,904
*****-2217	\$20,332	\$0	\$0	\$20,332
*****-3920	\$128	\$0	\$0	\$128
*****-3939	\$73,210	\$0	\$0	\$73,210
*****-3947	\$131	\$0	\$0	\$131
*****-4000	\$4,080	\$0	\$215	\$3,865
*****-4323	\$89,498	\$0	\$0	\$89,498
*****-4341	\$22,449	\$68	\$26,397	(\$3,881)
*****-4974	\$34,153	\$0	\$0	\$34,153
*****-5281	\$3,068	\$0	\$0	\$3,068
*****-5879	\$551,157	\$0	\$90,723	\$460,435
*****-5887	\$588,189	\$2,000	\$8,036	\$582,153
*****-6253	\$41,615	\$0	\$0	\$41,615
*****-6836	\$546,579	\$0	\$0	\$546,579
Total Adjusted Bank Balance				\$2,793,886
Petty Cash				\$1,400.00
Adjustments				\$0.00
Total Cash			9ZCASH *	\$2,795,286
Total Cash Balance All Funds			9ZCASHB *	\$2,795,286
* Must be equal				

TOWN OF Kent
Local Government Questionnaire
For the Fiscal Year Ending 2018

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	Yes
If not, are you planning on having an audit conducted?	
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	Yes
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	Yes
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	Yes
If yes, has your municipality used the results to design the system of internal controls?	Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Kent
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		71			
Total Part Time Employees:		33			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$581,432.00	64	2	
90158	Police and Fire Retirement	\$424,270.00	19		
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$506,266.00	33	79	
90408	Worker's Compensation Insurance	\$328,048.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$3.00			
90558	Disability Insurance	\$3,401.00	62		
90608	Hospital and Medical (Dental) Insurance	\$2,514,066.00	71		55
90708	Union Welfare Benefits	\$54,923.00	56		
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$4,412,409.00			
Computed Total From Financial Section (comparative purposes only)		\$4,412,409.00			

TOWN OF Kent
Energy Costs and Consumption
For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$83,983	41,576	gallons	
Diesel Fuel	\$110,286	47,050	gallons	
Fuel Oil	\$12,638	3,566	gallons	
Natural Gas			cubic feet	
Electricity	\$86,860		kilowatt-hours	
Coal			tons	
Propane	\$3,212	1,694	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Maureen Fleming, hereby certify that I am the Chief Fiscal Officer of the Town of Kent, and that the information provided in the annual financial report of the Town of Kent, for the fiscal year ended 12/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Kent, and adopted by me as my signature for use in conjunction with the filing of the Town of Kent's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Kent's annual financial report for the fiscal year ended 12/31/2018 and filed by means of electronic data transmission.

Yulia Kelly
Name of Report Preparer if different
than Chief Fiscal Officer

Maureen Fleming
Name

(845) 306-5588
Telephone Number

Town Supervisor
Title

25 Sybils Crossing
Official Address

04/30/2019
Date of Certification

(845) 306-5620
Official Telephone Number

TOWN OF Kent
Financial Comments
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Account Code Comment

Account Code DA5991 The Town has been informed that they can not appropriate money that is not readily available. Per email, the Town was, "anticipating a small fund balance, instead the fund ended up with a slight deficit at the end of 2018."

(SW) WATER

Account Code Comment

Account Code SW599 Reclassified negative estimated revenue of (\$5,835) as a positive appropriation in SW962N.

Account Code SW917 Netted negative \$55,532 in A915.

Account Code SW962 Reclassified negative estimated revenue of (\$5,835) as a positive appropriation.

Account Code SW915 Moved negative \$55,532 from SW917.

(H) CAPITAL PROJECTS

Account Code Comment

Account Code H3591 Moved figure out of H3501. Per email with Director of Finance, figure represents a PAVE NY Grant.

Account Code H3501 Moved \$37,514 to account code H3591 per email with Director of Finance. See comment on H3591. Remaining figure of \$297,106 represents revenue from Consolidated Local Street and Highway Program (CHIPS).

Account Code H51122 Reclassified figure from account code H51972 - Highway, Capital Projects. Figure represents revenue from Consolidated Local Street and Highway Program (CHIPS).

Account Code H51972 Reclassified \$297,106 figure to account code H51122 - Perm Improve Highway, Equip & Cap Outlay. Figure represents revenue from Consolidated Local Street and Highway Program (CHIPS).

(TA) AGENCY

Account Code Comment

Account Code TA489 Per email with Director of Finance, figure represents money that is owed to the General Fund due to timing of payroll. The money has been repaid during 2019.