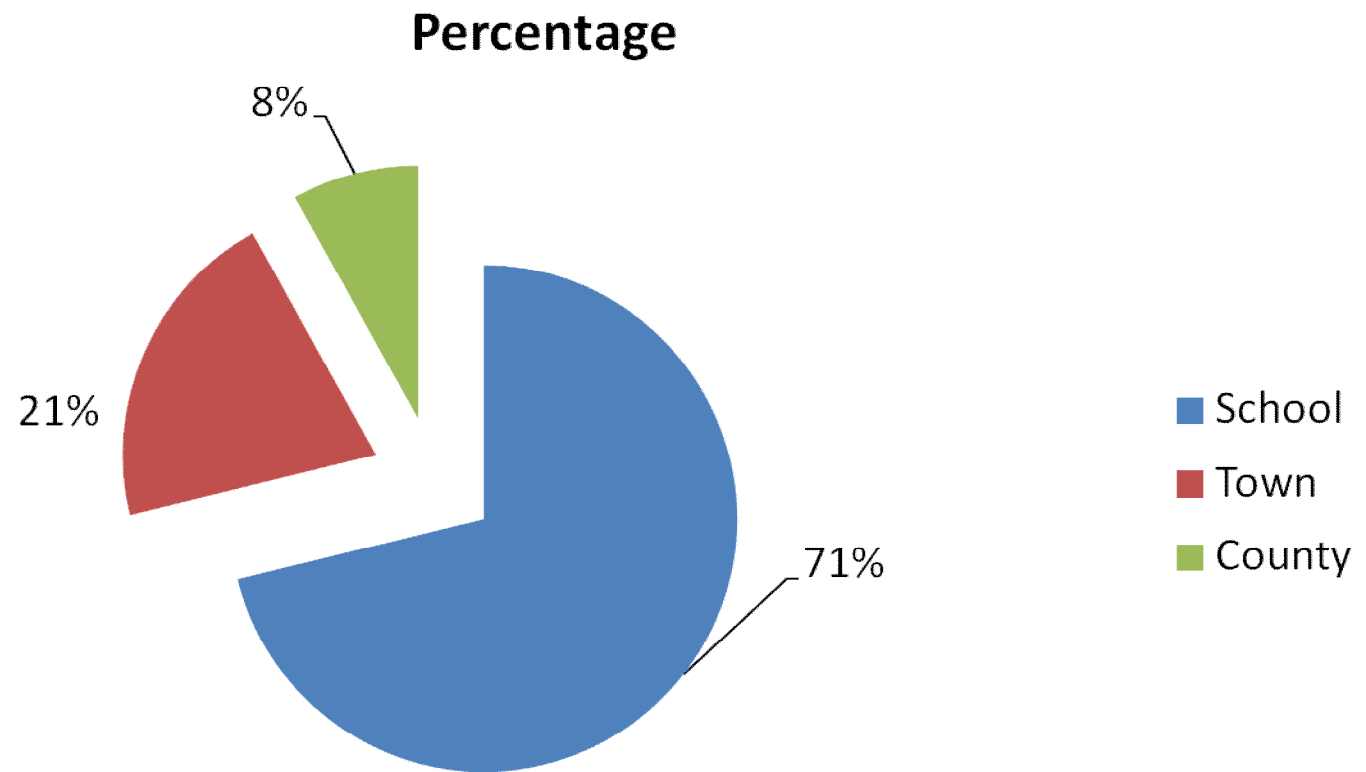


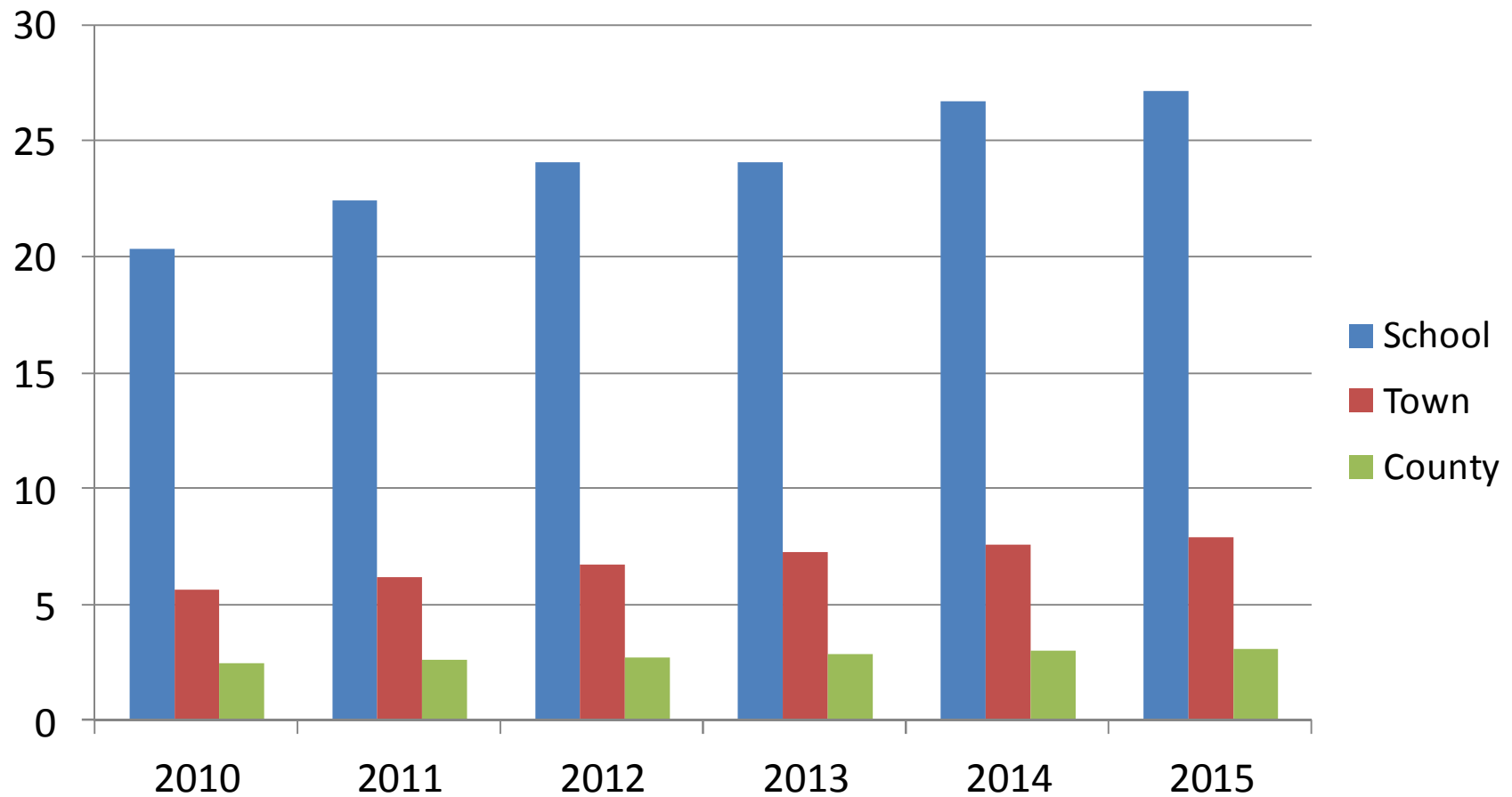
Town of Kent 2016 Preliminary Budget



Tax Dollars Distribution



Changes in Tax Rates



2016

Preliminary Budget Overview

Å No Tax increases

- ï Special Districts: No tax increase except
- ï Lake Carmel Fire Protection + 2.96%
- ï Kent Fire District +2.57%

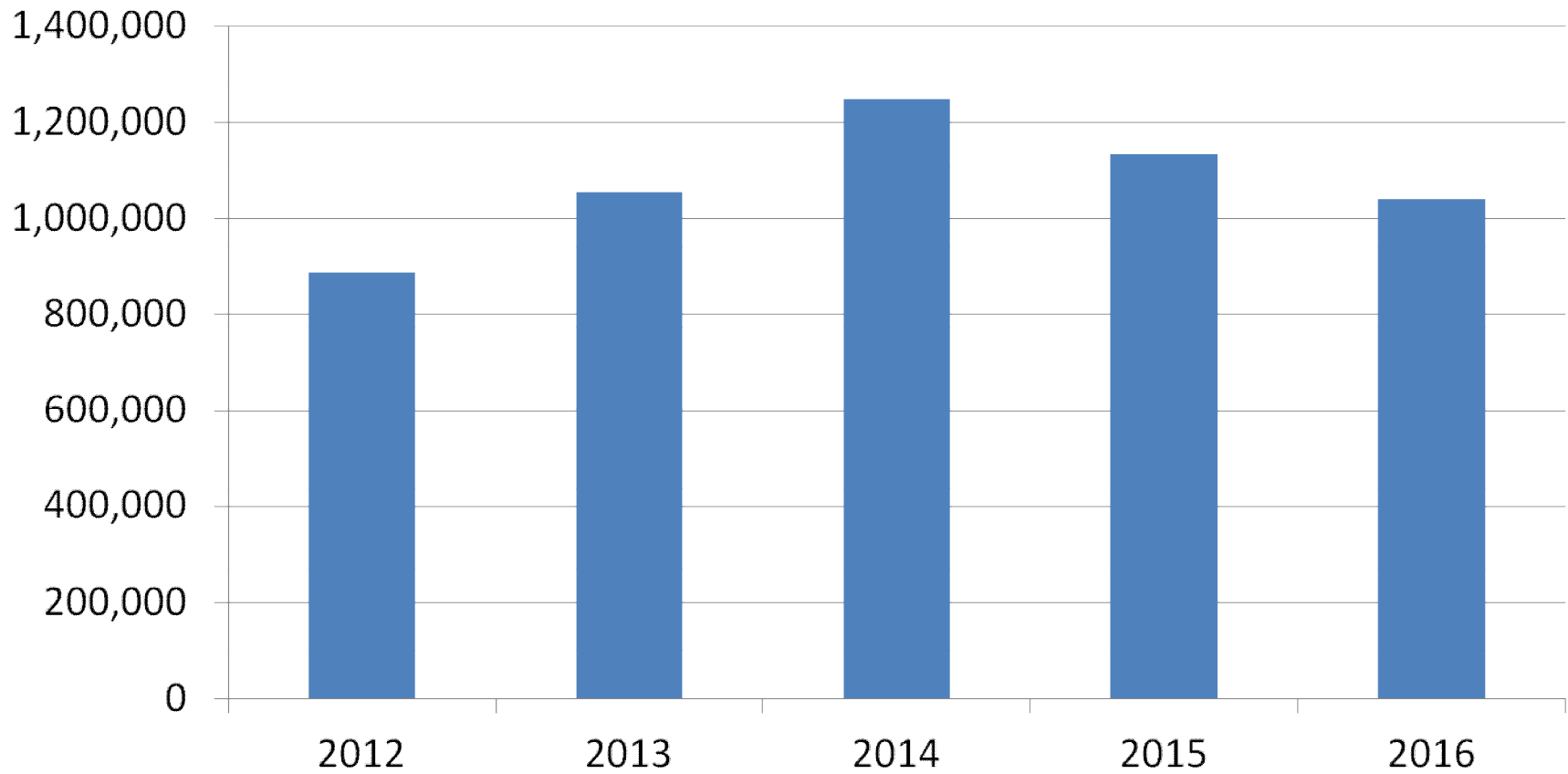
Å Fund Balance

- ï Decreased reliance on Fund Balance to balance budget; Used for Capital Projects

Å Retirement Expense

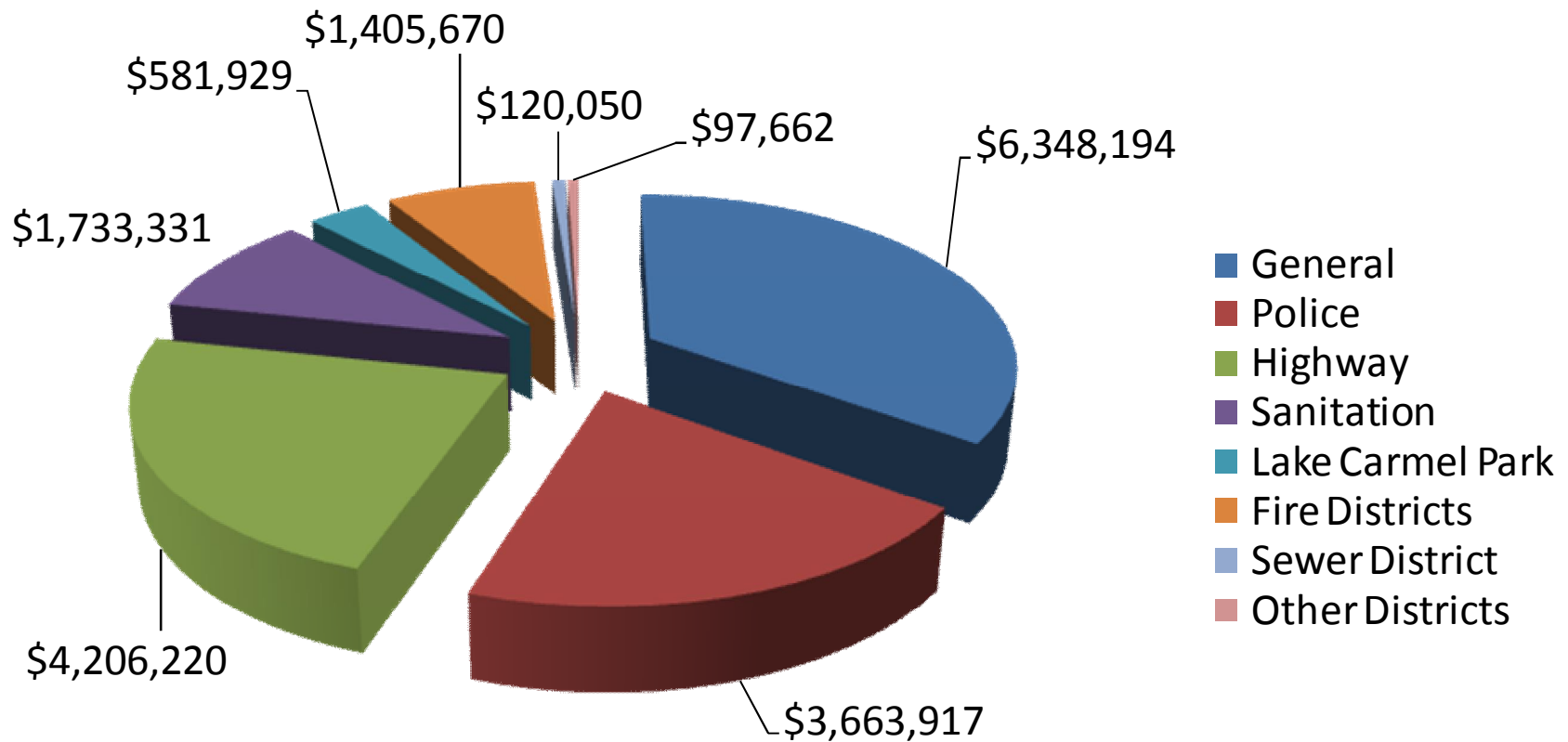
- ï 2016 Decrease \$96,000

Retirement Contributions



FUND	APPROPRIATIONS AND PROVISIONS FOR OTHER USES	LESS ESTIMATED REVENUES	LESS UNEXPENDED BALANCE	2016 AMOUNT TO BE RAISED BY TAXATION	INCREASE (DECREASE) PERCENTAGE
GENERAL	\$ 10,012,111	\$ 2,069,850	\$ 60,000	\$ 7,882,261	0.00%
HIGHWAY	<u>\$ 4,206,220</u>	<u>5,800</u>	<u>630,000</u>	<u>3,570,420</u>	<u>0.00%</u>
Subtotal	<u>14,218,331</u>	<u>2,075,650</u>	<u>690,000</u>	<u>11,452,681</u>	<u>0.00%</u>
SPECIAL DISTRICTS					
LAKE CARMEL FIRE PROTECTION DISTRICT #1	939,320	-	-	939,320	2.96%
KENT FIRE DISTRICT #1 (*)	466,350	-	-	466,350	2.57%
LAKE CARMEL PARK DISTRICT	581,929	12,332	-	569,597	0.00%
LAKE TIBET PARK DISTRICT	15,750	150	5,600	10,000	0.00%
KENT SEWER DISTRICT	120,050	50	-	120,000	0.00%
LAKE CARMEL SANITATION	<u>1,733,331</u>	<u>12,554</u>	<u>170,000</u>	<u>1,550,777</u>	<u>0.00%</u>
Subtotal Special Districts	3,856,730	25,086	175,600	3,656,044	1.07%
WATER DISTRICTS					
WATER DISTRICT #1	\$ 53,482	110	-	53,372	0.00%
WATER DISTRICT #2	<u>\$ 28,430</u>	<u>90</u>	<u>1,927</u>	<u>26,413</u>	<u>0.00%</u>
Subtotal Water Districts	<u>81,912</u>	<u>200</u>	<u>1,927</u>	<u>79,785</u>	<u>0.00%</u>
TOTALS	<u>\$ 18,156,973</u>	<u>\$ 2,100,936</u>	<u>\$ 867,527</u>	<u>\$ 15,188,510</u>	<u>0.26%</u>

2016 Preliminary Budget by Fund



General Fund

	ORIGINAL BUDGET 2015	TENTATIVE STAGE 2016	PRELIMINARY STAGE 2016	VARIANCE to 2015
Revenue				
Taxes	\$ 7,882,261	\$ 7,882,261	\$ 7,882,261	\$ -
Other Income	\$ 1,926,300	\$ 2,069,850	\$ 2,069,850	\$ 143,550
Total	\$ 9,808,561	\$ 9,952,111	\$ 9,952,111	\$ 143,550
Expense				
Personnel	\$ 3,916,051	\$ 3,995,100	\$ 3,997,143	\$ 81,092
Benefits	\$ 2,682,286	\$ 2,695,658	\$ 2,696,162	\$ 13,876
Equipment	\$ 126,400	\$ 129,326	\$ 189,326	\$ 62,926
Contractual	\$ 2,791,350	\$ 2,808,366	\$ 2,805,819	\$ 14,469
Bonds/Interest	\$ 339,363	\$ 323,661	\$ 323,661	\$ (15,702)
Transfer Capital	\$ 6,000	\$ -	\$ -	\$ (6,000)
Total	\$ 9,861,450	\$ 9,952,111	\$ 10,012,111	\$ 150,661
Fund Balance	\$ 52,889	\$ 0	\$ 60,000	\$ 7,111

Highway Fund

	ORIGINAL BUDGET 2015	REVISED BUDGET 2015	TENTATIVE STAGE 2016	PRELIMINARY STAGE 2016	VARIANCE to ORIGINAL 2015
Revenue					
Taxes	\$ 3,570,420	\$ 3,570,420	\$ 3,570,420	\$ 3,570,420	\$ -
Other Income	\$ 7,500	\$ 18,834	\$ 5,800	\$ 5,800	\$ (1,700)
Total	\$ 3,577,920	\$ 3,589,254	\$ 3,576,220	\$ 3,576,220	\$ (1,700)
Expense					
Personnel	\$ 1,327,539	\$ 1,439,316	\$ 1,347,972	\$ 1,387,522	\$ 59,983
Benefits	\$ 1,143,040	\$ 1,151,264	\$ 1,137,828	\$ 1,148,278	\$ 5,238
Equipment	\$ 237,500	\$ 237,500	\$ 520,000	\$ 520,000	\$ 282,500
Contractual	\$ 941,721	\$ 1,133,054	\$ 982,000	\$ 1,017,000	\$ 75,279
Bonds/Interest	\$ 60,120	\$ 60,120	\$ 59,420	\$ 59,420	\$ (700)
Transfer Capital	\$ 218,000	\$ 218,000	\$ 74,000	\$ 74,000	\$ (144,000)
Total	\$ 3,927,920	\$ 4,239,254	\$ 4,121,220	\$ 4,206,220	\$ 278,300
Fund Balance	\$ 350,000	\$ 650,000	\$ 545,000	\$ 630,000	\$ -

Equipment Purchases

Å Recreation

- ï Zero Turn Infield Groomer
- ï Truck and Plow

Å Police

- ï Two Police vehicles

Å Highway

- ï Two Dodge 550 One Ton Trucks
- ï Two Pickup Trucks
- ï Mowing arm for Tractor
- ï Wood Chipper
- ï Backhoe

Capital Projects

Å 311 Garage Boilers

Å Installation of a clean out/separation tank

Å 311 HVAC