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The Nearest Dollar

## ANNUAL FINANCIAL REPORT

### UPDATE DOCUMENT

For The

TOWN of Kent

County of Putnam

For the Fiscal Year Ended 12/31/2014

\*\*\*\*\*

### AUTHORIZATION

#### ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Kent

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SP) PARK
- (SR) REFUSE AND GARBAGE
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	3,725,575	A200	1,710,639
Cash In Time Deposits	128,576	A201	138,346
Petty Cash	1,000	A210	1,000
<b>TOTAL Cash</b>	<b>3,855,151</b>		<b>1,849,985</b>
Accounts Receivable	131,783	A380	140,912
<b>TOTAL Other Receivables (net)</b>	<b>131,783</b>		<b>140,912</b>
Due From State And Federal Government	35,070	A410	26,443
<b>TOTAL State And Federal Aid Receivables</b>	<b>35,070</b>		<b>26,443</b>
Due From Other Funds	458,908	A391	2,733,999
<b>TOTAL Due From Other Funds</b>	<b>458,908</b>		<b>2,733,999</b>
Inventory Of Materials And Supplies	149,022	A445	180,272
<b>TOTAL Inventories</b>	<b>149,022</b>		<b>180,272</b>
Prepaid Expenses	263,766	A480	317,804
<b>TOTAL Prepaid Expenses</b>	<b>263,766</b>		<b>317,804</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>4,893,700</b>		<b>5,249,415</b>

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	176,168	A600	117,739
<b>TOTAL Accounts Payable</b>	<b>176,168</b>		<b>117,739</b>
Accrued Liabilities	141,501	A601	129,172
<b>TOTAL Accrued Liabilities</b>	<b>141,501</b>		<b>129,172</b>
<b>TOTAL Liabilities</b>	<b>317,669</b>		<b>246,911</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	8,869	A691	12,877
<b>TOTAL Deferred Inflows of Resources</b>	<b>8,869</b>		<b>12,877</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>8,869</b>		<b>12,877</b>
<b>Fund Balance</b>			
Not in Spendable Form	412,788	A806	301,774
<b>TOTAL Nonspendable Fund Balance</b>	<b>412,788</b>		<b>301,774</b>
Retirement Contribution Reserve		A827	196,302
Reserve For Debt		A884	187,464
<b>TOTAL Restricted Fund Balance</b>	<b>0</b>		<b>383,766</b>
Assigned Appropriated Fund Balance	444,000	A914	52,889
Assigned Unappropriated Fund Balance	101,239	A915	142,945
<b>TOTAL Assigned Fund Balance</b>	<b>545,239</b>		<b>195,834</b>
Unassigned Fund Balance	3,609,135	A917	4,108,253
<b>TOTAL Unassigned Fund Balance</b>	<b>3,609,135</b>		<b>4,108,253</b>
<b>TOTAL Fund Balance</b>	<b>4,567,162</b>		<b>4,989,627</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>4,893,700</b>		<b>5,249,415</b>



TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	7,625,675	A1001	7,882,262
<b>TOTAL Real Property Taxes</b>	<b>7,625,675</b>		<b>7,882,262</b>
Interest & Penalties On Real Prop Taxes	39,142	A1090	65,885
<b>TOTAL Real Property Tax Items</b>	<b>39,142</b>		<b>65,885</b>
Franchises	257,053	A1170	271,512
<b>TOTAL Non Property Tax Items</b>	<b>257,053</b>		<b>271,512</b>
Tax Collector Fees	11,904	A1232	5,271
Clerk Fees	4,121	A1255	3,741
Other General Departmental Income	322,460	A1289	415,950
Police Fees	1,434	A1520	4,010
Public Pound Charges, Dog Control Fees	1,470	A1550	1,102
Safety Inspection Fees	85,901	A1560	89,459
Charges For Demolition of Unsafe Buildings	17,960	A1570	
Vital Statistics Fees	3,422	A1603	4,154
Mental Health Fees		A1620	
Ambulance Charges		A1640	
Other Economic Assistance & Opportunity		A1989	
Park And Recreational Charges	97,148	A2001	102,690
Recreational Concessions	1,148	A2012	
Special Recreational Facility Charges	1,320	A2025	1,735
Other Culture & Recreation Income		A2089	250
Zoning Fees	6,925	A2110	
Planning Board Fees	9,750	A2115	6,900
Refuse & Garbage Charges	87,191	A2130	81,607
<b>TOTAL Departmental Income</b>	<b>652,154</b>		<b>716,869</b>
Public Safety Services For Other Govts	8,200	A2260	
Misc Revenue, Other Govts	5,310	A2389	2,250
<b>TOTAL Intergovernmental Charges</b>	<b>13,510</b>		<b>2,250</b>
Interest And Earnings	15,602	A2401	13,074
Rental of Real Property		A2410	26,840
Additional Description Cell Tower			
<b>TOTAL Use of Money And Property</b>	<b>15,602</b>		<b>39,914</b>
Dog Licenses	3,392	A2544	3,521
Permits, Other	200	A2590	25
<b>TOTAL Licenses And Permits</b>	<b>3,592</b>		<b>3,546</b>
Fines And Forfeited Bail	553,997	A2610	524,141
Forfeitures of Deposits	6,084	A2620	
<b>TOTAL Fines And Forfeitures</b>	<b>560,081</b>		<b>524,141</b>
Insurance Recoveries	18,034	A2680	16,593
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>18,034</b>		<b>16,593</b>
Refunds of Prior Year's Expenditures	145	A2701	35,076
Unclassified (specify)	79,389	A2770	67,136
<b>TOTAL Miscellaneous Local Sources</b>	<b>79,534</b>		<b>102,212</b>
St Aid, Revenue Sharing	58,361	A3001	58,361
St Aid, Mortgage Tax	254,553	A3005	250,058

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
St Aid-Capital Projects		A3097	36,802
Additional Description Recycling Grant			
St Aid, Other Public Safety	9,511	A3389	6,469
St Aid, Other Health	20,000	A3489	20,000
St Aid, Youth Programs		A3820	4,350
St Aid - Other Home And Community Service		A3989	
<b>TOTAL State Aid</b>	<b>342,425</b>		<b>376,040</b>
Federal Aid - Other	9,828	A4089	456
Fed Aid, Crime Control		A4320	17,124
<b>TOTAL Federal Aid</b>	<b>9,828</b>		<b>17,580</b>
<b>TOTAL Revenues</b>	<b>9,616,630</b>		<b>10,018,804</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>9,616,630</b>		<b>10,018,804</b>

TOWN OF Kent  
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Legislative Board, Pers Serv	68,846	A10101	68,846
Legislative Board, Contr Expend	1,248	A10104	978
Legislative Board, Empl Bnfts	37,091	A10108	17,544
<b>TOTAL Legislative Board</b>	<b>107,185</b>		<b>87,368</b>
Municipal Court, Pers Serv	159,994	A11101	162,301
Municipal Court, Contr Expend	306,773	A11104	302,297
Municipal Court, Empl Bnfts	65,358	A11108	69,565
<b>TOTAL Municipal Court</b>	<b>532,125</b>		<b>534,163</b>
Supervisor,pers Serv	106,982	A12201	107,295
Supervisor,contr Expend	3,099	A12204	2,214
Supervisor,empl Bnfts	69,024	A12208	35,845
<b>TOTAL Supervisor</b>	<b>179,105</b>		<b>145,354</b>
Comptroller,pers Serv	126,110	A13151	132,726
Comptroller, Contr Expend	17,493	A13154	18,047
Comptroller, Empl Bnfts	45,109	A13158	47,828
<b>TOTAL Comptroller</b>	<b>188,712</b>		<b>198,601</b>
Auditor, Contr Expend	34,600	A13204	35,400
<b>TOTAL Auditor</b>	<b>34,600</b>		<b>35,400</b>
Tax Collection,pers Serv	40,544	A13301	42,873
Tax Collection,contr Expend	9,434	A13304	5,380
Tax Collection,empl Bnfts	3,167	A13308	3,280
<b>TOTAL Tax Collection</b>	<b>53,145</b>		<b>51,533</b>
Budget, Pers Serv	10,239	A13401	10,239
Budget, Empl Bnfts	2,409	A13408	2,195
<b>TOTAL Budget</b>	<b>12,648</b>		<b>12,434</b>
Assessment, Pers Serv	123,415	A13551	126,304
Assessment, Contr Expend	9,094	A13554	7,098
Assessment, Empl Bnfts	53,327	A13558	52,576
<b>TOTAL Assessment</b>	<b>185,836</b>		<b>185,978</b>
Clerk,pers Serv	138,465	A14101	140,831
Clerk,equip & Cap Outlay	2,553	A14102	
Clerk,contr Expend	92,107	A14104	3,148
Clerk,empl Bnfts		A14108	101,352
<b>TOTAL Clerk</b>	<b>233,125</b>		<b>245,331</b>
Law, Contr Expend	195,246	A14204	173,839
<b>TOTAL Law</b>	<b>195,246</b>		<b>173,839</b>
Personnel, Contr Expend	40,160	A14304	103
<b>TOTAL Personnel</b>	<b>40,160</b>		<b>103</b>
Engineer, Contr Expend	4,361	A14404	23
<b>TOTAL Engineer</b>	<b>4,361</b>		<b>23</b>
Records Mgmt, PerS. SerV.	23,899	A14601	24,309
Records Mgmt, Contr Expend	1,393	A14604	1,164
Records Mgmt, Empl Bnfts	2,196	A14608	2,333
<b>TOTAL Records Mgmt</b>	<b>27,488</b>		<b>27,806</b>
Buildings, Pers Serv	67,360	A16201	50,110
Buildings, Equip & Cap Outlay	19,453	A16202	

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Buildings, Contr Expend	180,088	A16204	179,823
Buildings, Empl Bnfts	20,986	A16208	20,681
<b>TOTAL Buildings</b>	<b>287,887</b>		<b>250,614</b>
Central Garage, Pers Serv	286,486	A16401	311,971
Central Garage, Equip & Cap Outlay	7,669	A16402	9,905
Central Garage, Contr Expend	381,448	A16404	386,533
Central Garage, Empl Bnfts	171,129	A16408	191,913
<b>TOTAL Central Garage</b>	<b>846,732</b>		<b>900,322</b>
Central Comm System, Contr Expend	16,124	A16504	14,974
<b>TOTAL Central Comm System</b>	<b>16,124</b>		<b>14,974</b>
Central Print & Mail, contr Expend	44,442	A16704	33,134
<b>TOTAL Central Print &amp; Mail</b>	<b>44,442</b>		<b>33,134</b>
Central Data Process, Contr Expend	89,516	A16804	77,502
<b>TOTAL Central Data Process</b>	<b>89,516</b>		<b>77,502</b>
Unallocated Insurance, Contr Expend	223,785	A19104	193,884
<b>TOTAL Unallocated Insurance</b>	<b>223,785</b>		<b>193,884</b>
Municipal Assn Dues, Contr Expend	1,500	A19204	1,500
<b>TOTAL Municipal Assn Dues</b>	<b>1,500</b>		<b>1,500</b>
Judgements And Claims, Contr Expend	11,781	A19304	11,628
<b>TOTAL Judgements And Claims</b>	<b>11,781</b>		<b>11,628</b>
Payment of Mta Payroll Tax, contr Expend	12,559	A19804	13,153
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>12,559</b>		<b>13,153</b>
Other Gen Govt Support, Contr Expend	4,450	A19894	6,705
<b>TOTAL Other Gen Govt Support</b>	<b>4,450</b>		<b>6,705</b>
<b>TOTAL General Government Support</b>	<b>3,332,512</b>		<b>3,201,349</b>
Police, Pers Serv	2,046,135	A31201	2,102,522
Police, Equip & Cap Outlay	81,863	A31202	72,964
Police, Contr Expend	263,923	A31204	227,380
Police, Empl Bnfts	1,035,397	A31208	1,143,925
<b>TOTAL Police</b>	<b>3,427,318</b>		<b>3,546,791</b>
Traffic Control, Contr Expen	9,448	A33104	13,487
<b>TOTAL Traffic Control</b>	<b>9,448</b>		<b>13,487</b>
Fire, Pers Serv	11,091	A34101	10,595
Fire, Contr Expend	3,475	A34104	1,976
Fire, Empl Bnfts	4,947	A34108	3,049
<b>TOTAL Fire</b>	<b>19,513</b>		<b>15,620</b>
Control of Animals, Pers Serv	9,139	A35101	11,595
Control of Animals, Contr Expend	23,490	A35104	11,617
Control of Animals, Empl Bnfts	712	A35108	884
<b>TOTAL Control of Animals</b>	<b>33,341</b>		<b>24,096</b>
Safety Inspection, Pers Serv	95,851	A36201	93,337
Safety Inspection, Equip & Cap Outlay	28,452	A36202	
Safety Inspection, Contr Expend	7,697	A36204	3,750
Safety Inspection, Empl Bnfts	45,114	A36208	36,383
<b>TOTAL Safety Inspection</b>	<b>177,114</b>		<b>133,470</b>

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Misc Public Safety, Contr Expend	15,901	A39894	12,900
<b>TOTAL Misc Public Safety</b>	<b>15,901</b>		<b>12,900</b>
<b>TOTAL Public Safety</b>	<b>3,682,635</b>		<b>3,746,364</b>
Registrar of Vital Statistics, Pers Serv	4,096	A40201	4,161
Registrar of Vital Stat Contr Expend	84	A40204	177
Registrar of Vital Stat, Empl Bnfts	960	A40208	1,144
<b>TOTAL Registrar of Vital Stat</b>	<b>5,140</b>		<b>5,482</b>
Other Public Health, Contr Expend	42	A41894	968
<b>TOTAL Other Public Health</b>	<b>42</b>		<b>968</b>
<b>TOTAL Health</b>	<b>5,182</b>		<b>6,450</b>
Street Admin, Pers Serv	79,909	A50101	79,909
Street Admin, Contr Expend	47,448	A50104	43,392
Street Admin, Empl Bnfts	39,944	A50108	8,697
<b>TOTAL Street Admin</b>	<b>167,301</b>		<b>131,998</b>
Garage, Contr Expend	82,447	A51324	78,944
<b>TOTAL Garage</b>	<b>82,447</b>		<b>78,944</b>
Street Lighting, Contr Expend	12,312	A51824	12,261
<b>TOTAL Street Lighting</b>	<b>12,312</b>		<b>12,261</b>
<b>TOTAL Transportation</b>	<b>262,060</b>		<b>223,203</b>
Veterans Service, Contr Expend		A65104	580
<b>TOTAL Veterans Service</b>	<b>0</b>		<b>580</b>
Programs For Aging, Contr Expend	24,000	A67724	24,000
<b>TOTAL Programs For Aging</b>	<b>24,000</b>		<b>24,000</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>24,000</b>		<b>24,580</b>
Council On The Arts, Contr Expend	7,684	A70104	7,825
<b>TOTAL Council On The Arts</b>	<b>7,684</b>		<b>7,825</b>
Recreation Admini, Pers Serv	109,469	A70201	106,184
Recreation Admini, Contr Expend	26,797	A70204	21,704
Recreation Admini, Empl Bnfts	45,039	A70208	49,783
<b>TOTAL Recreation Admini</b>	<b>181,305</b>		<b>177,671</b>
Parks, Pers Serv	188,779	A71101	177,024
Parks, Contr Expend	62,571	A71104	54,096
Parks, Empl Bnfts	83,464	A71108	95,719
<b>TOTAL Parks</b>	<b>334,814</b>		<b>326,839</b>
Special Rec Facility, Contr Expend	11,995	A71804	9,043
<b>TOTAL Special Rec Facility</b>	<b>11,995</b>		<b>9,043</b>
Youth Prog, Pers Serv	3,670	A73101	4,138
Youth Prog, Contr Expend	47,151	A73104	54,174
Youth Prog, Empl Bnfts	260	A73108	
<b>TOTAL Youth Prog</b>	<b>51,081</b>		<b>58,312</b>
Library, Contr Expend	524,300	A74104	524,300
Library, Empl Bnfts	46,010	A74108	40,021
<b>TOTAL Library</b>	<b>570,310</b>		<b>564,321</b>
Historian, Contr Expend	3,051	A75104	797
<b>TOTAL Historian</b>	<b>3,051</b>		<b>797</b>



TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Celebrations, Contr Expend	8,597	A75504	9,046
<b>TOTAL Celebrations</b>	<b>8,597</b>		<b>9,046</b>
Adult Recreation, Contr Expend	10,227	A76204	13,038
<b>TOTAL Adult Recreation</b>	<b>10,227</b>		<b>13,038</b>
<b>TOTAL Culture And Recreation</b>	<b>1,179,064</b>		<b>1,166,892</b>
Zoning, Contr Expend	11,529	A80104	11,476
<b>TOTAL Zoning</b>	<b>11,529</b>		<b>11,476</b>
Planning, Pers Serv	10,800	A80201	12,461
Planning, Contr Expend	20,304	A80204	16,899
Planning, Empl Bnfts	842	A80208	953
<b>TOTAL Planning</b>	<b>31,946</b>		<b>30,313</b>
Environmental Control, Contr Expend	21,630	A80904	13,374
<b>TOTAL Environmental Control</b>	<b>21,630</b>		<b>13,374</b>
Refuse & Garbage, Equip & Cap Outlay	4,899	A81602	
Refuse & Garbage, Contr Expend	107,929	A81604	77,006
<b>TOTAL Refuse &amp; Garbage</b>	<b>112,828</b>		<b>77,006</b>
Landfill Clos-Post Clos,contr Exp	19,987	A81614	9,197
<b>TOTAL Landfill Clos-Post Clos</b>	<b>19,987</b>		<b>9,197</b>
Comm Beautification, Contr Expend	4,726	A85104	1,457
<b>TOTAL Comm Beautification</b>	<b>4,726</b>		<b>1,457</b>
Code Enforcements, Pers Serv	24,823	A86641	25,091
Code Enforcements, Contr Expend	1,423	A86644	1,079
<b>TOTAL Code Enforcements</b>	<b>26,246</b>		<b>26,170</b>
Administration, Pers Serv	8,281	A86861	
<b>TOTAL Administration</b>	<b>8,281</b>		<b>0</b>
Cemetery, Contr Expend	4,500	A88104	4,500
<b>TOTAL Cemetery</b>	<b>4,500</b>		<b>4,500</b>
<b>TOTAL Home And Community Services</b>	<b>241,673</b>		<b>173,493</b>
Worker's Compensation, Empl Bnfts	141,847	A90408	141,511
Unemployment Insurance, Empl Bnfts		A90508	4,445
Disability Insurance, Empl Bnfts	1,807	A90558	2,230
Hospital & Medical (dental) Ins, Empl Bnft	434,048	A90608	539,911
Other Employee Benefits (spec)	1,380	A90898	1,380
<b>TOTAL Employee Benefits</b>	<b>579,082</b>		<b>689,477</b>
Debt Principal, Serial Bonds	295,000	A97106	290,000
<b>TOTAL Debt Principal</b>	<b>295,000</b>		<b>290,000</b>
Debt Interest, Serial Bonds	66,063	A97107	60,163
<b>TOTAL Debt Interest</b>	<b>66,063</b>		<b>60,163</b>
<b>TOTAL Expenditures</b>	<b>9,667,271</b>		<b>9,581,971</b>

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Other Uses</b>			
Transfers, Capital Projects Fund	71,690	A99509	14,368
<b>TOTAL Operating Transfers</b>	<b>71,690</b>		<b>14,368</b>
<b>TOTAL Other Uses</b>	<b>71,690</b>		<b>14,368</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>9,738,961</b>		<b>9,596,339</b>

TOWN OF Kent  
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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	<b>4,538,581</b>	A8021	<b>4,567,163</b>
Prior Period Adj -Increase In Fund Balance	150,913	A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	
Restated Fund Balance - Beg of Year	<b>4,689,494</b>	A8022	<b>4,567,163</b>
ADD - REVENUES AND OTHER SOURCES	9,616,630		10,018,804
DEDUCT - EXPENDITURES AND OTHER USES	9,738,961		9,596,339
Fund Balance - End of Year	<b>4,567,163</b>	A8029	<b>4,989,628</b>



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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	7,882,261	A1049N	7,882,261
Est Rev - Real Property Tax Items	40,000	A1099N	40,000
Est Rev - Non Property Tax Items	245,750	A1199N	260,500
Est Rev - Departmental Income	600,150	A1299N	595,651
Est Rev - Intergovernmental Charges		A2399N	2,250
Est Rev - Use of Money And Property	16,260	A2499N	74,300
Est Rev - Licenses And Permits	3,000	A2599N	3,500
Est Rev - Fines And Forfeitures	525,000	A2649N	550,000
Est Rev - Miscellaneous Local Sources		A2799N	68,000
Est Rev - State Aid	332,100	A3099N	332,100
<b>TOTAL Estimated Revenues</b>	<b>9,644,521</b>		<b>9,808,562</b>
Appropriated Fund Balance	444,000	A599N	52,889
<b>TOTAL Estimated Other Sources</b>	<b>444,000</b>		<b>52,889</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>10,088,521</b>		<b>9,861,451</b>

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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
<b>Appropriations</b>			
App - General Government Support	3,650,750	A1999N	3,320,585
App - Public Safety	3,801,748	A3999N	3,865,562
App - Health	6,497	A4999N	6,524
App - Transportation	229,617	A5999N	228,922
App - Economic Assistance And Opportunity	27,500	A6999N	27,500
App - Culture And Recreation	1,243,558	A7999N	1,223,396
App - Home And Community Services	187,188	A8999N	185,169
App - Employee Benefits	591,500	A9199N	658,430
App - Debt Service	350,163	A9899N	339,363
<b>TOTAL Appropriations</b>	<b>10,088,521</b>		<b>9,855,451</b>
App - Interfund Transfer		A9999N	6,000
<b>TOTAL Other Uses</b>	<b>0</b>		<b>6,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>10,088,521</b>		<b>9,861,451</b>

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	2,133,310	DA200	1,890,386
<b>TOTAL Cash</b>	<b>2,133,310</b>		<b>1,890,386</b>
Due From State And Federal Government		DA410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>0</b>
Prepaid Expenses	91,550	DA480	106,417
<b>TOTAL Prepaid Expenses</b>	<b>91,550</b>		<b>106,417</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,224,860</b>		<b>1,996,803</b>

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	82,368	DA600	76,265
<b>TOTAL Accounts Payable</b>	<b>82,368</b>		<b>76,265</b>
Accrued Liabilities	42,165	DA601	39,439
<b>TOTAL Accrued Liabilities</b>	<b>42,165</b>		<b>39,439</b>
<b>TOTAL Liabilities</b>	<b>124,533</b>		<b>115,704</b>
<b>Fund Balance</b>			
Not in Spendable Form	91,550	DA806	106,417
<b>TOTAL Nonspendable Fund Balance</b>	<b>91,550</b>		<b>106,417</b>
Retirement Contribution Reserve		DA827	
<b>TOTAL Restricted Fund Balance</b>	<b>0</b>		<b>0</b>
Assigned Appropriated Fund Balance		DA914	350,000
Assigned Unappropriated Fund Balance	2,008,777	DA915	1,424,682
<b>TOTAL Assigned Fund Balance</b>	<b>2,008,777</b>		<b>1,774,682</b>
<b>TOTAL Fund Balance</b>	<b>2,100,327</b>		<b>1,881,099</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,224,860</b>		<b>1,996,803</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	3,640,420	DA1001	3,570,420
<b>TOTAL Real Property Taxes</b>	<b>3,640,420</b>		<b>3,570,420</b>
Interest And Earnings	4,207	DA2401	4,591
<b>TOTAL Use of Money And Property</b>	<b>4,207</b>		<b>4,591</b>
Sales of Scrap & Excess Materials	2,302	DA2650	14,736
Sales of Equipment		DA2665	15,547
Insurance Recoveries	11,474	DA2680	12,838
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>13,776</b>		<b>43,121</b>
Refunds of Prior Year's Expenditures		DA2701	1,326
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>1,326</b>
<b>TOTAL Revenues</b>	<b>3,658,403</b>		<b>3,619,458</b>
Interfund Transfers	1,700	DA5031	
<b>TOTAL Interfund Transfers</b>	<b>1,700</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>1,700</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>3,660,103</b>		<b>3,619,458</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Payment of Mta Payroll Tax, Contr Expend	4,240	DA19804	4,048
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>4,240</b>		<b>4,048</b>
<b>TOTAL General Government Support</b>	<b>4,240</b>		<b>4,048</b>
Maint of Streets, Pers Serv	648,011	DA51101	700,876
Maint of Streets, Contr Expend	151,452	DA51104	204,895
<b>TOTAL Maint of Streets</b>	<b>799,463</b>		<b>905,771</b>
Machinery, Equip & Cap Outlay	71,635	DA51302	196,130
Machinery, Contr Expend	443,505	DA51304	435,914
<b>TOTAL Machinery</b>	<b>515,140</b>		<b>632,044</b>
Brush And Weeds, Contr Expend	5,865	DA51404	4,109
<b>TOTAL Brush And Weeds</b>	<b>5,865</b>		<b>4,109</b>
Snow Removal, Pers Serv	626,183	DA51421	645,236
Snow Removal, Contr Expend	305,037	DA51424	392,788
<b>TOTAL Snow Removal</b>	<b>931,220</b>		<b>1,038,024</b>
<b>TOTAL Transportation</b>	<b>2,251,688</b>		<b>2,579,948</b>
State Retirement, Empl Bnfts	263,901	DA90108	253,216
Social Security , Empl Bnfts	96,775	DA90308	102,030
Worker's Compensation, Empl Bnfts	191,206	DA90408	221,708
Disability Insurance, Empl Bnfts	566	DA90558	736
Hospital & Medical (dental) Ins, Empl Bnft	483,949	DA90608	530,574
Union Welfare Benefits	14,924	DA90708	14,803
<b>TOTAL Employee Benefits</b>	<b>1,051,321</b>		<b>1,123,067</b>
Debt Principal, Installment Bonds	87,453	DA97206	57,120
<b>TOTAL Debt Principal</b>	<b>87,453</b>		<b>57,120</b>
Debt Interest, Installment Bonds	590	DA97207	3,190
<b>TOTAL Debt Interest</b>	<b>590</b>		<b>3,190</b>
<b>TOTAL Expenditures</b>	<b>3,395,292</b>		<b>3,767,373</b>
Transfers, Capital Projects Fund		DA99509	71,311
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>71,311</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>71,311</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>3,395,292</b>		<b>3,838,684</b>

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(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	2,031,186	DA8021	2,100,326
Prior Period Adj -Increase In Fund Balance		DA8012	
Prior Period Adj -Decrease In Fund Balance	195,671	DA8015	
Restated Fund Balance - Beg of Year	1,835,515	DA8022	2,100,326
ADD - REVENUES AND OTHER SOURCES	3,660,103		3,619,458
DEDUCT - EXPENDITURES AND OTHER USES	3,395,292		3,838,684
Fund Balance - End of Year	2,100,326	DA8029	1,881,100

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2014	EdpCode	2015
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	3,570,420	DA1049N	3,570,420
Est Rev - Use of Money And Property	6,500	DA2499N	5,500
Est Rev - Miscellaneous Local Sources	1,000	DA2799N	2,000
<b>TOTAL Estimated Revenues</b>	<b>3,577,920</b>		<b>3,577,920</b>
Appropriated Fund Balance		DA599N	350,000
<b>TOTAL Estimated Other Sources</b>	<b>0</b>		<b>350,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>3,577,920</b>		<b>3,927,920</b>



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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2014	EdpCode	2015
<b>Appropriations</b>			
App - Transportation	2,359,890	DA5999N	2,608,316
App - Employee Benefits	1,157,711	DA9199N	1,041,484
App - Debt Service	60,319	DA9899N	60,120
<b>TOTAL Appropriations</b>	<b>3,577,920</b>		<b>3,709,920</b>
Interfund Transfers		DA9999N	218,000
<b>TOTAL Other Uses</b>	<b>0</b>		<b>218,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>3,577,920</b>		<b>3,927,920</b>

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Balance Sheet

Code Description	2013	EdpCode	2014
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Balance Sheet

Code Description	2013	EdpCode	2014
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Results of Operation

Code Description	2013	EdpCode	2014
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Results of Operation

Code Description	2013	EdpCode	2014
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(G) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year		G8021	
Restated Fund Balance - Beg of Year		G8022	
Fund Balance - End of Year		G8029	

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(G) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes		G1049N	120,000
<b>TOTAL Estimated Revenues</b>	<b>0</b>		<b>120,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>0</b>		<b>120,000</b>

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(G) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
<b>Appropriations</b>			
App - General Government Support		G1999N	120,000
<b>TOTAL Appropriations</b>	<b>0</b>		<b>120,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>0</b>		<b>120,000</b>



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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Accounts Receivable	431,481	H380	2,862,148
<b>TOTAL Other Receivables (net)</b>	<b>431,481</b>		<b>2,862,148</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>431,481</b>		<b>2,862,148</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	3,300	H600	16,871
<b>TOTAL Accounts Payable</b>	<b>3,300</b>		<b>16,871</b>
Accrued Liabilities		H601	
<b>TOTAL Accrued Liabilities</b>	<b>0</b>		<b>0</b>
Retained Percentages-Contracts Payable	146	H605	136,665
<b>TOTAL Retained Percentages</b>	<b>146</b>		<b>136,665</b>
Due To Other Funds	428,035	H630	2,708,612
<b>TOTAL Due To Other Funds</b>	<b>428,035</b>		<b>2,708,612</b>
<b>TOTAL Liabilities</b>	<b>431,481</b>		<b>2,862,148</b>
<b>Fund Balance</b>			
Unassigned Fund Balance		H917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>431,481</b>		<b>2,862,148</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Capital Projects-Other Local Govts	8,401	H2397	30,500
<b>TOTAL Intergovernmental Charges</b>	<b>8,401</b>		<b>30,500</b>
Insurance Recoveries		H2680	22,443
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>22,443</b>
Grants From Local Governments	1,838,149	H2706	2,894,498
<b>TOTAL Miscellaneous Local Sources</b>	<b>1,838,149</b>		<b>2,894,498</b>
St Aid-Capital Projects		H3097	15,236
St Aid, Consolidated Highway Aid	228,686	H3501	255,505
St Aid-Water Cap Proj	120,090	H3991	
<b>TOTAL State Aid</b>	<b>348,776</b>		<b>270,741</b>
<b>TOTAL Revenues</b>	<b>2,195,326</b>		<b>3,218,182</b>
Interfund Transfers	143,790	H5031	100,047
<b>TOTAL Interfund Transfers</b>	<b>143,790</b>		<b>100,047</b>
Statutory Installment Bonds	343,100	H5720	
<b>TOTAL Proceeds of Obligations</b>	<b>343,100</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>486,890</b>		<b>100,047</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,682,216</b>		<b>3,318,229</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Engineer, Equip & Cap Outlay		H14402	23,346
<b>TOTAL Engineer</b>	<b>0</b>		<b>23,346</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>23,346</b>
Garage, Equip & Cap Outlay		H51322	84,805
<b>TOTAL Garage</b>	<b>0</b>		<b>84,805</b>
Highway, Capital Projects	228,686	H51972	255,505
<b>TOTAL Highway</b>	<b>228,686</b>		<b>255,505</b>
Other Transportation, Equip & Cap Outlay	218,970	H59892	66,629
<b>TOTAL Other Transportation</b>	<b>218,970</b>		<b>66,629</b>
<b>TOTAL Transportation</b>	<b>447,656</b>		<b>406,939</b>
Grants For Local Eco Devel, Contr Expen	8,401	H64624	
<b>TOTAL Grants For Local Eco Devel</b>	<b>8,401</b>		<b>0</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>8,401</b>		<b>0</b>
Playgr & Rec Centers, Equip & Cap Outlay	69,990	H71402	
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>69,990</b>		<b>0</b>
<b>TOTAL Culture And Recreation</b>	<b>69,990</b>		<b>0</b>
Sewer Administration, Equip & Cap Outlay	1,904,779	H81102	2,887,944
<b>TOTAL Sewer Administration</b>	<b>1,904,779</b>		<b>2,887,944</b>
Storm Sewers, Equip & Cap Outlay	251,390	H81402	
<b>TOTAL Storm Sewers</b>	<b>251,390</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>2,156,169</b>		<b>2,887,944</b>
<b>TOTAL Expenditures</b>	<b>2,682,216</b>		<b>3,318,229</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>2,682,216</b>		<b>3,318,229</b>

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(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-479,038	H8021	
Prior Period Adj -Increase In Fund Balance	479,038	H8012	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	2,682,216		3,318,229
DEDUCT - EXPENDITURES AND OTHER USES	2,682,216		3,318,229
Fund Balance - End of Year		H8029	

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Land	16,345,620	K101	
Buildings	13,772,109	K102	
Machinery And Equipment	5,415,907	K104	
Infrastructure	1,231,958	K106	
Accum Deprec, Buildings	-5,152,569	K112	
Accum Depr, Machinery & Equip	-3,836,473	K114	
Accum Deprec, Infrastructure	-199,158	K116	
<b>TOTAL Fixed Assets (net)</b>	<b>27,577,394</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>27,577,394</b>		<b>0</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	27,577,394	K159	
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>27,577,394</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>27,577,394</b>		<b>0</b>
<b>TOTAL</b>	<b>27,577,394</b>		<b>0</b>

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash		SF200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>



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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2013	EdpCode	2014
Accrued Liabilities	250	SF601	
<b>TOTAL Accrued Liabilities</b>	<b>250</b>		<b>0</b>
Due To Other Funds	30,873	SF630	19,537
<b>TOTAL Due To Other Funds</b>	<b>30,873</b>		<b>19,537</b>
<b>TOTAL Liabilities</b>	<b>31,123</b>		<b>19,537</b>
<b>Fund Balance</b>			
Committed Fund Balance		SF913	
<b>TOTAL Committed Fund Balance</b>	<b>0</b>		<b>0</b>
Assigned Appropriated Fund Balance		SF914	
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>0</b>
Unassigned Fund Balance	-31,123	SF917	-19,537
<b>TOTAL Unassigned Fund Balance</b>	<b>-31,123</b>		<b>-19,537</b>
<b>TOTAL Fund Balance</b>	<b>-31,123</b>		<b>-19,537</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>0</b>

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	854,527	SF1001	886,086
<b>TOTAL Real Property Taxes</b>	<b>854,527</b>		<b>886,086</b>
Interest And Earnings		SF2401	
<b>TOTAL Use of Money And Property</b>	<b>0</b>		<b>0</b>
Refunds of Prior Year's Expenditures		SF2701	89
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>89</b>
<b>TOTAL Revenues</b>	<b>854,527</b>		<b>886,175</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>854,527</b>		<b>886,175</b>

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Judgements And Claims, Contr Expend	543	SF19304	
<b>TOTAL Judgements And Claims</b>	<b>543</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>543</b>		<b>0</b>
Fire Protection, Contr Expend	863,792	SF34104	874,590
<b>TOTAL Fire Protection</b>	<b>863,792</b>		<b>874,590</b>
<b>TOTAL Public Safety</b>	<b>863,792</b>		<b>874,590</b>
<b>TOTAL Expenditures</b>	<b>864,335</b>		<b>874,590</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>864,335</b>		<b>874,590</b>

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(SF) FIRE PROTECTION

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-10,327	SF8021	-31,124
Prior Period Adj -Increase In Fund Balance		SF8012	
Prior Period Adj -Decrease In Fund Balance	10,989	SF8015	
Restated Fund Balance - Beg of Year	-21,316	SF8022	-31,124
ADD - REVENUES AND OTHER SOURCES	854,527		886,175
DEDUCT - EXPENDITURES AND OTHER USES	864,335		874,590
Fund Balance - End of Year	-31,124	SF8029	-19,539

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(SP) PARK

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	454,635	SP200	567,140
Cash In Time Deposits		SP201	
Petty Cash	400	SP210	400
<b>TOTAL Cash</b>	<b>455,035</b>		<b>567,540</b>
Accounts Receivable		SP380	342
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>342</b>
Prepaid Expenses	10,146	SP480	16,037
<b>TOTAL Prepaid Expenses</b>	<b>10,146</b>		<b>16,037</b>
Cash In Time Deposits Special Reserves	105,047	SP231	105,327
<b>TOTAL Restricted Assets</b>	<b>105,047</b>		<b>105,327</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>570,228</b>		<b>689,246</b>

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(SP) PARK

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	8,019	SP600	4,313
<b>TOTAL Accounts Payable</b>	<b>8,019</b>		<b>4,313</b>
Accrued Liabilities	735	SP601	545
<b>TOTAL Accrued Liabilities</b>	<b>735</b>		<b>545</b>
Other Liabilities	5,064	SP688	5,954
<b>TOTAL Other Liabilities</b>	<b>5,064</b>		<b>5,954</b>
<b>TOTAL Liabilities</b>	<b>13,818</b>		<b>10,812</b>
<b>Fund Balance</b>			
Not in Spendable Form	10,146	SP806	16,037
<b>TOTAL Nonspendable Fund Balance</b>	<b>10,146</b>		<b>16,037</b>
Retirement Contribution Reserve		SP827	
Reserve For Repairs	105,047	SP882	105,327
<b>TOTAL Restricted Fund Balance</b>	<b>105,047</b>		<b>105,327</b>
Assigned Appropriated Fund Balance	441,217	SP914	557,070
<b>TOTAL Assigned Fund Balance</b>	<b>441,217</b>		<b>557,070</b>
<b>TOTAL Fund Balance</b>	<b>556,410</b>		<b>678,434</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>570,228</b>		<b>689,246</b>

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(SP) PARK

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	629,400	SP1001	629,400
<b>TOTAL Real Property Taxes</b>	<b>629,400</b>		<b>629,400</b>
Other Culture & Recreation Income	10,434	SP2089	11,005
<b>TOTAL Departmental Income</b>	<b>10,434</b>		<b>11,005</b>
Interest And Earnings	1,287	SP2401	1,101
<b>TOTAL Use of Money And Property</b>	<b>1,287</b>		<b>1,101</b>
Sales of Equipment	3,200	SP2665	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>3,200</b>		<b>0</b>
Refunds of Prior Year's Expenditures	15,323	SP2701	4,733
Gifts And Donations	131	SP2705	
<b>TOTAL Miscellaneous Local Sources</b>	<b>15,454</b>		<b>4,733</b>
<b>TOTAL Revenues</b>	<b>659,775</b>		<b>646,239</b>
Interfund Transfers		SP5031	
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>659,775</b>		<b>646,239</b>

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(SP) PARK

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Judgements And Claims, Contr Exp	853	SP19304	
<b>TOTAL Judgements And Claims</b>	<b>853</b>		<b>0</b>
Payment of Mta Payroll Tax,contr Expend	1,029	SP19804	1,211
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>1,029</b>		<b>1,211</b>
<b>TOTAL General Government Support</b>	<b>1,882</b>		<b>1,211</b>
Parks, Pers Serv	203,747	SP71101	202,758
Parks, Equip & Cap Outlay	7,654	SP71102	
Parks, Contr Expend	51,848	SP71104	62,613
<b>TOTAL Parks</b>	<b>263,249</b>		<b>265,371</b>
Playgr & Rec Centers, Contr Expend	20,942	SP71404	17,052
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>20,942</b>		<b>17,052</b>
Special Rec Facility, Pers Serv	82,277	SP71801	78,877
Special Rec Facility, Contr Expend	20,569	SP71804	19,176
<b>TOTAL Special Rec Facility</b>	<b>102,846</b>		<b>98,053</b>
<b>TOTAL Culture And Recreation</b>	<b>387,037</b>		<b>380,476</b>
State Retirement, Empl Bnfts	34,633	SP90108	37,841
Social Security, Empl Bnfts	21,880	SP90308	21,568
Worker's Compensation, Empl Bnfts	15,455	SP90408	15,675
Disability Insurance, Empl Bnfts	169	SP90558	194
Hospital & Medical (dental) Ins, Empl Bnft	57,757	SP90608	64,777
Union Welfare Benefits	2,436	SP90708	2,472
<b>TOTAL Employee Benefits</b>	<b>132,330</b>		<b>142,527</b>
Debt Principal, Installment Bonds		SP97206	
<b>TOTAL Debt Principal</b>	<b>0</b>		<b>0</b>
Debt Interest, Installment Bonds		SP97207	
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>521,249</b>		<b>524,214</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>521,249</b>		<b>524,214</b>



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(SP) PARK

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	455,875	SP8021	556,409
Prior Period Adj -Decrease In Fund Balance	37,992	SP8015	
Restated Fund Balance - Beg of Year	417,883	SP8022	556,409
ADD - REVENUES AND OTHER SOURCES	659,775		646,239
DEDUCT - EXPENDITURES AND OTHER USES	521,249		524,214
Fund Balance - End of Year	556,409	SP8029	678,434

TOWN OF Kent  
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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	771,955	SR200	827,885
<b>TOTAL Cash</b>	<b>771,955</b>		<b>827,885</b>
Accounts Receivable		SR380	326
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>326</b>
Prepaid Expenses	28,276	SR480	18,997
<b>TOTAL Prepaid Expenses</b>	<b>28,276</b>		<b>18,997</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>800,231</b>		<b>847,208</b>

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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	25,016	SR600	18,929
<b>TOTAL Accounts Payable</b>	<b>25,016</b>		<b>18,929</b>
Accrued Liabilities	19,799	SR601	21,914
<b>TOTAL Accrued Liabilities</b>	<b>19,799</b>		<b>21,914</b>
Customers' Deposits		SR615	
<b>TOTAL Other Deposits</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>44,815</b>		<b>40,843</b>
<b>Fund Balance</b>			
Not in Spendable Form	28,276	SR806	18,997
<b>TOTAL Nonspendable Fund Balance</b>	<b>28,276</b>		<b>18,997</b>
Retirement Contribution Reserve		SR827	
<b>TOTAL Restricted Fund Balance</b>	<b>0</b>		<b>0</b>
Assigned Appropriated Fund Balance	727,140	SR914	787,368
<b>TOTAL Assigned Fund Balance</b>	<b>727,140</b>		<b>787,368</b>
<b>TOTAL Fund Balance</b>	<b>755,416</b>		<b>806,365</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>800,231</b>		<b>847,208</b>

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(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	1,550,777	SR1001	1,550,777
<b>TOTAL Real Property Taxes</b>	<b>1,550,777</b>		<b>1,550,777</b>
Interest And Earnings	1,751	SR2401	1,870
<b>TOTAL Use of Money And Property</b>	<b>1,751</b>		<b>1,870</b>
Sale of Refuse For Recycling	6,577	SR2651	6,592
Sales of Equipment		SR2665	2,578
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>6,577</b>		<b>9,170</b>
Refunds of Prior Year's Expenditures		SR2701	864
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>864</b>
<b>TOTAL Revenues</b>	<b>1,559,105</b>		<b>1,562,681</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,559,105</b>		<b>1,562,681</b>

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(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Judgements And Claims, Cont Exp	2,038	SR19304	
<b>TOTAL Judgements And Claims</b>	<b>2,038</b>		<b>0</b>
Payment of Mta Payroll Tax, contr Expend	1,845	SR19804	1,827
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>1,845</b>		<b>1,827</b>
<b>TOTAL General Government Support</b>	<b>3,883</b>		<b>1,827</b>
Refuse & Garbage, Pers Serv	553,293	SR81601	547,507
Refuse & Garbage, Equip & Cap Outlay		SR81602	45,626
Refuse & Garbage, Contr Expend	451,329	SR81604	486,167
<b>TOTAL Refuse &amp; Garbage</b>	<b>1,004,622</b>		<b>1,079,300</b>
<b>TOTAL Home And Community Services</b>	<b>1,004,622</b>		<b>1,079,300</b>
State Retirement, Empl Bnfts	88,107	SR90108	79,962
Social Security, Empl Bnfts	41,698	SR90308	41,529
Worker's Compensation, Empl Bnfts	96,452	SR90408	94,363
Unemployment Insurance, Empl Bnfts		SR90508	
Disability Insurance, Empl Bnfts	208	SR90558	275
Hospital & Medical (dental) Ins, Empl Bnft	150,046	SR90608	193,275
Union Welfare Benefits	7,189	SR90708	6,834
<b>TOTAL Employee Benefits</b>	<b>383,700</b>		<b>416,238</b>
Debt Principal, Installment Bonds		SR97206	
<b>TOTAL Debt Principal</b>	<b>0</b>		<b>0</b>
Debt Interest, Installment Bonds		SR97207	
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>1,392,205</b>		<b>1,497,365</b>
Transfers, Capital Projects Fund		SR99509	14,368
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>14,368</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>14,368</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,392,205</b>		<b>1,511,733</b>

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(SR) REFUSE AND GARBAGE

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	<b>592,348</b>	SR8021	<b>755,416</b>
Prior Period Adj -Decrease In Fund Balance	3,832	SR8015	
Restated Fund Balance - Beg of Year	<b>588,516</b>	SR8022	<b>755,416</b>
ADD - REVENUES AND OTHER SOURCES	1,559,105		1,562,681
DEDUCT - EXPENDITURES AND OTHER USES	1,392,205		1,511,733
Fund Balance - End of Year	<b>755,416</b>	SR8029	<b>806,364</b>

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(SW) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	144,582	SW200	148,951
Cash In Time Deposits		SW201	
<b>TOTAL Cash</b>	<b>144,582</b>		<b>148,951</b>
Due From State And Federal Government		SW410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>0</b>
Prepaid Expenses	0	SW480	0
<b>TOTAL Prepaid Expenses</b>	<b>0</b>		<b>0</b>
Cash In Time Deposits Special Reserves	258	SW231	259
<b>TOTAL Restricted Assets</b>	<b>258</b>		<b>259</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>144,840</b>		<b>149,210</b>

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For the Fiscal Year Ending 2014

(SW) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	3,321	SW600	550
<b>TOTAL Accounts Payable</b>	<b>3,321</b>		<b>550</b>
Due To Other Funds		SW630	5,850
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>5,850</b>
<b>TOTAL Liabilities</b>	<b>3,321</b>		<b>6,400</b>
<b>Fund Balance</b>			
Reserve For Repairs	258	SW882	259
<b>TOTAL Restricted Fund Balance</b>	<b>258</b>		<b>259</b>
Assigned Appropriated Fund Balance	2,300	SW914	
Assigned Unappropriated Fund Balance	138,961	SW915	142,551
<b>TOTAL Assigned Fund Balance</b>	<b>141,261</b>		<b>142,551</b>
<b>TOTAL Fund Balance</b>	<b>141,519</b>		<b>142,810</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>144,840</b>		<b>149,210</b>



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(SW) WATER

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	84,424	SW1001	82,135
<b>TOTAL Real Property Taxes</b>	<b>84,424</b>		<b>82,135</b>
Interest And Earnings	242	SW2401	242
<b>TOTAL Use of Money And Property</b>	<b>242</b>		<b>242</b>
Refunds of Prior Year's Expenditures		SW2701	1,276
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>1,276</b>
<b>TOTAL Revenues</b>	<b>84,666</b>		<b>83,653</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>84,666</b>		<b>83,653</b>

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(SW) WATER

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Water Trans & Distrib, Contr Expend	51,381	SW83404	70,029
<b>TOTAL Water Trans &amp; Distrib</b>	<b>51,381</b>		<b>70,029</b>
<b>TOTAL Home And Community Services</b>	<b>51,381</b>		<b>70,029</b>
Debt Principal, Installment Bonds		SW97206	11,500
<b>TOTAL Debt Principal</b>	<b>0</b>		<b>11,500</b>
Debt Interest, Installment Bonds		SW97207	834
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>834</b>
<b>TOTAL Expenditures</b>	<b>51,381</b>		<b>82,363</b>
Transfers, Capital Projects Fund	73,800	SW99509	
<b>TOTAL Operating Transfers</b>	<b>73,800</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>73,800</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>125,181</b>		<b>82,363</b>

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(SW) WATER

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	177,458	SW8021	141,519
Prior Period Adj -Increase In Fund Balance	4,576	SW8012	
Restated Fund Balance - Beg of Year	182,034	SW8022	141,519
ADD - REVENUES AND OTHER SOURCES	84,666		83,653
DEDUCT - EXPENDITURES AND OTHER USES	125,181		82,363
Fund Balance - End of Year	141,519	SW8029	142,809

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(SW) WATER

Budget Summary

Code Description	2014	EdpCode	2015
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	82,135	SW1049N	79,785
Est Rev - Use of Money And Property	402	SW2499N	392
<b>TOTAL Estimated Revenues</b>	<b>82,537</b>		<b>80,177</b>
Appropriated Reserve	0	SW511N	
Appropriated Fund Balance	2,300	SW599N	
<b>TOTAL Estimated Other Sources</b>	<b>2,300</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>84,837</b>		<b>80,177</b>

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(SW) WATER

Budget Summary

Code Description	2014	EdpCode	2015
<b>Appropriations</b>			
App - General Government Support	72,434	SW1999N	67,955
App - Debt Service	12,403	SW9899N	12,222
<b>TOTAL Appropriations</b>	<b>84,837</b>		<b>80,177</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>84,837</b>		<b>80,177</b>

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For the Fiscal Year Ending 2014

(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	914,658	TA200	893,071
Cash In Time Deposits	151,001	TA201	151,334
<b>TOTAL Cash</b>	<b>1,065,659</b>		<b>1,044,405</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,065,659</b>		<b>1,044,405</b>

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2014

(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
Guaranty & Bid Deposits	4,522	TA30	4,522
Deposit of Securities By Bank	818,815	TA32	709,642
Other Funds (specify)	242,322	TA85	330,241
<b>TOTAL Agency Liabilities</b>	<b>1,065,659</b>		<b>1,044,405</b>
<b>TOTAL Liabilities</b>	<b>1,065,659</b>		<b>1,044,405</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,065,659</b>		<b>1,044,405</b>

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2014

Balance Sheet

Code Description	2013	EdpCode	2014
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TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2014

Balance Sheet

Code Description	2013	EdpCode	2014
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Annual Update Document  
For the Fiscal Year Ending 2014

Results of Operation

Code Description	2013	EdpCode	2014
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TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2014

Results of Operation

Code Description	2013	EdpCode	2014
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TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2014

(V) DEBT SERVICE

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
Fund Balance - End of Year		V8029	

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For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Total Non-Current Govt Liabilities	2,790,980	W129	2,432,360
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>2,790,980</b>		<b>2,432,360</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,790,980</b>		<b>2,432,360</b>

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For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Bonds Payable	2,790,980	W628	2,432,360
<b>TOTAL Bond And Long Term Liabilities</b>	<b>2,790,980</b>		<b>2,432,360</b>
<b>TOTAL Liabilities</b>	<b>2,790,980</b>		<b>2,432,360</b>
<b>TOTAL Liabilities</b>	<b>2,790,980</b>		<b>2,432,360</b>

**TOWN OF Kent**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2014**

4/8/2015

County of: Putnam

Municipal Code: 370343600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2011	BOND N	refunding of town hall bonds			07/19/2011	09/15/2022	0.023%		\$2,875,000	\$2,505,000	\$290,000	\$0	\$0		\$2,215,000
2013	BOND N	Highway Trucks			08/26/2013	09/15/2017	1.40%		\$285,600	\$228,480	\$57,120	\$0	\$0		\$171,360
2013	BOND N	SW1 Generator			09/25/2013	03/15/2018	1.75%		\$57,500	\$57,500	\$11,500	\$0	\$0		\$46,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year										\$2,790,980	\$358,620	\$0	\$0	\$0	\$2,432,360
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year										\$2,790,980	\$358,620	\$0	\$0	\$0	\$2,432,360

TOWN OF Kent  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2014

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$6,057,814.00
Demand Deposits	9Z2011	
Time Deposits	9Z2021	\$395,265.00
Total		<u>\$6,453,079.00</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$7,886,454.00
Total		<u>\$8,386,454.00</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	



TOWN OF Kent  
Bank Reconciliation  
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-4341	\$159,592	\$0	\$33,402	\$126,190
*****-5879	\$536,731	\$765	\$528,133	\$9,363
*****-1007	\$297,630	\$0	\$1,032	\$296,598
*****-5887	\$783,096	\$0	\$2,446	\$780,650
*****-0010	\$3,407,707	\$0	\$0	\$3,407,707
*****-6836	\$1,419,073	\$0	\$0	\$1,419,073
*****-2217	\$13,271	\$0	\$0	\$13,271
*****-4000	\$3,406	\$0	\$0	\$3,406
*****-4323	\$138,346	\$0	\$0	\$138,346
*****-1916	\$109,922	\$0	\$0	\$109,922
*****-6253	\$41,448	\$0	\$0	\$41,448
*****-3947	\$131	\$0	\$0	\$131
*****-3920	\$128	\$0	\$0	\$128
*****-4974	\$34,017	\$0	\$0	\$34,017
*****-3939	\$68,397	\$0	\$0	\$68,397
*****-5281	\$3,055	\$0	\$0	\$3,055

Total Adjusted Bank Balance		\$6,451,702
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Petty Cash		\$1,400.00
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Adjustments		\$-18,364.00
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Total Cash	9ZCASH	*	\$6,434,738
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Total Cash Balance All Funds	9ZCASHB	*	\$6,434,738
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\* Must be equal

TOWN OF Kent  
Local Government Questionnaire  
For the Fiscal Year Ending 2014

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	Yes
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	Yes Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Kent  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2014

<b>Total Full Time Employees:</b>		80			
<b>Total Part Time Employees:</b>		25			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$688,699.00	60	10	
90158	Police and Fire Retirement	\$475,488.00	20		
90258	Local Pension Fund				
90308	Social Security	\$454,248.00	80	25	
90408	Worker's Compensation Insurance	\$473,257.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$4,445.00			
90558	Disability Insurance	\$3,436.00			
90608	Hospital and Medical (Dental) Insurance	\$2,311,239.00	1	76	49
90708	Union Welfare Benefits	\$53,361.00	58		
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$1,380.00			
<b>Total</b>		<b>\$4,465,553.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$4,296,979.00</b>			

TOWN OF Kent  
Energy Costs and Consumption  
For the Fiscal Year Ending 2014

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$104,497		gallons	
Diesel Fuel	\$115,591		gallons	
Fuel Oil	\$55,022		gallons	
Natural Gas			cubic feet	
Electricity	\$109,387		kilowatt-hours	
Coal			tons	

TOWN OF Kent  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2014

**Annual OPEB Cost and Net OPEB Obligation**

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$2,821,986.00
3. Interest on Net OPEB Obligation	\$544,506.00
4. Adjustment to Annual Required Contribution	\$409,508.00
5. Annual OPEB Expense	\$3,776,000.00
6. Less: Actual Contribution Made	\$805,896.00
7. Increase in Net OPEB Obligation	\$2,970,104.00
8. Net OPEB Obligation - beginning of year	\$13,612,644.00
9. Net OPEB Obligation - end of year	\$16,582,748.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	21.34%

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)	\$31,232,264.00
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	\$31,232,264.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	\$5,773,825.00
17. UAAL as Percentage of Annual Covered Payroll	540.93%

**Other OPEB Information**

18. Date of most recent actuarial valuation	12/31/2014
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

# CERTIFICATION OF CHIEF FISCAL OFFICER

I, Maureen Fleming, hereby certify that I am the Chief Fiscal Officer of the Town of Kent, and that the information provided in the annual financial report of the Town of Kent, for the fiscal year ended 12/31/2014, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Kent, and adopted by me as my signature for use in conjunction with the filing of the Town of Kent's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Kent's annual financial report for the fiscal year ended 12/31/2014 and filed by means of electronic data transmission.

Michelle Summers  
Name of Report Preparer if different  
than Chief Fiscal Officer

(845) 306-5620  
Telephone Number

04/08/2015  
Date of Certification

Maureen Fleming  
Name

Town Supervisor  
Title

25 Sybil's Crossing, Kent NY 10512  
Official Address

( ) -  
Official Telephone Number

TOWN OF Kent  
Financial Comments  
For the Fiscal Year Ending 2014

