

**Resolution #329 - Open Town Board Meeting & Adjourn to Executive Session**

On a motion by Supervisor Fleming

Seconded by Councilman Tierney

Resolved: The meeting was called to order at 6:40 p.m. and immediately adjourned to executive session to discuss negotiations pursuant to the Taylor Law.

Motion carried unanimously

**Resolution #330 - Adjourn Executive Session**

On a motion by Supervisor Fleming

Seconded by Councilman Tierney

Resolved: Executive Session adjourned at 7:00 p.m.

Motion carried unanimously

Present: Supervisor Maureen Fleming, Councilperson Osborn, Tierney and Denbaum.

Also Present: Town Clerk Cappelli and Director of Finance Michelle Summers.

**2016 Preliminary Budget Hearing**

Supervisor Fleming introduced the Director of Finance Michelle Summers who gave a presentation on the 2016 Preliminary Budget, see attached copy of her presentation. She said 71% of tax is paid to the school, 21% to the Town and 8% to the County. She said for 2016 the Town Board is pleased to announce there is no tax increase for the General and Highway Funds overall. There are increases in two special districts the Lake Carmel Fire Protection +2.96% and the Kent Fire District + 2.57%.

She said the second goal of the board was to use the Fund Balance for Capital Projects and to decrease the reliance on Fund Balance to balance the budget which was accomplished in the 2016 Budget. She said retirement expenses have decreased by \$96,000 helping the budget. She explained the main operating funds the General and Highway expenses are \$14,218,331. The Special Districts total expense is \$18,156,973. The total revenue including special districts is \$2.1 million. She explained the next column the Fund Balance is being used for Capital Projects, the total amount being \$867,527. The total amount to be raised by taxes is \$15,188,510. She explained the budget broken down by Fund and in further detail both the General and Highway Fund broken down similarly. She spoke of the proposed equipment purchases for Recreation, the Police Department, Lake Carmel Sanitation and the Highway Department. She said the Town Board has made a conscious effort to put the money back into equipment and replacement using the fund balance for this purpose. Fund Balance will be used for Capital Projects at the 311 Garage for boilers, the installation of a clean out/separation tank and a HVAC unit. Supervisor Fleming said even though we are expending funds for Recreation and Highway the Town is still in great fiscal shape. Councilman Denbaum asked the Fund Balance in the General and Highway. Ms. Summers said for General the projected Fund Balance will be \$4.876 million, 49% and for Highway \$601,000 which is 14%, together 39%. Supervisor Fleming stated the board will accept any written comments or those interested can attend the next meeting on November 10, 2015.

**Resolution #331 - Adjourn Public Hearing 2016 Preliminary Budget**

On a motion by Supervisor Fleming

Seconded by Councilwoman Osborn

Resolved: The Public Hearing on the 2016 Preliminary Budget hearing was adjourned to Tuesday, November 10, 2015.

Motion carried unanimously

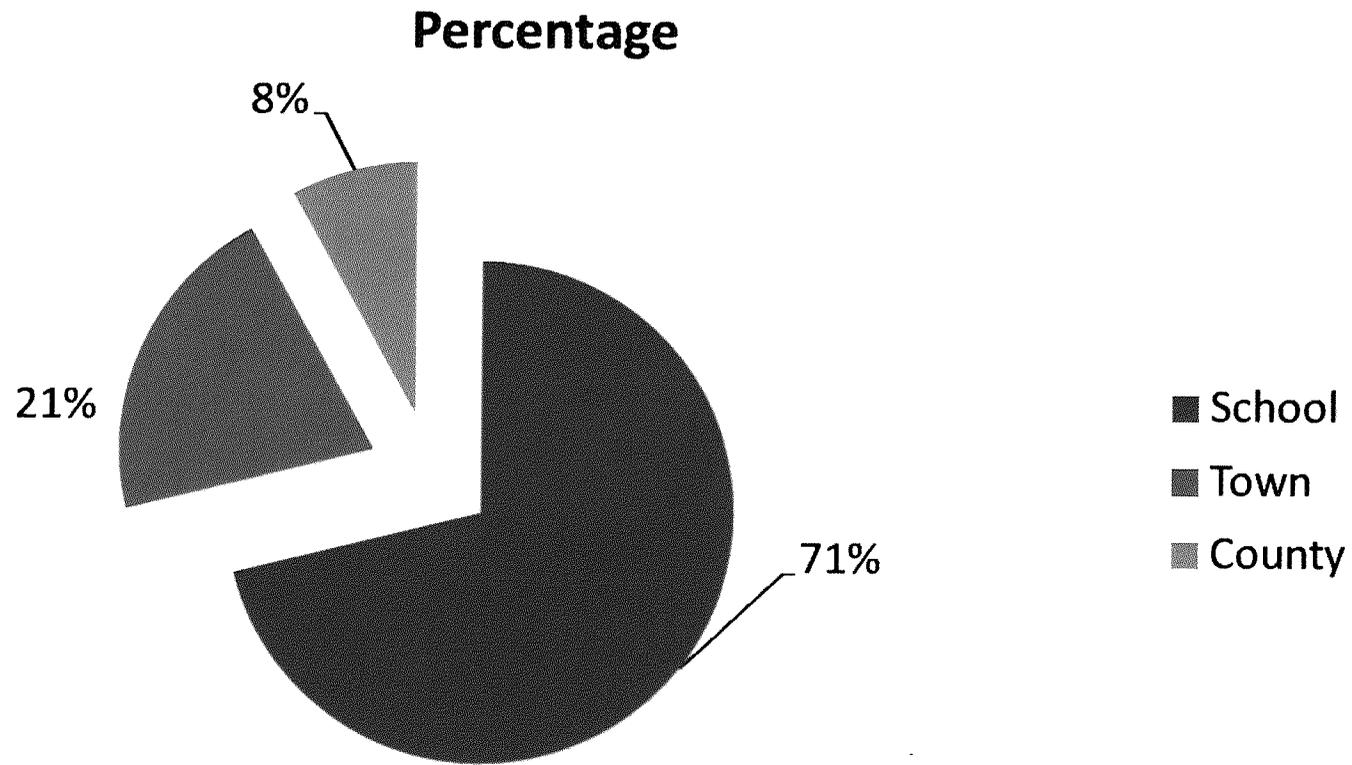
Respectfully submitted,

Yolanda D. Cappelli

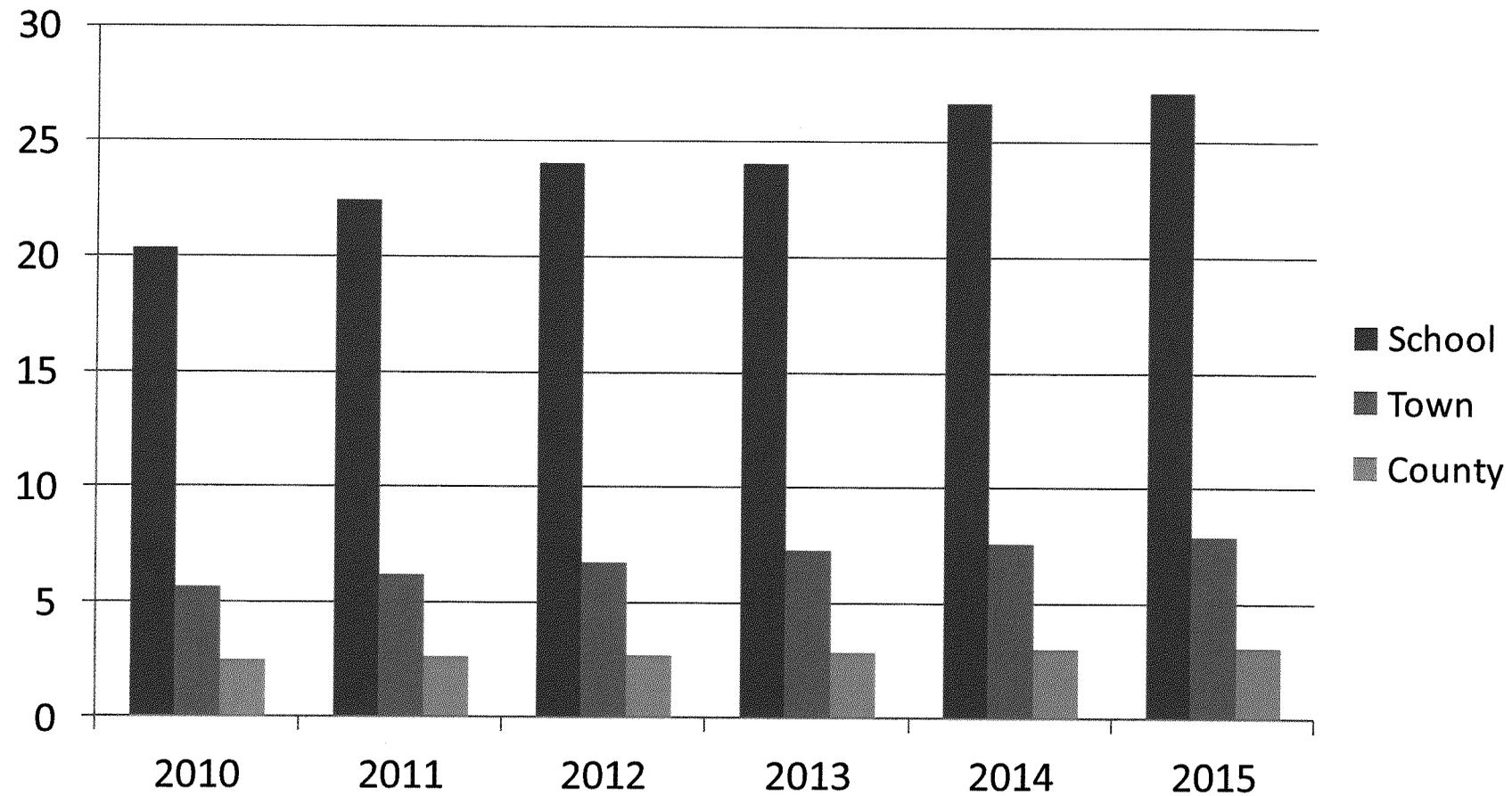
# Town of Kent 2016 Preliminary Budget



# Tax Dollars Distribution



# Changes in Tax Rates

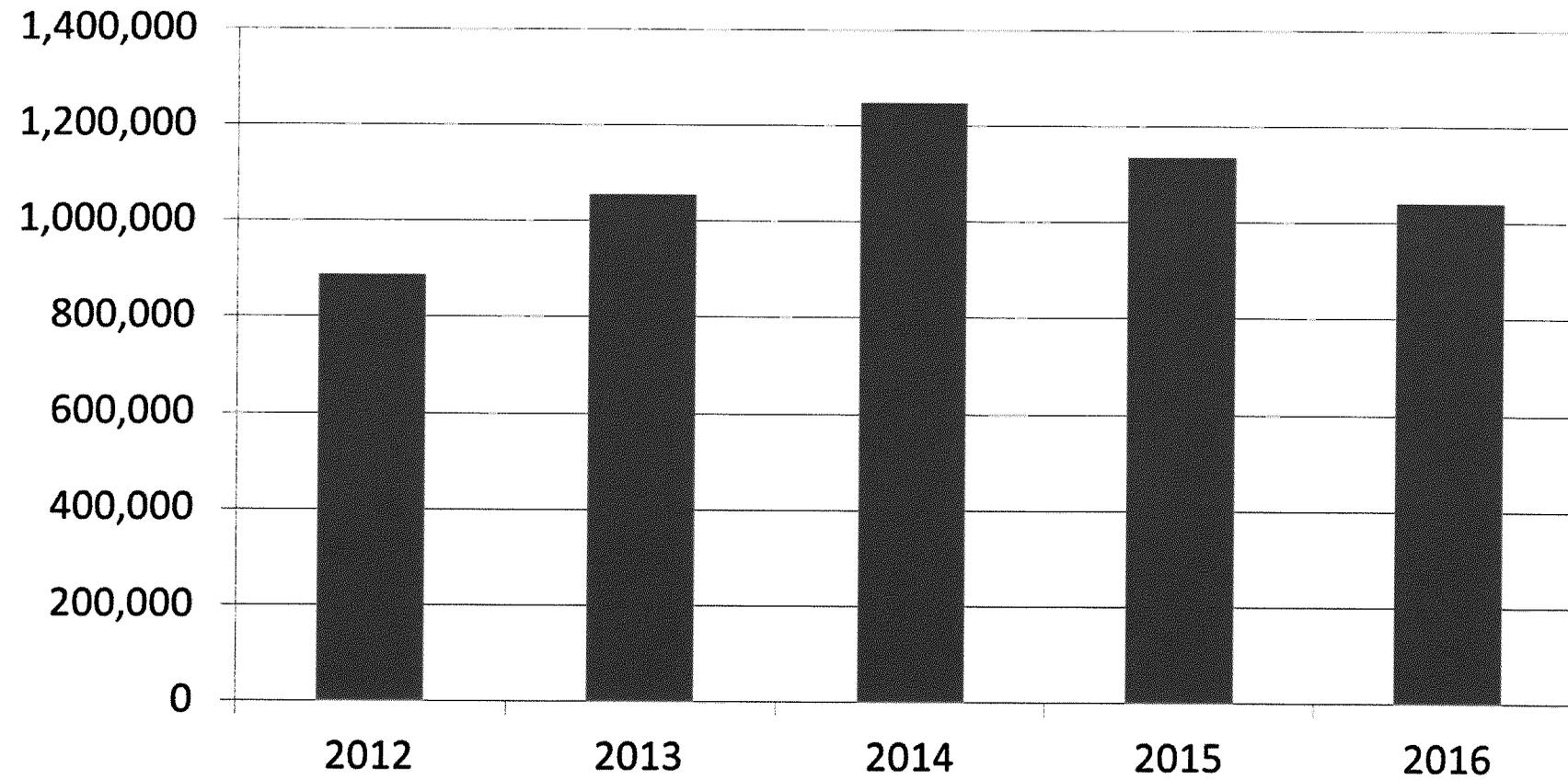


# 2016

## Preliminary Budget Overview

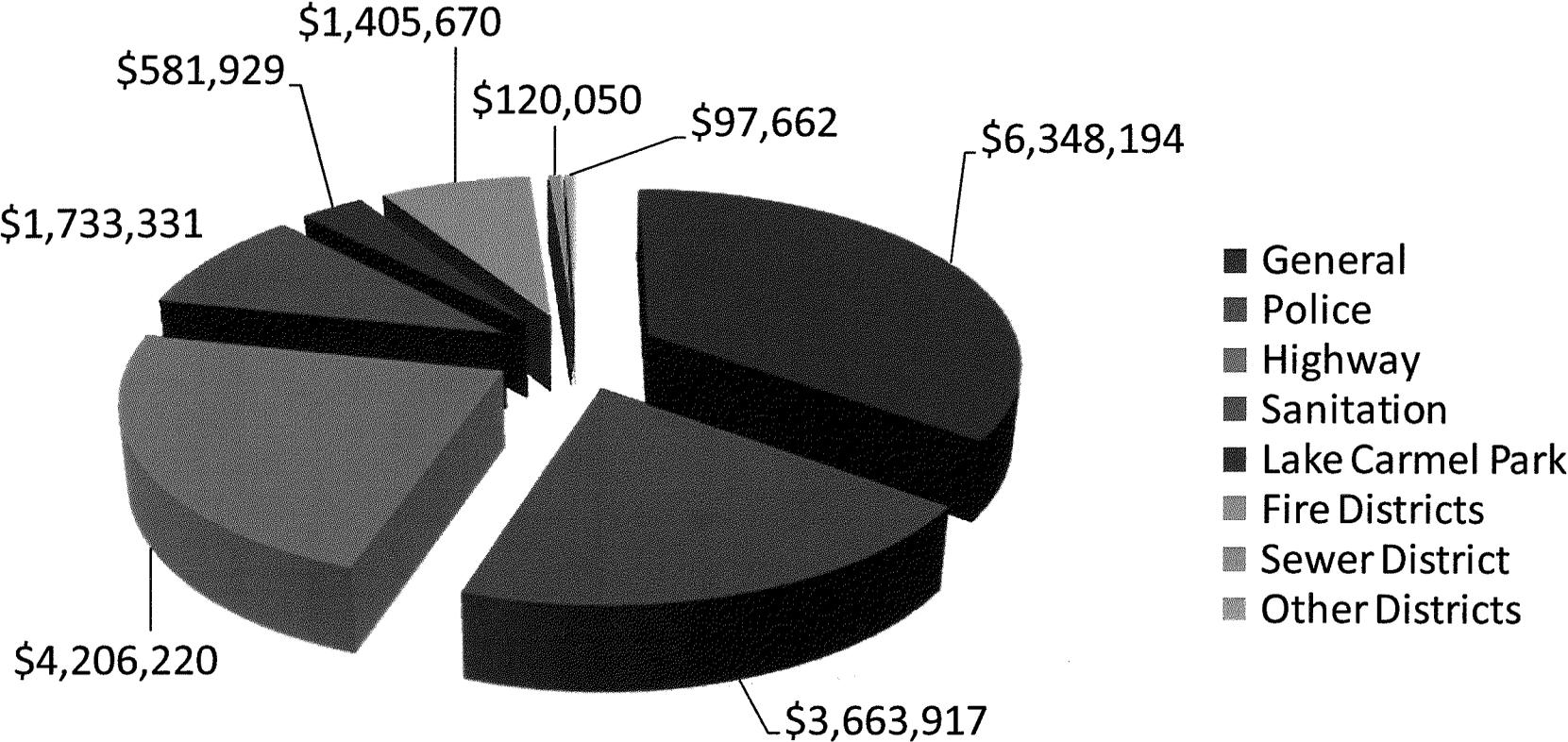
- No Tax increases
  - Special Districts: No tax increase except
  - Lake Carmel Fire Protection + 2.96%
  - Kent Fire District +2.57%
- Fund Balance
  - Decreased reliance on Fund Balance to balance budget; Used for Capital Projects
- Retirement Expense
  - 2016 Decrease \$96,000

# Retirement Contributions



FUND	APPROPRIATIONS AND PROVISIONS FOR OTHER USES	LESS ESTIMATED REVENUES	LESS UNEXPENDED BALANCE	2016 AMOUNT TO BE RAISED BY TAXATION	INCREASE (DECREASE) PERCENTAGE
GENERAL	\$ 10,012,111	\$ 2,069,850	\$ 60,000	\$ 7,882,261	0.00%
HIGHWAY	\$ 4,206,220	5,800	630,000	3,570,420	0.00%
<b>Subtotal</b>	<b>14,218,331</b>	<b>2,075,650</b>	<b>690,000</b>	<b>11,452,681</b>	<b>0.00%</b>
<b>SPECIAL DISTRICTS</b>					
LAKE CARMEL FIRE PROTECTION DISTRICT #1	939,320	-	-	939,320	2.96%
KENT FIRE DISTRICT #1 (*)	466,350	-	-	466,350	2.57%
LAKE CARMEL PARK DISTRICT	581,929	12,332	-	569,597	0.00%
LAKE TIBET PARK DISTRICT	15,750	150	5,600	10,000	0.00%
KENT SEWER DISTRICT	120,050	50	-	120,000	0.00%
LAKE CARMEL SANITATION	1,733,331	12,554	170,000	1,550,777	0.00%
Subtotal Special Districts	3,856,730	25,086	175,600	3,656,044	1.07%
<b>WATER DISTRICTS</b>					
WATER DISTRICT #1	\$ 53,482	110	-	53,372	0.00%
WATER DISTRICT #2	\$ 28,430	90	1,927	26,413	0.00%
Subtotal Water Districts	81,912	200	1,927	79,785	0.00%
<b>TOTALS</b>	<b>\$ 18,156,973</b>	<b>\$ 2,100,936</b>	<b>\$ 867,527</b>	<b>\$ 15,188,510</b>	<b>0.26%</b>

# 2016 Preliminary Budget by Fund



# General Fund

	ORIGINAL BUDGET 2015	TENTATIVE STAGE 2016	PRELIMINARY STAGE 2016	VARIANCE to 2015
<b>Revenue</b>				
Taxes	\$ 7,882,261	\$ 7,882,261	\$ 7,882,261	\$ -
Other Income	\$ 1,926,300	\$ 2,069,850	\$ 2,069,850	\$ 143,550
Total	\$ 9,808,561	\$ 9,952,111	\$ 9,952,111	\$ 143,550
<b>Expense</b>				
Personnel	\$ 3,916,051	\$ 3,995,100	\$ 3,997,143	\$ 81,092
Benefits	\$ 2,682,286	\$ 2,695,658	\$ 2,696,162	\$ 13,876
Equipment	\$ 126,400	\$ 129,326	\$ 189,326	\$ 62,926
Contractual	\$ 2,791,350	\$ 2,808,366	\$ 2,805,819	\$ 14,469
Bonds/Interest	\$ 339,363	\$ 323,661	\$ 323,661	\$ (15,702)
Transfer Capital	\$ 6,000	\$ -	\$ -	\$ (6,000)
Total	\$ 9,861,450	\$ 9,952,111	\$ 10,012,111	\$ 150,661
<b>Fund Balance</b>	\$ 52,889	\$ 0	\$ 60,000	\$ 7,111

# Highway Fund

	ORIGINAL BUDGET 2015	REVISED BUDGET 2015	TENTATIVE STAGE 2016	PRELIMINARY STAGE 2016	VARIANCE to ORIGINAL 2015
<b>Revenue</b>					
Taxes	\$ 3,570,420	\$ 3,570,420	\$ 3,570,420	\$ 3,570,420	\$ -
Other Income	\$ 7,500	\$ 18,834	\$ 5,800	\$ 5,800	\$ (1,700)
Total	\$ 3,577,920	\$ 3,589,254	\$ 3,576,220	\$ 3,576,220	\$ (1,700)
<b>Expense</b>					
Personnel	\$ 1,327,539	\$ 1,439,316	\$ 1,347,972	\$ 1,387,522	\$ 59,983
Benefits	\$ 1,143,040	\$ 1,151,264	\$ 1,137,828	\$ 1,148,278	\$ 5,238
Equipment	\$ 237,500	\$ 237,500	\$ 520,000	\$ 520,000	\$ 282,500
Contractual	\$ 941,721	\$ 1,133,054	\$ 982,000	\$ 1,017,000	\$ 75,279
Bonds/Interest	\$ 60,120	\$ 60,120	\$ 59,420	\$ 59,420	\$ (700)
Transfer Capital	\$ 218,000	\$ 218,000	\$ 74,000	\$ 74,000	\$ (144,000)
Total	\$ 3,927,920	\$ 4,239,254	\$ 4,121,220	\$ 4,206,220	\$ 278,300
<b>Fund Balance</b>	\$ 350,000	\$ 650,000	\$ 545,000	\$ 630,000	\$ -

# Equipment Purchases

- Recreation
  - Zero Turn Infield Groomer
  - Truck and Plow
- Police
  - Two Police vehicles
- Highway
  - Two Dodge 550 One Ton Trucks
  - Two Pickup Trucks
  - Mowing arm for Tractor
  - Wood Chipper
  - Backhoe

# Capital Projects

- 311 Garage Boilers
- Installation of a clean out/separation tank
- 311 HVAC