

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Kent

County of Putnam

For the Fiscal Year Ended 12/31/2013

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

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TOWN OF Kent

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2012 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2013:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SP) PARK
- (SR) REFUSE AND GARBAGE
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2012 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(A) GENERAL

Balance Sheet

| Code Description                                       | 2012             | EdpCode | 2013             |
|--|------------------|---------|------------------|
| <b>Assets</b>  |                  |         |                  |
| Cash   | 3,533,607        | A200    | 3,725,575        |
| Cash In Time Deposits                                  | 105,436          | A201    | 128,576          |
| Petty Cash   | 1,000            | A210    | 1,000            |
| <b>TOTAL Cash</b>                                      | <b>3,640,043</b> |         | <b>3,855,151</b> |
| Accounts Receivable                                    | 223,050          | A380    | 131,783          |
| <b>TOTAL Other Receivables (net)</b>                   | <b>223,050</b>   |         | <b>131,783</b>   |
| State & Federal, Other                                 |                  | A410    | 35,070           |
| <b>TOTAL State And Federal Aid Receivables</b>         | <b>0</b>         |         | <b>35,070</b>    |
| Due From Other Funds                                   | 1,508,915        | A391    | 458,908          |
| <b>TOTAL Due From Other Funds</b>                      | <b>1,508,915</b> |         | <b>458,908</b>   |
| Inventory  |                  | A445    | 149,022          |
| <b>TOTAL Inventories</b>                               | <b>0</b>         |         | <b>149,022</b>   |
| Prepaid Expenses                                       | 229,245          | A480    | 263,766          |
| <b>TOTAL Prepaid Expenses</b>                          | <b>229,245</b>   |         | <b>263,766</b>   |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>5,601,253</b> |         | <b>4,893,700</b> |

TOWN OF Kent  
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(A) GENERAL

Balance Sheet

| Code Description  | 2012             | EdpCode | 2013             |
|---|------------------|---------|------------------|
| Accounts Payable  | 218,784          | A600    | 176,168          |
| <b>TOTAL Accounts Payable</b>                               | <b>218,784</b>   |         | <b>176,168</b>   |
| Accrued Liabilities   | 111,089          | A601    | 141,501          |
| <b>TOTAL Accrued Liabilities</b>                            | <b>111,089</b>   |         | <b>141,501</b>   |
| Due To Other Funds  | 732,799          | A630    |                  |
| <b>TOTAL Due To Other Funds</b>                             | <b>732,799</b>   |         | <b>0</b>         |
| Advances From Other Funds                                   |                  | A639    |                  |
| <b>TOTAL Due To Other Governments</b>                       | <b>0</b>         |         | <b>0</b>         |
| <b>TOTAL Liabilities</b>                                    | <b>1,062,672</b> |         | <b>317,669</b>   |
| <b>Deferred Inflows of Resources</b>                        |                  |         |                  |
| Deferred Inflow of Resources                                |                  | A691    | 8,869            |
| <b>TOTAL Deferred Inflows of Resources</b>                  | <b>0</b>         |         | <b>8,869</b>     |
| <b>TOTAL Deferred Inflows of Resources</b>                  | <b>0</b>         |         | <b>8,869</b>     |
| <b>Fund Balance</b>   |                  |         |                  |
| Not in Spendable Form                                       | 363,506          | A806    | 412,788          |
| <b>TOTAL Nonspendable Fund Balance</b>                      | <b>363,506</b>   |         | <b>412,788</b>   |
| Workers Compensation Reserve                                |                  | A814    |                  |
| Retirement Contribution Reserve                             |                  | A827    |                  |
| Insurance Reserve   |                  | A863    |                  |
| General Reserve   |                  | A870    |                  |
| Reserve For Debt  |                  | A884    |                  |
| <b>TOTAL Restricted Fund Balance</b>                        | <b>0</b>         |         | <b>0</b>         |
| Assigned Appropriated Fund Balance                          | 300,000          | A914    | 444,000          |
| Assigned Unappropriated Fund Balance                        | 128,273          | A915    | 101,239          |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>428,273</b>   |         | <b>545,239</b>   |
| Unassigned Fund Balance                                     | 3,746,802        | A917    | 3,609,135        |
| <b>TOTAL Unassigned Fund Balance</b>                        | <b>3,746,802</b> |         | <b>3,609,135</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>4,538,581</b> |         | <b>4,567,162</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>5,601,253</b> |         | <b>4,893,700</b> |



TOWN OF Kent  
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For the Fiscal Year Ending 2013

(A) GENERAL

Results of Operation

| Code Description  | 2012             | EdpCode | 2013             |
|---|------------------|---------|------------------|
| <b>Revenues</b>   |                  |         |                  |
| Real Property Taxes                                     | 7,397,947        | A1001   | 7,625,675        |
| <b>TOTAL Real Property Taxes</b>                        | <b>7,397,947</b> |         | <b>7,625,675</b> |
| Interest & Penalties On Real Prop Taxes                 | 41,458           | A1090   | 39,142           |
| <b>TOTAL Real Property Tax Items</b>                    | <b>41,458</b>    |         | <b>39,142</b>    |
| Franchises  | 256,088          | A1170   | 257,053          |
| <b>TOTAL Non Property Tax Items</b>                     | <b>256,088</b>   |         | <b>257,053</b>   |
| Tax Collector Fees                                      | 1,130            | A1232   | 11,904           |
| Clerk Fees  | 2,854            | A1255   | 4,121            |
| Other General Departmental Income                       | 355,868          | A1289   | 322,460          |
| Police Fees   | 1,688            | A1520   | 1,434            |
| Public Pound Charges, Dog Control Fees                  | 1,500            | A1550   | 1,470            |
| Safety Inspection Fees                                  | 64,210           | A1560   | 85,901           |
| Charges For Demolition of Unsafe Buildings              |                  | A1570   | 17,960           |
| Vital Statistics Fees                                   | 4,030            | A1603   | 3,422            |
| Mental Health Fees                                      |                  | A1620   |                  |
| Ambulance Charges                                       |                  | A1640   |                  |
| Other Economic Assistance & Opportunity                 |                  | A1989   |                  |
| Park And Recreational Charges                           | 130,444          | A2001   | 97,148           |
| Recreational Concessions                                |                  | A2012   | 1,148            |
| Special Recreational Facility Charges                   | 715              | A2025   | 1,320            |
| Zoning Fees   | 7,250            | A2110   | 6,925            |
| Planning Board Fees                                     | 16,875           | A2115   | 9,750            |
| Refuse & Garbage Charges                                | 94,607           | A2130   | 87,191           |
| <b>TOTAL Departmental Income</b>                        | <b>681,171</b>   |         | <b>652,154</b>   |
| Public Safety Services For Other Govts                  |                  | A2260   | 8,200            |
| Misc Revenue, Other Govts                               |                  | A2389   | 5,310            |
| Share of Joint Activity, Other Govts                    | 80,958           | A2390   |                  |
| <b>TOTAL Intergovernmental Charges</b>                  | <b>80,958</b>    |         | <b>13,510</b>    |
| Interest And Earnings                                   | 25,719           | A2401   | 15,602           |
| <b>TOTAL Use of Money And Property</b>                  | <b>25,719</b>    |         | <b>15,602</b>    |
| Dog Licenses  | 3,505            | A2544   | 3,392            |
| Public Safety Permits                                   | 1,100            | A2550   |                  |
| Permits, Other  |                  | A2590   | 200              |
| <b>TOTAL Licenses And Permits</b>                       | <b>4,605</b>     |         | <b>3,592</b>     |
| Fines And Forfeited Bail                                | 682,466          | A2610   | 553,997          |
| Forfeitures of Deposits                                 |                  | A2620   | 6,084            |
| <b>TOTAL Fines And Forfeitures</b>                      | <b>682,466</b>   |         | <b>560,081</b>   |
| Sales, Other  | 366              | A2655   |                  |
| Sales of Equipment                                      | 650              | A2665   |                  |
| Insurance Recoveries                                    | 71,578           | A2680   | 18,034           |
| <b>TOTAL Sale of Property And Compensation For Loss</b> | <b>72,594</b>    |         | <b>18,034</b>    |
| Refunds of Prior Year's Expenditures                    | 1,834            | A2701   | 145              |
| Unclassified (specify)                                  | 206              | A2770   | 79,389           |
| Additional Description Reimbursements                   |                  |         |                  |
| <b>TOTAL Miscellaneous Local Sources</b>                | <b>2,040</b>     |         | <b>79,534</b>    |

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(A) GENERAL

Results of Operation

| Code Description                               | 2012             | EdpCode | 2013             |
|--|------------------|---------|------------------|
| <b>Revenues</b>                                |                  |         |                  |
| St Aid, Revenue Sharing                        | 58,361           | A3001   | 58,361           |
| St Aid, Mortgage Tax                           | 268,759          | A3005   | 254,553          |
| St Aid, Other Public Safety                    | 58,555           | A3389   | 9,511            |
| St Aid, Other Health                           | 1,500            | A3489   | 20,000           |
| St Aid, Youth Programs                         | 150              | A3820   |                  |
| St Aid, Other Home And Comm Serv               |                  | A3989   |                  |
| <b>TOTAL State Aid</b>                         | <b>387,325</b>   |         | <b>342,425</b>   |
| Federal Aid - Other                            |                  | A4089   | 9,828            |
| <b>TOTAL Federal Aid</b>                       | <b>0</b>         |         | <b>9,828</b>     |
| <b>TOTAL Revenues</b>                          | <b>9,632,371</b> |         | <b>9,616,630</b> |
| <b>TOTAL Detail Revenues And Other Sources</b> | <b>9,632,371</b> |         | <b>9,616,630</b> |

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(A) GENERAL

Results of Operation

| Code Description                | 2012           | EdpCode | 2013           |
|---------------------------------|----------------|---------|----------------|
| <b>Expenditures</b>             |                |         |                |
| Legislative Board, Pers Serv    | 75,390         | A10101  | 68,846         |
| Legislative Board, Contr Expend | 18,653         | A10104  | 1,248          |
| Legislative Board, Empl Bnfts   | 31,477         | A10108  | 37,091         |
| <b>TOTAL Legislative Board</b>  | <b>125,520</b> |         | <b>107,185</b> |
| Municipal Court, Pers Serv      | 160,746        | A11101  | 159,994        |
| Municipal Court, Contr Expend   | 405,200        | A11104  | 306,773        |
| Municipal Court, Empl Bnfts     | 62,125         | A11108  | 65,358         |
| <b>TOTAL Municipal Court</b>    | <b>628,071</b> |         | <b>532,125</b> |
| Supervisor,pers Serv            | 109,951        | A12201  | 106,982        |
| Supervisor,contr Expend         | 7,287          | A12204  | 3,099          |
| Supervisor,empl Bnfts           | 65,829         | A12208  | 69,024         |
| <b>TOTAL Supervisor</b>         | <b>183,067</b> |         | <b>179,105</b> |
| Comptroller,pers Serv           | 106,776        | A13151  | 126,110        |
| Comptroller, Contr Expend       | 45,906         | A13154  | 17,493         |
| Comptroller, Empl Bnfts         | 44,787         | A13158  | 45,109         |
| <b>TOTAL Comptroller</b>        | <b>197,469</b> |         | <b>188,712</b> |
| Auditor, Contr Expend           | 34,000         | A13204  | 34,600         |
| <b>TOTAL Auditor</b>            | <b>34,000</b>  |         | <b>34,600</b>  |
| Tax Collection,pers Serv        | 40,667         | A13301  | 40,544         |
| Tax Collection,contr Expend     | 7,762          | A13304  | 9,434          |
| Tax Collection,empl Bnfts       | 3,290          | A13308  | 3,167          |
| <b>TOTAL Tax Collection</b>     | <b>51,719</b>  |         | <b>53,145</b>  |
| Budget, Pers Serv               | 10,231         | A13401  | 10,239         |
| Budget, Empl Bnfts              | 1,240          | A13408  | 2,409          |
| <b>TOTAL Budget</b>             | <b>11,471</b>  |         | <b>12,648</b>  |
| Assessment, Pers Serv           | 119,816        | A13551  | 123,415        |
| Assessment, Contr Expend        | 9,283          | A13554  | 9,094          |
| Assessment, Empl Bnfts          | 49,255         | A13558  | 53,327         |
| <b>TOTAL Assessment</b>         | <b>178,354</b> |         | <b>185,836</b> |
| Clerk,pers Serv                 | 136,872        | A14101  | 138,465        |
| Clerk,equip & Cap Outlay        | 8,823          | A14102  | 2,553          |
| Clerk,contr Expend              | 92,454         | A14104  | 92,107         |
| <b>TOTAL Clerk</b>              | <b>238,149</b> |         | <b>233,125</b> |
| Law, Contr Expend               | 242,108        | A14204  | 195,246        |
| <b>TOTAL Law</b>                | <b>242,108</b> |         | <b>195,246</b> |
| Personnel, Contr Expend         | 32,944         | A14304  | 40,160         |
| <b>TOTAL Personnel</b>          | <b>32,944</b>  |         | <b>40,160</b>  |
| Engineer, Contr Expend          | 3,481          | A14404  | 4,361          |
| <b>TOTAL Engineer</b>           | <b>3,481</b>   |         | <b>4,361</b>   |
| Records Mgmt, PerS. SerV.       | 24,564         | A14601  | 23,899         |
| Records Mgmt, Contr Expend      | 2,841          | A14604  | 1,393          |
| Records Mgmt, Empl Bnfts        | 2,237          | A14608  | 2,196          |
| <b>TOTAL Records Mgmt</b>       | <b>29,642</b>  |         | <b>27,488</b>  |
| Buildings, Pers Serv            | 61,637         | A16201  | 67,360         |
| Buildings, Equip & Cap Outlay   |                | A16202  | 19,453         |
| Buildings, Contr Expend         | 177,642        | A16204  | 180,088        |

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(A) GENERAL

Results of Operation

| Code Description                         | 2012             | EdpCode | 2013             |
|--|------------------|---------|------------------|
| <b>Expenditures</b>                      |                  |         |                  |
| Buildings, Empl Bnfts                    | 20,322           | A16208  | 20,986           |
| <b>TOTAL Buildings</b>                   | <b>259,601</b>   |         | <b>287,887</b>   |
| Central Garage, Pers Serv                | 300,139          | A16401  | 286,486          |
| Central Garage, Equip & Cap Outlay       | 14,703           | A16402  | 7,669            |
| Central Garage, Contr Expend             | 371,259          | A16404  | 381,448          |
| Central Garage, Empl Bnfts               | 204,394          | A16408  | 171,129          |
| <b>TOTAL Central Garage</b>              | <b>890,495</b>   |         | <b>846,732</b>   |
| Central Comm System, Contr Expend        | 16,210           | A16504  | 16,124           |
| <b>TOTAL Central Comm System</b>         | <b>16,210</b>    |         | <b>16,124</b>    |
| Central Print & Mail, contr Expend       | 43,129           | A16704  | 44,442           |
| <b>TOTAL Central Print &amp; Mail</b>    | <b>43,129</b>    |         | <b>44,442</b>    |
| Central Data Process, Pers Serv          | 3,164            | A16801  |                  |
| Central Data Process, Contr Expend       | 73,970           | A16804  | 89,516           |
| <b>TOTAL Central Data Process</b>        | <b>77,134</b>    |         | <b>89,516</b>    |
| Unallocated Insurance, Contr Expend      | 10,000           | A19104  | 223,785          |
| <b>TOTAL Unallocated Insurance</b>       | <b>10,000</b>    |         | <b>223,785</b>   |
| Municipal Assn Dues, Contr Expend        | 1,500            | A19204  | 1,500            |
| <b>TOTAL Municipal Assn Dues</b>         | <b>1,500</b>     |         | <b>1,500</b>     |
| Judgements And Claims, Contr Expend      | 35,266           | A19304  | 11,781           |
| <b>TOTAL Judgements And Claims</b>       | <b>35,266</b>    |         | <b>11,781</b>    |
| Payment of Mta Payroll Tax, contr Expend | 12,373           | A19804  | 12,559           |
| <b>TOTAL Payment of Mta Payroll Tax</b>  | <b>12,373</b>    |         | <b>12,559</b>    |
| Other Gen Govt Support, Contr Expend     | 17,464           | A19894  | 4,450            |
| <b>TOTAL Other Gen Govt Support</b>      | <b>17,464</b>    |         | <b>4,450</b>     |
| <b>TOTAL General Government Support</b>  | <b>3,319,167</b> |         | <b>3,332,512</b> |
| Police, Pers Serv                        | 2,094,336        | A31201  | 2,046,135        |
| Police, Equip & Cap Outlay               | 85,778           | A31202  | 81,863           |
| Police, Contr Expend                     | 348,008          | A31204  | 263,923          |
| Police, Empl Bnfts                       | 1,024,281        | A31208  | 1,035,397        |
| <b>TOTAL Police</b>                      | <b>3,552,403</b> |         | <b>3,427,318</b> |
| Traffic Control, Contr Expen             | 7,333            | A33104  | 9,448            |
| <b>TOTAL Traffic Control</b>             | <b>7,333</b>     |         | <b>9,448</b>     |
| Fire, Pers Serv                          | 12,553           | A34101  | 11,091           |
| Fire, Contr Expend                       | 4,407            | A34104  | 3,475            |
| Fire, Empl Bnfts                         | 4,599            | A34108  | 4,947            |
| <b>TOTAL Fire</b>                        | <b>21,559</b>    |         | <b>19,513</b>    |
| Control of Animals, Pers Serv            | 5,232            | A35101  | 9,139            |
| Control of Animals, Contr Expend         | 30,140           | A35104  | 23,490           |
| Control of Animals, Empl Bnfts           | 1,677            | A35108  | 712              |
| <b>TOTAL Control of Animals</b>          | <b>37,049</b>    |         | <b>33,341</b>    |
| Safety Inspection, Pers Serv             | 105,831          | A36201  | 95,851           |
| Safety Inspection, Equip & Cap Outlay    |                  | A36202  | 28,452           |
| Safety Inspection, Contr Expend          | 6,882            | A36204  | 7,697            |
| Safety Inspection, Empl Bnfts            | 55,963           | A36208  | 45,114           |
| <b>TOTAL Safety Inspection</b>           | <b>168,676</b>   |         | <b>177,114</b>   |

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(A) GENERAL

Results of Operation

| Code Description                                 | 2012             | EdpCode | 2013             |
|--|------------------|---------|------------------|
| <b>Expenditures</b>                              |                  |         |                  |
| Misc Public Safety, Contr Expend                 | 6,500            | A39894  | 15,901           |
| <b>TOTAL Misc Public Safety</b>                  | <b>6,500</b>     |         | <b>15,901</b>    |
| <b>TOTAL Public Safety</b>                       | <b>3,793,520</b> |         | <b>3,682,635</b> |
| Registrar of Vital Statistics, Pers Serv         | 4,092            | A40201  | 4,096            |
| Registrar of Vital Stat Contr Expend             | 256              | A40204  | 84               |
| Registrar of Vital Stat, Empl Bnfts              | 712              | A40208  | 960              |
| <b>TOTAL Registrar of Vital Stat</b>             | <b>5,060</b>     |         | <b>5,140</b>     |
| Other Public Health, Contr Expend                | 975              | A41894  | 42               |
| <b>TOTAL Other Public Health</b>                 | <b>975</b>       |         | <b>42</b>        |
| <b>TOTAL Health</b>                              | <b>6,035</b>     |         | <b>5,182</b>     |
| Street Admin, Pers Serv                          | 79,843           | A50101  | 79,909           |
| Street Admin, Contr Expend                       | 76,719           | A50104  | 47,448           |
| Street Admin, Empl Bnfts                         | 39,439           | A50108  | 39,944           |
| <b>TOTAL Street Admin</b>                        | <b>196,001</b>   |         | <b>167,301</b>   |
| Garage, Contr Expend                             | 77,581           | A51324  | 82,447           |
| <b>TOTAL Garage</b>                              | <b>77,581</b>    |         | <b>82,447</b>    |
| Street Lighting, Contr Expend                    | 10,318           | A51824  | 12,312           |
| <b>TOTAL Street Lighting</b>                     | <b>10,318</b>    |         | <b>12,312</b>    |
| <b>TOTAL Transportation</b>                      | <b>283,900</b>   |         | <b>262,060</b>   |
| Programs For Aging, Contr Expend                 | 24,000           | A67724  | 24,000           |
| <b>TOTAL Programs For Aging</b>                  | <b>24,000</b>    |         | <b>24,000</b>    |
| <b>TOTAL Economic Assistance And Opportunity</b> | <b>24,000</b>    |         | <b>24,000</b>    |
| Council On The Arts, Contr Expend                | 7,625            | A70104  | 7,684            |
| <b>TOTAL Council On The Arts</b>                 | <b>7,625</b>     |         | <b>7,684</b>     |
| Recreation Admini, Pers Serv                     | 89,395           | A70201  | 109,469          |
| Recreation Admini, Contr Expend                  | 8,862            | A70204  | 26,797           |
| Recreation Admini, Empl Bnfts                    | 31,782           | A70208  | 45,039           |
| <b>TOTAL Recreation Admini</b>                   | <b>130,039</b>   |         | <b>181,305</b>   |
| Parks, Pers Serv                                 | 178,771          | A71101  | 188,779          |
| Parks, Contr Expend                              | 72,830           | A71104  | 62,571           |
| Parks, Empl Bnfts                                | 100,875          | A71108  | 83,464           |
| <b>TOTAL Parks</b>                               | <b>352,476</b>   |         | <b>334,814</b>   |
| Special Rec Facility, Contr Expend               | 8,766            | A71804  | 11,995           |
| <b>TOTAL Special Rec Facility</b>                | <b>8,766</b>     |         | <b>11,995</b>    |
| Youth Prog, Pers Serv                            | 23,697           | A73101  | 3,670            |
| Youth Prog, Contr Expend                         | 53,623           | A73104  | 47,151           |
| Youth Prog, Empl Bnfts                           | 1,812            | A73108  | 260              |
| <b>TOTAL Youth Prog</b>                          | <b>79,132</b>    |         | <b>51,081</b>    |
| Library, Contr Expend                            | 526,812          | A74104  | 524,300          |
| Library, Empl Bnfts                              | 40,901           | A74108  | 46,010           |
| <b>TOTAL Library</b>                             | <b>567,713</b>   |         | <b>570,310</b>   |
| Historian, Contr Expend                          | 3,668            | A75104  | 3,051            |
| <b>TOTAL Historian</b>                           | <b>3,668</b>     |         | <b>3,051</b>     |
| Celebrations, Contr Expend                       | 9,355            | A75504  | 8,597            |
| <b>TOTAL Celebrations</b>                        | <b>9,355</b>     |         | <b>8,597</b>     |



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(A) GENERAL

Results of Operation

| Code Description                           | 2012             | EdpCode | 2013             |
|--|------------------|---------|------------------|
| <b>Expenditures</b>                        |                  |         |                  |
| Adult Recreation, Contr Expend             | 13,204           | A76204  | 10,227           |
| <b>TOTAL Adult Recreation</b>              | <b>13,204</b>    |         | <b>10,227</b>    |
| <b>TOTAL Culture And Recreation</b>        | <b>1,171,978</b> |         | <b>1,179,064</b> |
| Zoning, Contr Expend                       | 19,864           | A80104  | 11,529           |
| <b>TOTAL Zoning</b>                        | <b>19,864</b>    |         | <b>11,529</b>    |
| Planning, Pers Serv                        | 10,335           | A80201  | 10,800           |
| Planning, Contr Expend                     | 40,251           | A80204  | 20,304           |
| Planning, Empl Bnfts                       | 1,050            | A80208  | 842              |
| <b>TOTAL Planning</b>                      | <b>51,636</b>    |         | <b>31,946</b>    |
| Environmental Control, Contr Expend        | 37,280           | A80904  | 21,630           |
| <b>TOTAL Environmental Control</b>         | <b>37,280</b>    |         | <b>21,630</b>    |
| Refuse & Garbage, Equip & Cap Outlay       |                  | A81602  | 4,899            |
| Refuse & Garbage, Contr Expend             | 71,770           | A81604  | 107,929          |
| <b>TOTAL Refuse &amp; Garbage</b>          | <b>71,770</b>    |         | <b>112,828</b>   |
| Landfill Clos-Post Clos,contr Exp          | 11,197           | A81614  | 19,987           |
| <b>TOTAL Landfill Clos-Post Clos</b>       | <b>11,197</b>    |         | <b>19,987</b>    |
| Comm Beautification, Contr Expend          | 1,753            | A85104  | 4,726            |
| <b>TOTAL Comm Beautification</b>           | <b>1,753</b>     |         | <b>4,726</b>     |
| Code Enforcements, Pers Serv               | 24,390           | A86641  | 24,823           |
| Code Enforcements, Contr Expend            | 2,900            | A86644  | 1,423            |
| <b>TOTAL Code Enforcements</b>             | <b>27,290</b>    |         | <b>26,246</b>    |
| Administration, Pers Serv                  | 8,427            | A86861  | 8,281            |
| <b>TOTAL Administration</b>                | <b>8,427</b>     |         | <b>8,281</b>     |
| Conservation, Contr Expend                 | 98               | A87104  |                  |
| <b>TOTAL Conservation</b>                  | <b>98</b>        |         | <b>0</b>         |
| Cemetery, Contr Expend                     | 4,500            | A88104  | 4,500            |
| <b>TOTAL Cemetery</b>                      | <b>4,500</b>     |         | <b>4,500</b>     |
| <b>TOTAL Home And Community Services</b>   | <b>233,815</b>   |         | <b>241,673</b>   |
| State Retirement System                    | 1,000            | A90108  |                  |
| Social Security, Employer Cont             | 4,581            | A90308  |                  |
| Worker's Compensation, Empl Bnfts          |                  | A90408  | 141,847          |
| Unemployment Insurance, Empl Bnfts         | 4,030            | A90508  |                  |
| Disability Insurance, Empl Bnfts           | 1,009            | A90558  | 1,807            |
| Hospital & Medical (dental) Ins, Empl Bnft | 369,950          | A90608  | 434,048          |
| Other Employee Benefits (spec)             | 1,380            | A90898  | 1,380            |
| <b>TOTAL Employee Benefits</b>             | <b>381,950</b>   |         | <b>579,082</b>   |
| Debt Principal, Serial Bonds               | 290,000          | A97106  | 295,000          |
| <b>TOTAL Debt Principal</b>                | <b>290,000</b>   |         | <b>295,000</b>   |
| Debt Interest, Serial Bonds                | 77,800           | A97107  | 66,063           |
| <b>TOTAL Debt Interest</b>                 | <b>77,800</b>    |         | <b>66,063</b>    |
| <b>TOTAL Expenditures</b>                  | <b>9,582,165</b> |         | <b>9,667,271</b> |

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(A) GENERAL

Results of Operation

| Code Description                                | 2012             | EdpCode | 2013             |
|---|------------------|---------|------------------|
| <b>Other Uses</b>                               |                  |         |                  |
| Transfers, Capital Projects Fund                |                  | A99509  | 71,690           |
| <b>TOTAL Operating Transfers</b>                | <b>0</b>         |         | <b>71,690</b>    |
| <b>TOTAL Other Uses</b>                         | <b>0</b>         |         | <b>71,690</b>    |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>9,582,165</b> |         | <b>9,738,961</b> |

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(A) GENERAL

**Analysis of Changes in Fund Balance**

| Code Description                           | 2012      | EdpCode | 2013      |
|--|-----------|---------|-----------|
| <b>Analysis of Changes in Fund Balance</b> |           |         |           |
| Fund Balance - Beginning of Year           | 4,618,791 | A8021   | 4,538,581 |
| Prior Period Adj -Decrease In Fund Balance | 130,416   | A8015   | -150,913  |
| Restated Fund Balance - Beg of Year        | 4,488,375 | A8022   | 4,689,494 |
| ADD - REVENUES AND OTHER SOURCES           | 9,632,371 |         | 9,616,630 |
| DEDUCT - EXPENDITURES AND OTHER USES       | 9,582,165 |         | 9,738,961 |
| Fund Balance - End of Year                 | 4,538,581 | A8029   | 4,567,163 |



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(A) GENERAL

Budget Summary

| Code Description                                  | 2013             | EdpCode | 2014              |
|---|------------------|---------|-------------------|
| <b>Estimated Revenues</b>                         |                  |         |                   |
| Est Rev - Real Property Taxes                     | 7,625,674        | A1049N  | 7,882,261         |
| Est Rev - Real Property Tax Items                 | 50,000           | A1099N  | 40,000            |
| Est Rev - Non Property Tax Items                  | 270,750          | A1199N  | 245,750           |
| Est Rev - Departmental Income                     | 642,397          | A1299N  | 600,150           |
| Est Rev - Use of Money And Property               | 30,700           | A2499N  | 16,260            |
| Est Rev - Licenses And Permits                    | 3,000            | A2599N  | 3,000             |
| Est Rev - Fines And Forfeitures                   | 525,000          | A2649N  | 525,000           |
| Est Rev - State Aid                               | 338,500          | A3099N  | 332,100           |
| <b>TOTAL Estimated Revenues</b>                   | <b>9,486,021</b> |         | <b>9,644,521</b>  |
| Appropriated Fund Balance                         | 300,000          | A599N   | 444,000           |
| <b>TOTAL Estimated Other Sources</b>              | <b>300,000</b>   |         | <b>444,000</b>    |
| <b>TOTAL Estimated Revenues And Other Sources</b> | <b>9,786,021</b> |         | <b>10,088,521</b> |

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(A) GENERAL

Budget Summary

| Code Description                           | 2013             | EdpCode | 2014              |
|--|------------------|---------|-------------------|
| <b>Appropriations</b>                      |                  |         |                   |
| App - General Government Support           | 3,310,975        | A1999N  | 3,650,750         |
| App - Public Safety                        | 3,742,985        | A3999N  | 3,801,748         |
| App - Health                               | 1,000            | A4999N  | 6,497             |
| App - Transportation                       | 254,007          | A5999N  | 229,617           |
| App - Economic Assistance And Opportunity  | 26,500           | A6999N  | 27,500            |
| App - Culture And Recreation               | 1,298,886        | A7999N  | 1,243,558         |
| App - Home And Community Services          | 223,402          | A8999N  | 187,188           |
| App - Employee Benefits                    | 560,466          | A9199N  | 591,500           |
| App - Debt Service                         | 367,800          | A9899N  | 350,163           |
| <b>TOTAL Appropriations</b>                | <b>9,786,021</b> |         | <b>10,088,521</b> |
| <b>TOTAL Appropriations And Other Uses</b> | <b>9,786,021</b> |         | <b>10,088,521</b> |

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description                                       | 2012             | EdpCode | 2013             |
|--|------------------|---------|------------------|
| <b>Assets</b>  |                  |         |                  |
| Cash   | 1,597,226        | DA200   | 2,133,310        |
| <b>TOTAL Cash</b>                                      | <b>1,597,226</b> |         | <b>2,133,310</b> |
| State & Federal Receivables                            |                  | DA410   |                  |
| <b>TOTAL State And Federal Aid Receivables</b>         | <b>0</b>         |         | <b>0</b>         |
| Due From Other Funds                                   | 467,138          | DA391   |                  |
| <b>TOTAL Due From Other Funds</b>                      | <b>467,138</b>   |         | <b>0</b>         |
| Prepaid Expenses                                       | 71,009           | DA480   | 91,550           |
| <b>TOTAL Prepaid Expenses</b>                          | <b>71,009</b>    |         | <b>91,550</b>    |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>2,135,373</b> |         | <b>2,224,860</b> |

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description  | 2012             | EdpCode | 2013             |
|---|------------------|---------|------------------|
| Accounts Payable  | -5,312           | DA600   | 82,368           |
| <b>TOTAL Accounts Payable</b>                               | <b>-5,312</b>    |         | <b>82,368</b>    |
| Accrued Liabilities   | 72,038           | DA601   | 42,165           |
| <b>TOTAL Accrued Liabilities</b>                            | <b>72,038</b>    |         | <b>42,165</b>    |
| Due To Other Funds  | 37,461           | DA630   |                  |
| <b>TOTAL Due To Other Funds</b>                             | <b>37,461</b>    |         | <b>0</b>         |
| <b>TOTAL Liabilities</b>                                    | <b>104,187</b>   |         | <b>124,533</b>   |
| <b>Fund Balance</b>   |                  |         |                  |
| Not in Spendable Form                                       | 71,009           | DA806   | 91,550           |
| <b>TOTAL Nonspendable Fund Balance</b>                      | <b>71,009</b>    |         | <b>91,550</b>    |
| Workers Compensation Reserve                                |                  | DA814   |                  |
| Retirement Contribution Reserve                             |                  | DA827   |                  |
| Insurance Reserves  |                  | DA863   |                  |
| <b>TOTAL Restricted Fund Balance</b>                        | <b>0</b>         |         | <b>0</b>         |
| Assigned Unappropriated Fund Balance                        | 1,960,177        | DA915   | 2,008,777        |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>1,960,177</b> |         | <b>2,008,777</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>2,031,186</b> |         | <b>2,100,327</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>2,135,373</b> |         | <b>2,224,860</b> |

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description  | 2012             | EdpCode | 2013             |
|---|------------------|---------|------------------|
| <b>Revenues</b>   |                  |         |                  |
| Real Property Taxes                                     | 3,667,079        | DA1001  | 3,640,420        |
| <b>TOTAL Real Property Taxes</b>                        | <b>3,667,079</b> |         | <b>3,640,420</b> |
| Interest And Earnings                                   | 6,470            | DA2401  | 4,207            |
| <b>TOTAL Use of Money And Property</b>                  | <b>6,470</b>     |         | <b>4,207</b>     |
| Sales of Scrap & Excess Materials                       | 612              | DA2650  | 2,302            |
| Sales of Equipment                                      | 667              | DA2665  |                  |
| Insurance Recoveries                                    | 15,083           | DA2680  | 11,474           |
| <b>TOTAL Sale of Property And Compensation For Loss</b> | <b>16,362</b>    |         | <b>13,776</b>    |
| Refunds of Prior Year's Expenditures                    | 13,709           | DA2701  |                  |
| <b>TOTAL Miscellaneous Local Sources</b>                | <b>13,709</b>    |         | <b>0</b>         |
| Fed Aid Emer Disaster Assist                            | 2,224            | DA4960  |                  |
| <b>TOTAL Federal Aid</b>                                | <b>2,224</b>     |         | <b>0</b>         |
| <b>TOTAL Revenues</b>                                   | <b>3,705,844</b> |         | <b>3,658,403</b> |
| Interfund Transfers                                     |                  | DA5031  | 1,700            |
| <b>TOTAL Interfund Transfers</b>                        | <b>0</b>         |         | <b>1,700</b>     |
| <b>TOTAL Other Sources</b>                              | <b>0</b>         |         | <b>1,700</b>     |
| <b>TOTAL Detail Revenues And Other Sources</b>          | <b>3,705,844</b> |         | <b>3,660,103</b> |

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description                                | 2012             | EdpCode | 2013             |
|---|------------------|---------|------------------|
| <b>Expenditures</b>                             |                  |         |                  |
| Payment of Mta Payroll Tax, Contr Expend        | 4,033            | DA19804 | 4,240            |
| <b>TOTAL Payment of Mta Payroll Tax</b>         | <b>4,033</b>     |         | <b>4,240</b>     |
| <b>TOTAL General Government Support</b>         | <b>4,033</b>     |         | <b>4,240</b>     |
| Maint of Streets, Pers Serv                     | 759,993          | DA51101 | 648,011          |
| Maint of Streets, Contr Expend                  | 306,595          | DA51104 | 151,452          |
| <b>TOTAL Maint of Streets</b>                   | <b>1,066,588</b> |         | <b>799,463</b>   |
| Machinery, Equip & Cap Outlay                   |                  | DA51302 | 71,635           |
| Machinery, Contr Expend                         | 435,679          | DA51304 | 443,505          |
| <b>TOTAL Machinery</b>                          | <b>435,679</b>   |         | <b>515,140</b>   |
| Brush And Weeds, Contr Expend                   | 4,657            | DA51404 | 5,865            |
| <b>TOTAL Brush And Weeds</b>                    | <b>4,657</b>     |         | <b>5,865</b>     |
| Snow Removal, Pers Serv                         | 444,683          | DA51421 | 626,183          |
| Snow Removal, Contr Expend                      | 175,969          | DA51424 | 305,037          |
| <b>TOTAL Snow Removal</b>                       | <b>620,652</b>   |         | <b>931,220</b>   |
| <b>TOTAL Transportation</b>                     | <b>2,127,576</b> |         | <b>2,251,688</b> |
| State Retirement, Empl Bnfts                    | 222,000          | DA90108 | 263,901          |
| Social Security , Empl Bnfts                    | 91,644           | DA90308 | 96,775           |
| Worker's Compensation, Empl Bnfts               | 144,985          | DA90408 | 191,206          |
| Unemployment Insurance, Empl Bnfts              | 2,230            | DA90508 |                  |
| Disability Insurance, Empl Bnfts                | 312              | DA90558 | 566              |
| Hospital & Medical (dental) Ins, Empl Bnft      | 450,897          | DA90608 | 483,949          |
| Union Welfare Benefits                          | 15,385           | DA90708 | 14,924           |
| <b>TOTAL Employee Benefits</b>                  | <b>927,453</b>   |         | <b>1,051,321</b> |
| Debt Principal, Installment Bonds               | 30,333           | DA97206 | 87,453           |
| Debt Principal, Install Purch. Debt             |                  | DA97856 |                  |
| <b>TOTAL Debt Principal</b>                     | <b>30,333</b>    |         | <b>87,453</b>    |
| Debt Interest, Installment Bonds                | 1,140            | DA97207 | 590              |
| <b>TOTAL Debt Interest</b>                      | <b>1,140</b>     |         | <b>590</b>       |
| <b>TOTAL Expenditures</b>                       | <b>3,090,535</b> |         | <b>3,395,292</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>3,090,535</b> |         | <b>3,395,292</b> |

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(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

| Code Description                           | 2012      | EdpCode | 2013      |
|--|-----------|---------|-----------|
| <b>Analysis of Changes in Fund Balance</b> |           |         |           |
| Fund Balance - Beginning of Year           | 1,415,877 | DA8021  | 2,031,186 |
| Prior Period Adj -Increase In Fund Balance |           | DA8012  | -195,671  |
| Restated Fund Balance - Beg of Year        | 1,415,877 | DA8022  | 1,835,515 |
| ADD - REVENUES AND OTHER SOURCES           | 3,705,844 |         | 3,660,103 |
| DEDUCT - EXPENDITURES AND OTHER USES       | 3,090,535 |         | 3,395,292 |
| Fund Balance - End of Year                 | 2,031,186 | DA8029  | 2,100,326 |

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description                                  | 2013             | EdpCode | 2014             |
|---|------------------|---------|------------------|
| <b>Estimated Revenues</b>                         |                  |         |                  |
| Est Rev - Real Property Taxes                     | 3,640,420        | DA1049N | 3,570,420        |
| Est Rev - Use of Money And Property               | 10,000           | DA2499N | 6,500            |
| Est Rev - Sale of Prop And Comp For Loss          | 5,000            | DA2699N |                  |
| Est Rev - Miscellaneous Local Sources             | 1,000            | DA2799N | 1,000            |
| <b>TOTAL Estimated Revenues</b>                   | <b>3,656,420</b> |         | <b>3,577,920</b> |
| Appropriated Reserve                              | 100,000          | DA511N  |                  |
| <b>TOTAL Estimated Other Sources</b>              | <b>100,000</b>   |         | <b>0</b>         |
| <b>TOTAL Estimated Revenues And Other Sources</b> | <b>3,756,420</b> |         | <b>3,577,920</b> |



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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description                           | 2013             | EdpCode | 2014             |
|--|------------------|---------|------------------|
| <b>Appropriations</b>                      |                  |         |                  |
| App - Transportation                       | 2,530,809        | DA5999N | 2,359,890        |
| App - Employee Benefits                    | 1,076,093        | DA9199N | 1,157,711        |
| App - Debt Service                         | 149,518          | DA9899N | 60,319           |
| <b>TOTAL Appropriations</b>                | <b>3,756,420</b> |         | <b>3,577,920</b> |
| <b>TOTAL Appropriations And Other Uses</b> | <b>3,756,420</b> |         | <b>3,577,920</b> |

TOWN OF Kent  
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(H) CAPITAL PROJECTS

Balance Sheet

| Code Description                                       | 2012             | EdpCode | 2013           |
|--|------------------|---------|----------------|
| <b>Assets</b>  |                  |         |                |
| Cash   | 697,148          | H200    |                |
| <b>TOTAL Cash</b>                                      | <b>697,148</b>   |         | <b>0</b>       |
| Accounts Receivable                                    |                  | H380    | 431,481        |
| <b>TOTAL Other Receivables (net)</b>                   | <b>0</b>         |         | <b>431,481</b> |
| Due From Other Funds                                   | 817,953          | H391    |                |
| <b>TOTAL Due From Other Funds</b>                      | <b>817,953</b>   |         | <b>0</b>       |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>1,515,101</b> |         | <b>431,481</b> |

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(H) CAPITAL PROJECTS

Balance Sheet

| Code Description  | 2012             | EdpCode | 2013           |
|---|------------------|---------|----------------|
| Accounts Payable  | 34,016           | H600    | 3,300          |
| <b>TOTAL Accounts Payable</b>                               | <b>34,016</b>    |         | <b>3,300</b>   |
| Accrued Liabilities   |                  | H601    |                |
| <b>TOTAL Accrued Liabilities</b>                            | <b>0</b>         |         | <b>0</b>       |
| Retained Percentages, Cont Pay                              | 8,938            | H605    | 146            |
| <b>TOTAL Retained Percentages</b>                           | <b>8,938</b>     |         | <b>146</b>     |
| Other Liabilities   | -55,925          | H688    |                |
| <b>TOTAL Other Liabilities</b>                              | <b>-55,925</b>   |         | <b>0</b>       |
| Due To Other Funds  | 2,007,111        | H630    | 428,035        |
| <b>TOTAL Due To Other Funds</b>                             | <b>2,007,111</b> |         | <b>428,035</b> |
| <b>TOTAL Liabilities</b>                                    | <b>1,994,140</b> |         | <b>431,481</b> |
| <b>Fund Balance</b>   |                  |         |                |
| Unassigned Fund Balance                                     | -479,039         | H917    |                |
| <b>TOTAL Unassigned Fund Balance</b>                        | <b>-479,039</b>  |         | <b>0</b>       |
| <b>TOTAL Fund Balance</b>                                   | <b>-479,039</b>  |         | <b>0</b>       |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>1,515,101</b> |         | <b>431,481</b> |

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(H) CAPITAL PROJECTS

Results of Operation

| Code Description                               | 2012           | EdpCode | 2013             |
|--|----------------|---------|------------------|
| <b>Revenues</b>                                |                |         |                  |
| Capital Projects-Other Local Govts             |                | H2397   | 8,401            |
| <b>TOTAL Intergovernmental Charges</b>         | <b>0</b>       |         | <b>8,401</b>     |
| Grants From Local Governments                  | 413,866        | H2706   | 1,838,149        |
| <b>TOTAL Miscellaneous Local Sources</b>       | <b>413,866</b> |         | <b>1,838,149</b> |
| St Aid-Capital Projects                        |                | H3097   |                  |
| St Aid, Consolidated Highway Aid               | 178,168        | H3501   | 228,686          |
| St Aid, Culture & Rec-Capital Proj             | 11,869         | H3897   |                  |
| St Aid-Water Cap Proj                          | 18,750         | H3991   | 120,090          |
| <b>TOTAL State Aid</b>                         | <b>208,787</b> |         | <b>348,776</b>   |
| <b>TOTAL Revenues</b>                          | <b>622,653</b> |         | <b>2,195,326</b> |
| Interfund Transfers                            |                | H5031   | 143,790          |
| <b>TOTAL Interfund Transfers</b>               | <b>0</b>       |         | <b>143,790</b>   |
| Statutory Installment Bonds                    |                | H5720   | 343,100          |
| <b>TOTAL Proceeds of Obligations</b>           | <b>0</b>       |         | <b>343,100</b>   |
| <b>TOTAL Other Sources</b>                     | <b>0</b>       |         | <b>486,890</b>   |
| <b>TOTAL Detail Revenues And Other Sources</b> | <b>622,653</b> |         | <b>2,682,216</b> |

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(H) CAPITAL PROJECTS

Results of Operation

| Code Description                                 | 2012           | EdpCode | 2013             |
|--|----------------|---------|------------------|
| <b>Expenditures</b>                              |                |         |                  |
| Buildings, Equip & Cap Outlay                    | 32,790         | H16202  |                  |
| <b>TOTAL Buildings</b>                           | <b>32,790</b>  |         | <b>0</b>         |
| <b>TOTAL General Government Support</b>          | <b>32,790</b>  |         | <b>0</b>         |
| Highway, Capital Projects                        | 178,168        | H51972  | 228,686          |
| <b>TOTAL Highway</b>                             | <b>178,168</b> |         | <b>228,686</b>   |
| Other Transportation, Equip & Cap Outlay         | 29,610         | H59892  | 218,970          |
| <b>TOTAL Other Transportation</b>                | <b>29,610</b>  |         | <b>218,970</b>   |
| <b>TOTAL Transportation</b>                      | <b>207,778</b> |         | <b>447,656</b>   |
| Grants For Local Eco Devel, Contr Expen          |                | H64624  | 8,401            |
| <b>TOTAL Grants For Local Eco Devel</b>          | <b>0</b>       |         | <b>8,401</b>     |
| <b>TOTAL Economic Assistance And Opportunity</b> | <b>0</b>       |         | <b>8,401</b>     |
| Playgr & Rec Centers, Equip & Cap Outlay         |                | H71402  | 69,990           |
| <b>TOTAL Playgr &amp; Rec Centers</b>            | <b>0</b>       |         | <b>69,990</b>    |
| <b>TOTAL Culture And Recreation</b>              | <b>0</b>       |         | <b>69,990</b>    |
| Sewer Administration, Equip & Cap Outlay         | 488,240        | H81102  | 1,904,779        |
| <b>TOTAL Sewer Administration</b>                | <b>488,240</b> |         | <b>1,904,779</b> |
| Storm Sewers, Equip & Cap Outlay                 | 110,460        | H81402  | 251,390          |
| <b>TOTAL Storm Sewers</b>                        | <b>110,460</b> |         | <b>251,390</b>   |
| <b>TOTAL Home And Community Services</b>         | <b>598,700</b> |         | <b>2,156,169</b> |
| <b>TOTAL Expenditures</b>                        | <b>839,268</b> |         | <b>2,682,216</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b>  | <b>839,268</b> |         | <b>2,682,216</b> |

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(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

| Code Description                           | 2012     | EdpCode | 2013      |
|--|----------|---------|-----------|
| <b>Analysis of Changes in Fund Balance</b> |          |         |           |
| Fund Balance - Beginning of Year           | -357,813 | H8021   | -479,038  |
| Prior Period Adj -Increase In Fund Balance | 95,390   | H8012   | 479,038   |
| Prior Period Adj -Decrease In Fund Balance |          | H8015   |           |
| Restated Fund Balance - Beg of Year        | -262,423 | H8022   |           |
| ADD - REVENUES AND OTHER SOURCES           | 622,653  |         | 2,682,216 |
| DEDUCT - EXPENDITURES AND OTHER USES       | 839,268  |         | 2,682,216 |
| Fund Balance - End of Year                 | -479,038 | H8029   |           |

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(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description                                       | 2012              | EdpCode | 2013              |
|--|-------------------|---------|-------------------|
| <b>Assets</b>  |                   |         |                   |
| Land   | 16,345,620        | K101    | 16,345,620        |
| Buildings  | 13,325,909        | K102    | 13,772,109        |
| Machinery And Equipment                                | 5,012,585         | K104    | 5,415,907         |
| Infrastructure   | 1,006,020         | K106    | 1,231,958         |
| Accum Deprec, Buildings                                | -4,820,259        | K112    | -5,152,569        |
| Accum Depr, Machinery & Equip                          | -3,518,006        | K114    | -3,836,473        |
| Accum Deprec, Infrastructure                           | -176,778          | K116    | -199,158          |
| <b>TOTAL Fixed Assets (net)</b>                        | <b>27,175,091</b> |         | <b>27,577,394</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>27,175,091</b> |         | <b>27,577,394</b> |

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(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description  | 2012              | EdpCode | 2013              |
|---|-------------------|---------|-------------------|
| <b>Liabilities, Deferred Inflows And Fund Balance</b>     |                   |         |                   |
| Total Non-Current Govt Assets                             | 27,175,091        | K159    | 27,577,394        |
| <b>TOTAL Investments in Non-Current Government Assets</b> | <b>27,175,091</b> |         | <b>27,577,394</b> |
| <b>TOTAL Fund Balance</b>                                 | <b>27,175,091</b> |         | <b>27,577,394</b> |
| <b>TOTAL</b>  | <b>27,175,091</b> |         | <b>27,577,394</b> |



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(SF) FIRE PROTECTION

Balance Sheet

| Code Description                                       | 2012          | EdpCode | 2013     |
|--|---------------|---------|----------|
| <b>Assets</b>  |               |         |          |
| Cash   | 1,777         | SF200   |          |
| <b>TOTAL Cash</b>                                      | <b>1,777</b>  |         | <b>0</b> |
| Due From Other Funds                                   | 9,272         | SF391   |          |
| <b>TOTAL Due From Other Funds</b>                      | <b>9,272</b>  |         | <b>0</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>11,049</b> |         | <b>0</b> |

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(SF) FIRE PROTECTION

Balance Sheet

| Code Description  | 2012           | EdpCode | 2013           |
|---|----------------|---------|----------------|
| Accounts Payable  | 68             | SF600   |                |
| <b>TOTAL Accounts Payable</b>                               | <b>68</b>      |         | <b>0</b>       |
| Accrued Liabilities   |                | SF601   | 250            |
| <b>TOTAL Accrued Liabilities</b>                            | <b>0</b>       |         | <b>250</b>     |
| Due To Other Funds  | 21,308         | SF630   | 30,873         |
| <b>TOTAL Due To Other Funds</b>                             | <b>21,308</b>  |         | <b>30,873</b>  |
| <b>TOTAL Liabilities</b>                                    | <b>21,376</b>  |         | <b>31,123</b>  |
| <b>Fund Balance</b>   |                |         |                |
| Committed Fund Balance                                      | -21,316        | SF913   | -31,123        |
| <b>TOTAL Committed Fund Balance</b>                         | <b>-21,316</b> |         | <b>-31,123</b> |
| Assigned Appropriated Fund Balance                          | 10,989         | SF914   |                |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>10,989</b>  |         | <b>0</b>       |
| <b>TOTAL Fund Balance</b>                                   | <b>-10,327</b> |         | <b>-31,123</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>11,049</b>  |         | <b>0</b>       |

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(SF) FIRE PROTECTION

Results of Operation

| Code Description                               | 2012           | EdpCode | 2013           |
|--|----------------|---------|----------------|
| <b>Revenues</b>                                |                |         |                |
| Real Property Taxes                            | 854,527        | SF1001  | 854,527        |
| <b>TOTAL Real Property Taxes</b>               | <b>854,527</b> |         | <b>854,527</b> |
| Interest And Earnings                          | 127            | SF2401  |                |
| <b>TOTAL Use of Money And Property</b>         | <b>127</b>     |         | <b>0</b>       |
| <b>TOTAL Revenues</b>                          | <b>854,654</b> |         | <b>854,527</b> |
| <b>TOTAL Detail Revenues And Other Sources</b> | <b>854,654</b> |         | <b>854,527</b> |

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(SF) FIRE PROTECTION

Results of Operation

| Code Description                                | 2012           | EdpCode | 2013           |
|---|----------------|---------|----------------|
| <b>Expenditures</b>                             |                |         |                |
| Judgements And Claims, Contr Expend             | 1,658          | SF19304 | 543            |
| <b>TOTAL Judgements And Claims</b>              | <b>1,658</b>   |         | <b>543</b>     |
| <b>TOTAL General Government Support</b>         | <b>1,658</b>   |         | <b>543</b>     |
| Fire Protection, Contr Expend                   | 851,477        | SF34104 | 863,792        |
| <b>TOTAL Fire Protection</b>                    | <b>851,477</b> |         | <b>863,792</b> |
| <b>TOTAL Public Safety</b>                      | <b>851,477</b> |         | <b>863,792</b> |
| <b>TOTAL Expenditures</b>                       | <b>853,135</b> |         | <b>864,335</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>853,135</b> |         | <b>864,335</b> |

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(SF) FIRE PROTECTION

**Analysis of Changes in Fund Balance**

| Code Description                           | 2012    | EdpCode | 2013    |
|--|---------|---------|---------|
| <b>Analysis of Changes in Fund Balance</b> |         |         |         |
| Fund Balance - Beginning of Year           | -13,848 | SF8021  | -10,327 |
| Prior Period Adj -Increase In Fund Balance | 2,002   | SF8012  | -10,989 |
| Restated Fund Balance - Beg of Year        | -11,846 | SF8022  | -21,316 |
| ADD - REVENUES AND OTHER SOURCES           | 854,654 |         | 854,527 |
| DEDUCT - EXPENDITURES AND OTHER USES       | 853,135 |         | 864,335 |
| Fund Balance - End of Year                 | -10,327 | SF8029  | -31,124 |

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(SP) PARK

Balance Sheet

| Code Description                                       | 2012           | EdpCode | 2013           |
|--|----------------|---------|----------------|
| <b>Assets</b>  |                |         |                |
| Cash   | 213,750        | SP200   | 457,635        |
| Cash In Time Deposits                                  | 98,203         | SP201   | 102,047        |
| Petty Cash   | 400            | SP210   | 400            |
| <b>TOTAL Cash</b>                                      | <b>312,353</b> |         | <b>560,082</b> |
| Accounts Receivable                                    | 360            | SP380   |                |
| <b>TOTAL Other Receivables (net)</b>                   | <b>360</b>     |         | <b>0</b>       |
| Due From Other Funds                                   | 220,047        | SP391   |                |
| <b>TOTAL Due From Other Funds</b>                      | <b>220,047</b> |         | <b>0</b>       |
| Prepaid Expense  | 9,791          | SP480   | 10,146         |
| <b>TOTAL Prepaid Expenses</b>                          | <b>9,791</b>   |         | <b>10,146</b>  |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>542,551</b> |         | <b>570,228</b> |

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(SP) PARK

Balance Sheet

| Code Description  | 2012           | EdpCode | 2013           |
|---|----------------|---------|----------------|
| Accounts Payable  | 20,672         | SP600   | 8,019          |
| <b>TOTAL Accounts Payable</b>                               | <b>20,672</b>  |         | <b>8,019</b>   |
| Accrued Liabilities   | 10,524         | SP601   | 735            |
| <b>TOTAL Accrued Liabilities</b>                            | <b>10,524</b>  |         | <b>735</b>     |
| Other Liabilities   | 55,480         | SP688   | 5,064          |
| <b>TOTAL Other Liabilities</b>                              | <b>55,480</b>  |         | <b>5,064</b>   |
| Due To Other Funds  |                | SP630   |                |
| <b>TOTAL Due To Other Funds</b>                             | <b>0</b>       |         | <b>0</b>       |
| <b>TOTAL Liabilities</b>                                    | <b>86,676</b>  |         | <b>13,818</b>  |
| <b>Fund Balance</b>   |                |         |                |
| Not in Spendable Form                                       | 9,791          | SP806   | 10,146         |
| <b>TOTAL Nonspendable Fund Balance</b>                      | <b>9,791</b>   |         | <b>10,146</b>  |
| Retirement Contribution Reserve                             |                | SP827   |                |
| Insurance Reserves  |                | SP863   |                |
| Reserve For Repairs   | 101,203        | SP882   | 105,047        |
| <b>TOTAL Restricted Fund Balance</b>                        | <b>101,203</b> |         | <b>105,047</b> |
| Assigned Appropriated Fund Balance                          | 344,881        | SP914   | 441,217        |
| Assigned Unappropriated Fund Balance                        |                | SP915   |                |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>344,881</b> |         | <b>441,217</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>455,875</b> |         | <b>556,410</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>542,551</b> |         | <b>570,228</b> |

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(SP) PARK

Results of Operation

| Code Description  | 2012           | EdpCode | 2013           |
|---|----------------|---------|----------------|
| <b>Revenues</b>   |                |         |                |
| Real Property Taxes                                     | 617,682        | SP1001  | 629,400        |
| <b>TOTAL Real Property Taxes</b>                        | <b>617,682</b> |         | <b>629,400</b> |
| Other Culture & Recreation Income                       | 14,902         | SP2089  | 10,434         |
| <b>TOTAL Departmental Income</b>                        | <b>14,902</b>  |         | <b>10,434</b>  |
| Interest And Earnings                                   | 1,724          | SP2401  | 1,287          |
| <b>TOTAL Use of Money And Property</b>                  | <b>1,724</b>   |         | <b>1,287</b>   |
| Sales of Real Property                                  | 10,000         | SP2660  |                |
| Sales of Equipment                                      |                | SP2665  | 3,200          |
| <b>TOTAL Sale of Property And Compensation For Loss</b> | <b>10,000</b>  |         | <b>3,200</b>   |
| Refunds of Prior Year's Expenditures                    |                | SP2701  | 15,323         |
| Gifts And Donations                                     | 6,291          | SP2705  | 131            |
| <b>TOTAL Miscellaneous Local Sources</b>                | <b>6,291</b>   |         | <b>15,454</b>  |
| <b>TOTAL Revenues</b>                                   | <b>650,599</b> |         | <b>659,775</b> |
| Interfund Transfers                                     |                | SP5031  |                |
| <b>TOTAL Interfund Transfers</b>                        | <b>0</b>       |         | <b>0</b>       |
| <b>TOTAL Other Sources</b>                              | <b>0</b>       |         | <b>0</b>       |
| <b>TOTAL Detail Revenues And Other Sources</b>          | <b>650,599</b> |         | <b>659,775</b> |



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(SP) PARK

Results of Operation

| Code Description                                | 2012           | EdpCode | 2013           |
|---|----------------|---------|----------------|
| <b>Expenditures</b>                             |                |         |                |
| Judgements And Claims, Contr Exp                | 57             | SP19304 | 853            |
| <b>TOTAL Judgements And Claims</b>              | <b>57</b>      |         | <b>853</b>     |
| Payment of Mta Payroll Tax, contr Expend        | 1,227          | SP19804 | 1,029          |
| <b>TOTAL Payment of Mta Payroll Tax</b>         | <b>1,227</b>   |         | <b>1,029</b>   |
| <b>TOTAL General Government Support</b>         | <b>1,284</b>   |         | <b>1,882</b>   |
| Parks, Pers Serv                                | 199,086        | SP71101 | 203,747        |
| Parks, Equip & Cap Outlay                       |                | SP71102 | 7,654          |
| Parks, Contr Expend                             | 84,244         | SP71104 | 51,848         |
| <b>TOTAL Parks</b>                              | <b>283,330</b> |         | <b>263,249</b> |
| Playgr & Rec Centers, Contr Expend              | 34,325         | SP71404 | 20,942         |
| <b>TOTAL Playgr &amp; Rec Centers</b>           | <b>34,325</b>  |         | <b>20,942</b>  |
| Special Rec Facility, Pers Serv                 | 91,507         | SP71801 | 82,277         |
| Special Rec Facility, Contr Expend              | 26,785         | SP71804 | 20,569         |
| <b>TOTAL Special Rec Facility</b>               | <b>118,292</b> |         | <b>102,846</b> |
| <b>TOTAL Culture And Recreation</b>             | <b>435,947</b> |         | <b>387,037</b> |
| State Retirement, Empl Bnfts                    | 34,035         | SP90108 | 34,633         |
| Social Security, Empl Bnfts                     | 22,229         | SP90308 | 21,880         |
| Worker's Compensation, Empl Bnfts               | 11,719         | SP90408 | 15,455         |
| Disability Insurance, Empl Bnfts                | 52             | SP90558 | 169            |
| Hospital & Medical (dental) Ins, Empl Bnft      | 56,191         | SP90608 | 57,757         |
| Union Welfare Benefits                          | 2,236          | SP90708 | 2,436          |
| <b>TOTAL Employee Benefits</b>                  | <b>126,462</b> |         | <b>132,330</b> |
| Debt Principal, Installment Bonds               | 40,000         | SP97206 |                |
| <b>TOTAL Debt Principal</b>                     | <b>40,000</b>  |         | <b>0</b>       |
| Debt Interest, Installment Bonds                | 1,426          | SP97207 |                |
| <b>TOTAL Debt Interest</b>                      | <b>1,426</b>   |         | <b>0</b>       |
| <b>TOTAL Expenditures</b>                       | <b>605,119</b> |         | <b>521,249</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>605,119</b> |         | <b>521,249</b> |

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(SP) PARK

**Analysis of Changes in Fund Balance**

| Code Description                           | 2012    | EdpCode | 2013    |
|--|---------|---------|---------|
| <b>Analysis of Changes in Fund Balance</b> |         |         |         |
| Fund Balance - Beginning of Year           | 415,284 | SP8021  | 455,875 |
| Prior Period Adj -Decrease In Fund Balance | 4,889   | SP8015  | 37,992  |
| Restated Fund Balance - Beg of Year        | 410,395 | SP8022  | 417,883 |
| ADD - REVENUES AND OTHER SOURCES           | 650,599 |         | 659,775 |
| DEDUCT - EXPENDITURES AND OTHER USES       | 605,119 |         | 521,249 |
| Fund Balance - End of Year                 | 455,875 | SP8029  | 556,409 |

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(SR) REFUSE AND GARBAGE

Balance Sheet

| Code Description                                       | 2012             | EdpCode | 2013           |
|--|------------------|---------|----------------|
| <b>Assets</b>  |                  |         |                |
| Cash   | 981,026          | SR200   | 771,955        |
| <b>TOTAL Cash</b>                                      | <b>981,026</b>   |         | <b>771,955</b> |
| Due From Other Funds                                   | 1,507,463        | SR391   |                |
| <b>TOTAL Due From Other Funds</b>                      | <b>1,507,463</b> |         | <b>0</b>       |
| Prepaid Expenses                                       | 24,431           | SR480   | 28,276         |
| <b>TOTAL Prepaid Expenses</b>                          | <b>24,431</b>    |         | <b>28,276</b>  |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>2,512,920</b> |         | <b>800,231</b> |

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(SR) REFUSE AND GARBAGE

Balance Sheet

| Code Description  | 2012             | EdpCode | 2013           |
|---|------------------|---------|----------------|
| Accounts Payable  | 56,420           | SR600   | 25,016         |
| <b>TOTAL Accounts Payable</b>                               | <b>56,420</b>    |         | <b>25,016</b>  |
| Accrued Liabilities   | 16,485           | SR601   | 19,799         |
| <b>TOTAL Accrued Liabilities</b>                            | <b>16,485</b>    |         | <b>19,799</b>  |
| Customers Deposit   |                  | SR615   |                |
| <b>TOTAL Other Deposits</b>                                 | <b>0</b>         |         | <b>0</b>       |
| Due To Other Funds  | 1,847,688        | SR630   |                |
| <b>TOTAL Due To Other Funds</b>                             | <b>1,847,688</b> |         | <b>0</b>       |
| <b>TOTAL Liabilities</b>                                    | <b>1,920,593</b> |         | <b>44,815</b>  |
| <b>Fund Balance</b>   |                  |         |                |
| Not in Spendable Form                                       | 24,431           | SR806   | 28,276         |
| <b>TOTAL Nonspendable Fund Balance</b>                      | <b>24,431</b>    |         | <b>28,276</b>  |
| Workers Compensation Reserve                                |                  | SR814   |                |
| Retirement Contribution Reserve                             |                  | SR827   |                |
| Insurance Reserves  |                  | SR863   |                |
| <b>TOTAL Restricted Fund Balance</b>                        | <b>0</b>         |         | <b>0</b>       |
| Assigned Appropriated Fund Balance                          | 567,896          | SR914   | 727,140        |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>567,896</b>   |         | <b>727,140</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>592,327</b>   |         | <b>755,416</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>2,512,920</b> |         | <b>800,231</b> |

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(SR) REFUSE AND GARBAGE

Results of Operation

| Code Description  | 2012             | EdpCode | 2013             |
|---|------------------|---------|------------------|
| <b>Revenues</b>   |                  |         |                  |
| Real Property Taxes                                     | 1,480,741        | SR1001  | 1,550,777        |
| <b>TOTAL Real Property Taxes</b>                        | <b>1,480,741</b> |         | <b>1,550,777</b> |
| Interest And Earnings                                   | 2,809            | SR2401  | 1,751            |
| <b>TOTAL Use of Money And Property</b>                  | <b>2,809</b>     |         | <b>1,751</b>     |
| Sales of Scrap & Excess Materials                       | 9,239            | SR2650  |                  |
| Sale of Refuse For Recycling                            |                  | SR2651  | 6,577            |
| <b>TOTAL Sale of Property And Compensation For Loss</b> | <b>9,239</b>     |         | <b>6,577</b>     |
| <b>TOTAL Revenues</b>                                   | <b>1,492,789</b> |         | <b>1,559,105</b> |
| <b>TOTAL Detail Revenues And Other Sources</b>          | <b>1,492,789</b> |         | <b>1,559,105</b> |

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(SR) REFUSE AND GARBAGE

Results of Operation

| Code Description                                | 2012             | EdpCode | 2013             |
|---|------------------|---------|------------------|
| <b>Expenditures</b>                             |                  |         |                  |
| Judgements And Claims, Cont Exp                 |                  | SR19304 | 2,038            |
| <b>TOTAL Judgements And Claims</b>              | <b>0</b>         |         | <b>2,038</b>     |
| Taxes & Assess On Munic Prop, Contr Expend      | 135              | SR19504 |                  |
| <b>TOTAL Taxes &amp; Assess On Munic Prop</b>   | <b>135</b>       |         | <b>0</b>         |
| Payment of Mta Payroll Tax, contr Expend        | 1,527            | SR19804 | 1,845            |
| <b>TOTAL Payment of Mta Payroll Tax</b>         | <b>1,527</b>     |         | <b>1,845</b>     |
| <b>TOTAL General Government Support</b>         | <b>1,662</b>     |         | <b>3,883</b>     |
| Refuse & Garbage, Pers Serv                     | 545,790          | SR81601 | 553,293          |
| Refuse & Garbage, Equip & Cap Outlay            |                  | SR81602 |                  |
| Refuse & Garbage, Contr Expend                  | 448,779          | SR81604 | 451,329          |
| <b>TOTAL Refuse &amp; Garbage</b>               | <b>994,569</b>   |         | <b>1,004,622</b> |
| <b>TOTAL Home And Community Services</b>        | <b>994,569</b>   |         | <b>1,004,622</b> |
| State Retirement, Empl Bnfts                    | 77,015           | SR90108 | 88,107           |
| Social Security, Empl Bnfts                     | 41,160           | SR90308 | 41,698           |
| Worker's Compensation, Empl Bnfts               | 73,136           | SR90408 | 96,452           |
| Unemployment Insurance, Empl Bnfts              |                  | SR90508 |                  |
| Disability Insurance, Empl Bnfts                | 171              | SR90558 | 208              |
| Hospital & Medical (dental) Ins, Empl Bnft      | 173,448          | SR90608 | 150,046          |
| Union Welfare Benefits                          | 6,198            | SR90708 | 7,189            |
| <b>TOTAL Employee Benefits</b>                  | <b>371,128</b>   |         | <b>383,700</b>   |
| Debt Principal, Installment Bonds               | 61,113           | SR97206 |                  |
| <b>TOTAL Debt Principal</b>                     | <b>61,113</b>    |         | <b>0</b>         |
| Debt Interest, Installment Bonds                | 840              | SR97207 |                  |
| <b>TOTAL Debt Interest</b>                      | <b>840</b>       |         | <b>0</b>         |
| <b>TOTAL Expenditures</b>                       | <b>1,429,312</b> |         | <b>1,392,205</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>1,429,312</b> |         | <b>1,392,205</b> |

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(SR) REFUSE AND GARBAGE

**Analysis of Changes in Fund Balance**

| Code Description                           | 2012      | EdpCode | 2013      |
|--|-----------|---------|-----------|
| <b>Analysis of Changes in Fund Balance</b> |           |         |           |
| Fund Balance - Beginning of Year           | 542,600   | SR8021  | 592,348   |
| Prior Period Adj -Decrease In Fund Balance | 13,729    | SR8015  | 3,832     |
| Restated Fund Balance - Beg of Year        | 528,871   | SR8022  | 588,516   |
| ADD - REVENUES AND OTHER SOURCES           | 1,492,789 |         | 1,559,105 |
| DEDUCT - EXPENDITURES AND OTHER USES       | 1,429,312 |         | 1,392,205 |
| Fund Balance - End of Year                 | 592,348   | SR8029  | 755,416   |

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(SW) WATER

Balance Sheet

| Code Description                                       | 2012           | EdpCode | 2013           |
|--|----------------|---------|----------------|
| <b>Assets</b>  |                |         |                |
| Cash   | 94,125         | SW200   | 144,582        |
| Cash In Time Deposits                                  | 257            | SW201   | 258            |
| <b>TOTAL Cash</b>                                      | <b>94,382</b>  |         | <b>144,840</b> |
| State & Federal Receivables                            |                | SW410   |                |
| <b>TOTAL State And Federal Aid Receivables</b>         | <b>0</b>       |         | <b>0</b>       |
| Due From Other Funds                                   | 86,480         | SW391   |                |
| <b>TOTAL Due From Other Funds</b>                      | <b>86,480</b>  |         | <b>0</b>       |
| Prepaid Expenses                                       | 0              | SW480   | 0              |
| <b>TOTAL Prepaid Expenses</b>                          | <b>0</b>       |         | <b>0</b>       |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>180,862</b> |         | <b>144,840</b> |



TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(SW) WATER

Balance Sheet

| Code Description  | 2012           | EdpCode | 2013           |
|---|----------------|---------|----------------|
| Accounts Payable  | 3,386          | SW600   | 3,321          |
| <b>TOTAL Accounts Payable</b>                               | <b>3,386</b>   |         | <b>3,321</b>   |
| <b>TOTAL Liabilities</b>                                    | <b>3,386</b>   |         | <b>3,321</b>   |
| <b>Fund Balance</b>   |                |         |                |
| Insurance Reserve   |                | SW863   |                |
| Reserve For Repairs   | 257            | SW882   | 258            |
| <b>TOTAL Restricted Fund Balance</b>                        | <b>257</b>     |         | <b>258</b>     |
| Assigned Appropriated Fund Balance                          |                | SW914   | 2,300          |
| Assigned Unappropriated Fund Balance                        | 177,219        | SW915   | 138,961        |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>177,219</b> |         | <b>141,261</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>177,476</b> |         | <b>141,519</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>180,862</b> |         | <b>144,840</b> |

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(SW) WATER

Results of Operation

| Code Description                               | 2012          | EdpCode | 2013          |
|--|---------------|---------|---------------|
| <b>Revenues</b>                                |               |         |               |
| Real Property Taxes                            | 84,424        | SW1001  | 84,424        |
| <b>TOTAL Real Property Taxes</b>               | <b>84,424</b> |         | <b>84,424</b> |
| Interest And Earnings                          | 383           | SW2401  | 242           |
| <b>TOTAL Use of Money And Property</b>         | <b>383</b>    |         | <b>242</b>    |
| <b>TOTAL Revenues</b>                          | <b>84,807</b> |         | <b>84,666</b> |
| <b>TOTAL Detail Revenues And Other Sources</b> | <b>84,807</b> |         | <b>84,666</b> |

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(SW) WATER

Results of Operation

| Code Description                                | 2012          | EdpCode | 2013           |
|---|---------------|---------|----------------|
| <b>Expenditures</b>                             |               |         |                |
| Water Trans & Distrib, Contr Expend             | 69,443        | SW83404 | 51,381         |
| <b>TOTAL Water Trans &amp; Distrib</b>          | <b>69,443</b> |         | <b>51,381</b>  |
| <b>TOTAL Home And Community Services</b>        | <b>69,443</b> |         | <b>51,381</b>  |
| <b>TOTAL Expenditures</b>                       | <b>69,443</b> |         | <b>51,381</b>  |
| Transfers, Capital Projects Fund                |               | SW99509 | 73,800         |
| <b>TOTAL Operating Transfers</b>                | <b>0</b>      |         | <b>73,800</b>  |
| <b>TOTAL Other Uses</b>                         | <b>0</b>      |         | <b>73,800</b>  |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>69,443</b> |         | <b>125,181</b> |

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(SW) WATER

**Analysis of Changes in Fund Balance**

| Code Description                           | 2012    | EdpCode | 2013    |
|--|---------|---------|---------|
| <b>Analysis of Changes in Fund Balance</b> |         |         |         |
| Fund Balance - Beginning of Year           | 168,777 | SW8021  | 177,458 |
| Prior Period Adj -Increase In Fund Balance |         | SW8012  | 4,576   |
| Prior Period Adj -Decrease In Fund Balance | 6,683   | SW8015  |         |
| Restated Fund Balance - Beg of Year        | 162,094 | SW8022  | 182,034 |
| ADD - REVENUES AND OTHER SOURCES           | 84,807  |         | 84,666  |
| DEDUCT - EXPENDITURES AND OTHER USES       | 69,443  |         | 125,181 |
| Fund Balance - End of Year                 | 177,458 | SW8029  | 141,519 |

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(SW) WATER

Budget Summary

| Code Description                                  | 2013          | EdpCode | 2014          |
|---|---------------|---------|---------------|
| <b>Estimated Revenues</b>                         |               |         |               |
| Est Rev - Real Property Taxes                     | 84,424        | SW1049N | 82,135        |
| Est Rev - Use of Money And Property               | 250           | SW2499N | 402           |
| <b>TOTAL Estimated Revenues</b>                   | <b>84,674</b> |         | <b>82,537</b> |
| Appropriated Reserve                              |               | SW511N  | 2,300         |
| <b>TOTAL Estimated Other Sources</b>              | <b>0</b>      |         | <b>2,300</b>  |
| <b>TOTAL Estimated Revenues And Other Sources</b> | <b>84,674</b> |         | <b>84,837</b> |

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(SW) WATER

Budget Summary

| Code Description                           | 2013          | EdpCode | 2014          |
|--|---------------|---------|---------------|
| <b>Appropriations</b>                      |               |         |               |
| App - General Government Support           | 84,674        | SW1999N | 72,434        |
| App - Debt Service                         |               | SW9899N | 12,403        |
| <b>TOTAL Appropriations</b>                | <b>84,674</b> |         | <b>84,837</b> |
| <b>TOTAL Appropriations And Other Uses</b> | <b>84,674</b> |         | <b>84,837</b> |

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(TA) AGENCY

Balance Sheet

| Code Description                                       | 2012             | EdpCode | 2013             |
|--|------------------|---------|------------------|
| <b>Assets</b>  |                  |         |                  |
| Cash   | 799,356          | TA200   | 914,658          |
| Cash In Time Deposits                                  | 150,625          | TA201   | 151,001          |
| <b>TOTAL Cash</b>                                      | <b>949,981</b>   |         | <b>1,065,659</b> |
| Due From Other Funds                                   | 123,428          | TA391   |                  |
| <b>TOTAL Due From Other Funds</b>                      | <b>123,428</b>   |         | <b>0</b>         |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>1,073,409</b> |         | <b>1,065,659</b> |

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(TA) AGENCY

Balance Sheet

| Code Description  | 2012             | EdpCode | 2013             |
|---|------------------|---------|------------------|
| Due To Other Funds  | 94,329           | TA630   |                  |
| <b>TOTAL Due To Other Funds</b>                             | <b>94,329</b>    |         | <b>0</b>         |
| Deferred Compensation                                       | 20               | TA17    |                  |
| State Retirement  | 1,581            | TA18    |                  |
| Disability Insurance  | -3,653           | TA19    |                  |
| Group Insurance   | -88,193          | TA20    |                  |
| Nys Income Tax  | -9,529           | TA21    |                  |
| Federal Income Tax  | -16,857          | TA22    |                  |
| Assoc & Union Dues  | -6,603           | TA24    |                  |
| Social Security Tax   | 356              | TA26    |                  |
| Employees Annuities   |                  | TA29    |                  |
| Guaranty & Bid Deposits                                     | 4,522            | TA30    | 4,522            |
| Deposit of Securities By Bank                               | 831,288          | TA32    | 818,815          |
| Other Funds (specify)                                       | 266,148          | TA85    | 242,322          |
| <b>TOTAL Agency Liabilities</b>                             | <b>979,080</b>   |         | <b>1,065,659</b> |
| <b>TOTAL Liabilities</b>                                    | <b>1,073,409</b> |         | <b>1,065,659</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>1,073,409</b> |         | <b>1,065,659</b> |



TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

Balance Sheet

| Code Description | 2012 | EdpCode | 2013 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

Balance Sheet

| Code Description | 2012 | EdpCode | 2013 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(V) DEBT SERVICE

Results of Operation

| Code Description                               | 2012     | EdpCode | 2013     |
|--|----------|---------|----------|
| <b>Revenues</b>                                |          |         |          |
| Premium & Accrued Interest On Obligations      |          | V2710   |          |
| <b>TOTAL Miscellaneous Local Sources</b>       | <b>0</b> |         | <b>0</b> |
| <b>TOTAL Revenues</b>                          | <b>0</b> |         | <b>0</b> |
| Advanced Refunding Bonds                       |          | V5791   |          |
| <b>TOTAL Proceeds of Obligations</b>           | <b>0</b> |         | <b>0</b> |
| <b>TOTAL Other Sources</b>                     | <b>0</b> |         | <b>0</b> |
| <b>TOTAL Detail Revenues And Other Sources</b> | <b>0</b> |         | <b>0</b> |

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

Results of Operation

| Code Description | 2012 | EdpCode | 2013 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(V) DEBT SERVICE

**Analysis of Changes in Fund Balance**

| Code Description                           | 2012 | EdpCode | 2013 |
|--|------|---------|------|
| <b>Analysis of Changes in Fund Balance</b> |      |         |      |
| Fund Balance - Beginning of Year           |      | V8021   |      |
| Restated Fund Balance - Beg of Year        |      | V8022   |      |
| <b>ADD - REVENUES AND OTHER SOURCES</b>    |      |         |      |
| Fund Balance - End of Year                 |      | V8029   |      |

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description                                       | 2012             | EdpCode | 2013             |
|--|------------------|---------|------------------|
| <b>Assets</b>  |                  |         |                  |
| Total Non-Current Govt Liabilities                     | 2,830,334        | W129    | 2,790,980        |
| <b>TOTAL Provision To Be Made In Future Budgets</b>    | <b>2,830,334</b> |         | <b>2,790,980</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>2,830,334</b> |         | <b>2,790,980</b> |

TOWN OF Kent  
Annual Update Document  
For the Fiscal Year Ending 2013

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description                                      | 2012             | EdpCode | 2013             |
|---|------------------|---------|------------------|
| <b>Liabilities, Deferred Inflows And Fund Balance</b> |                  |         |                  |
| Bonds Payable   | 2,830,334        | W628    | 2,790,980        |
| <b>TOTAL Bond And Long Term Liabilities</b>           | <b>2,830,334</b> |         | <b>2,790,980</b> |
| <b>TOTAL Liabilities</b>                              | <b>2,830,334</b> |         | <b>2,790,980</b> |
| <b>TOTAL Liabilities</b>                              | <b>2,830,334</b> |         | <b>2,790,980</b> |

**TOWN OF Kent**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2013**

4/23/2014

County of: Putnam

Municipal Code: 370343600000

| First<br>Year  | Debt<br>Code | Description                     | Cops<br>Flag | Comp<br>Flag | Date of<br>Issue | Date of<br>Maturity | Int.<br>Rate | Var? | Amt. Orig.<br>Issued | O/S Beg.<br>of Year | Paid<br>Dur. Year | Redeemed<br>Bond Proc. | Prior Yr.<br>Adjust. | Accreted<br>Interest | O/S End<br>of Year |
|--|--------------|---------------------------------|--------------|--------------|------------------|---------------------|--------------|------|----------------------|---------------------|-------------------|------------------------|----------------------|----------------------|--------------------|
| 2010   | BOND N       | equipment                       |              |              | 03/31/2010       | 03/31/2013          | 2.50%        |      | \$91,000             | \$30,333            | \$30,333          | \$0                    | \$0                  | \$0                  | \$0                |
| 2011   | BOND N       | refunding of town hall<br>bonds |              |              | 07/19/2011       | 09/15/2022          | 0.023%       |      | \$2,875,000          | \$2,800,000         | \$295,000         | \$0                    | \$0                  | \$0                  | \$2,505,000        |
| 2013   | BOND N       | Highway Trucks                  |              |              | 08/26/2013       | 09/15/2017          | 1.40%        |      | \$285,600            | \$0                 | \$57,120          |                        | \$0                  | \$0                  | \$228,480          |
| 2013   | BOND N       | SW1 Generator                   |              |              | 09/25/2013       | 03/15/2018          | 1.75%        |      | \$57,500             | \$0                 |                   |                        | \$0                  | \$0                  | \$57,500           |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year      |              |                                 |              |              |                  |                     |              |      |                      |                     |                   |                        |                      |                      |                    |
| AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year |              |                                 |              |              |                  |                     |              |      |                      |                     |                   |                        |                      |                      |                    |
|  |              |                                 |              |              |                  |                     |              |      | \$343,100            | \$2,830,333         | \$382,453         | \$0                    | \$0                  | \$0                  | \$2,790,980        |
|  |              |                                 |              |              |                  |                     |              |      | \$343,100            | \$2,830,333         | \$382,453         | \$0                    | \$0                  | \$0                  | \$2,790,980        |



TOWN OF Kent  
Maturity Schedule  
For the Fiscal Year Ending 2013

For Bonds Issued During The Fiscal Year Ended 2013

|  | EDPCODE |                |
|--|---------|----------------|
| Indebtedness No.   |         | 2013000001     |
| Purpose of Issue   |         | Highway Trucks |
| For State Comptroller Use Only   | 2P3CE   |                |
| Total Principal  | 2P3PR   | 285,600        |
| Date of Issue  | 2P3DT   | 8/26/2013      |
| Interest Rate  | 2P3PC   | 1.40000        |
| Final Maturity Date  | 2P3DM   | 9/15/2017      |
| Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended) |         |                |
|  | 2P314   | 57,120         |
|  | 2P315   | 57,120         |
|  | 2P316   | 57,120         |
|  | 2P317   | 57,120         |

TOWN OF Kent  
Maturity Schedule  
For the Fiscal Year Ending 2013

For Bonds Issued During The Fiscal Year Ended 2013

|  | EDPCODE |               |
|--|---------|---------------|
| Indebtedness No.   |         | 2013000002    |
| Purpose of Issue   |         | SW1 Generator |
| For State Comptroller Use Only   | 2P3CE   |               |
| Total Principal  | 2P3PR   | 57,500        |
| Date of Issue  | 2P3DT   | 9/25/2013     |
| Interest Rate  | 2P3PC   | 1.75000       |
| Final Maturity Date  | 2P3DM   | 3/15/2018     |
| Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended) |         |               |
|  | 2P314   | 11,500        |
|  | 2P315   | 11,500        |
|  | 2P316   | 11,500        |
|  | 2P317   | 11,500        |
|  | 2P318   | 11,500        |

TOWN OF Kent  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2013

|   | <u>EDP Code</u> | <u>Amount</u>          |
|---|-----------------|------------------------|
| <b>CASH:</b>  |                 |                        |
| On Hand   | 9Z2001          | \$8,167,570.00         |
| Demand Deposits   | 9Z2011          |                        |
| Time Deposits   | 9Z2021          | \$381,882.00           |
| Total   |                 | <u>\$8,549,452.00</u>  |
| <b>COLLATERAL:</b>  |                 |                        |
| - FDIC Insurance  | 9Z2014          | \$500,000.00           |
| Collateralized with securities held in<br>possession of municipality or its agent | 9Z2014A         | \$13,465,551.00        |
| Total   |                 | <u>\$13,965,551.00</u> |
| <b>INVESTMENTS:</b>   |                 |                        |
| - Securities (450)  |                 |                        |
| Book Value (cost)   | 9Z4501          |                        |
| Market Value at Balance Sheet Date  | 9Z4502          |                        |
| Collateralized with securities held in<br>possession of municipality or its agent | 9Z4504A         |                        |
| - Repurchase Agreements (451)   |                 |                        |
| Book Value (cost)   | 9Z4511          |                        |
| Market Value at Balance Sheet Date  | 9Z4512          |                        |
| Collateralized with securities held in<br>possession of municipality or its agent | 9Z4514A         |                        |

TOWN OF Kent  
Bank Reconciliation  
For the Fiscal Year Ending 2013

Include All Checking, Savings and C.D. Accounts

| Bank<br>Account<br>Number | Bank<br>Balance | Add:<br>Deposit<br>In Transit | Less:<br>Outstanding<br>Checks | Adjusted<br>Bank<br>Balance |
|---------------------------|-----------------|-------------------------------|--------------------------------|-----------------------------|
| *****2217                 | \$9,221         | \$0                           | \$0                            | \$9,221                     |
| *****4341                 | \$557,958       | \$0                           | \$48,329                       | \$509,629                   |
| *****0010                 | \$4,886,932     | \$0                           | \$0                            | \$4,886,932                 |
| *****5879                 | \$930,048       | \$100                         | \$52,583                       | \$877,565                   |
| *****6836                 | \$943,275       | \$0                           | \$0                            | \$943,275                   |
| *****4000                 | \$3,406         | \$0                           | \$215                          | \$3,191                     |
| *****1007                 | \$213,070       | \$424                         | \$46,258                       | \$167,236                   |
| *****5887                 | \$775,319       | \$0                           | \$6,198                        | \$769,121                   |
| *****4323                 | \$128,576       | \$0                           | \$0                            | \$128,576                   |
| *****3947                 | \$131           | \$0                           | \$0                            | \$131                       |
| *****3920                 | \$127           | \$0                           | \$0                            | \$127                       |
| *****4974                 | \$33,942        | \$0                           | \$0                            | \$33,942                    |
| *****6253                 | \$41,357        | \$0                           | \$0                            | \$41,357                    |
| *****1916                 | \$109,644       | \$0                           | \$0                            | \$109,644                   |
| *****3939                 | \$65,056        | \$0                           | \$0                            | \$65,056                    |
| *****5281                 | \$3,049         | \$0                           | \$0                            | \$3,049                     |

|                             |  |  |  |             |
|-----------------------------|--|--|--|-------------|
| Total Adjusted Bank Balance |  |  |  | \$8,548,052 |
|-----------------------------|--|--|--|-------------|

|            |  |  |  |            |
|------------|--|--|--|------------|
| Petty Cash |  |  |  | \$1,400.00 |
|------------|--|--|--|------------|

|             |  |  |  |              |
|-------------|--|--|--|--------------|
| Adjustments |  |  |  | \$-18,455.00 |
|-------------|--|--|--|--------------|

|            |        |   |  |             |
|------------|--------|---|--|-------------|
| Total Cash | 9ZCASH | * |  | \$8,530,997 |
|------------|--------|---|--|-------------|

|                              |         |   |  |             |
|------------------------------|---------|---|--|-------------|
| Total Cash Balance All Funds | 9ZCASHB | * |  | \$8,530,997 |
|------------------------------|---------|---|--|-------------|

\* Must be equal

TOWN OF Kent  
Local Government Questionnaire  
For the Fiscal Year Ending 2013

|   | Response   |
|---|------------|
| 1) Does your municipality have a written procurement policy?  | Yes        |
| 2) Have the financial statements for your municipality been independently audited?<br>If not, are you planning on having an audit conducted?                          | Yes        |
| 3) Does your local government participate in an insurance pool with other local governments?  | Yes        |
| 4) Does your local government participate in an investment pool with other local governments?   | No         |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?  | Yes        |
| 6) Does your municipality have a Capital Plan?  | No         |
| 7) Has your municipality prepared and documented a risk assessment plan?<br>If yes, has your municipality used the results to design the system of internal controls? | Yes<br>Yes |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year?   | Yes        |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?   | Yes        |

TOWN OF Kent  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2013

| <b>Total Full Time Employees:</b>                                 |  | 83                                    |                                 |                                 |                      |
|---|--|---------------------------------------|---------------------------------|---------------------------------|----------------------|
| <b>Total Part Time Employees:</b>                                 |  | 21                                    |                                 |                                 |                      |
| <b>Account Code</b>   | <b>Description</b>                                     | <b>Total Expenditures (All Funds)</b> | <b># of Full Time Employees</b> | <b># of Part Time Employees</b> | <b># of Retirees</b> |
| 90108   | State Retirement System                                | \$733,282.00                          | 62                              | 7                               |                      |
| 90158   | Police and Fire Retirement                             | \$463,870.00                          | 20                              |                                 |                      |
| 90258   | Local Pension Fund                                     | \$0.00                                |                                 |                                 |                      |
| 90308   | Social Security  | \$449,065.00                          | 83                              | 21                              |                      |
| 90408   | Worker's Compensation Insurance                        | \$444,960.00                          |                                 |                                 |                      |
| 90458   | Life Insurance   |                                       |                                 |                                 |                      |
| 90508   | Unemployment Insurance                                 | \$0.00                                |                                 |                                 |                      |
| 90558   | Disability Insurance                                   | \$2,751.00                            |                                 |                                 |                      |
| 90608   | Hospital and Medical (Dental) Insurance                | \$1,865,263.00                        | 81                              | 2                               | 47                   |
| 90708   | Union Welfare Benefits                                 | \$48,703.00                           | 57                              |                                 |                      |
| 90858   | Supplemental Benefit Payment to Disabled Fire Fighters |                                       |                                 |                                 |                      |
| 91890   | Other Employee Benefits                                | \$1,380.00                            |                                 |                                 |                      |
| <b>Total</b>  |  | <b>\$4,009,274.00</b>                 |                                 |                                 |                      |
| Computed Total From Financial Section (comparative purposes only) |  | <b>\$3,918,918.00</b>                 |                                 |                                 |                      |

TOWN OF Kent  
Energy Costs and Consumption  
For the Fiscal Year Ending 2013

| Energy Type | Total<br>Expenditures | Total Volume | Units Of<br>Measure | Alternative<br>Units Of<br>Measure |
|-------------|-----------------------|--------------|---------------------|------------------------------------|
| Gasoline    | \$123,802             | 41,454       | gallons             |                                    |
| Diesel Fuel | \$123,498             | 37,384       | gallons             |                                    |
| Fuel Oil    | \$64,185              |              | gallons             |                                    |
| Natural Gas |                       |              | cubic feet          |                                    |
| Electricity | \$89,529              |              | kilowatt-hours      |                                    |
| Coal        |                       |              | tons                |                                    |

TOWN OF Kent  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2013

**Annual OPEB Cost and Net OPEB Obligation**

|  |                                  |
|--|----------------------------------|
| 1. Type of Other Post Employment Benefits Plan   | Single-Employer Defined Benefits |
| 2. Annual Required Contribution(ARC)   | \$2,703,089.00                   |
| 3. Interest on Net OPEB Obligation   | \$433,653.00                     |
| 4. Adjustment to Annual Required Contribution  | \$409,508.00                     |
| 5. Annual OPEB Expense   | \$3,546,250.00                   |
| 6. Less: Actual Contribution Made  | \$774,942.00                     |
| 7. Increase in Net OPEB Obligation   | \$2,771,308.00                   |
| 8. Net OPEB Obligation - beginning of year   | \$10,841,336.00                  |
| 9. Net OPEB Obligation - end of year   | \$13,612,644.00                  |
| 10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year |                                  |
| 11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)                     | 21.85%                           |

**Funded Status and Funding Process**

|  |                 |
|--|-----------------|
| 12. Actuarial Accrued Liability(AAL)                                 | \$29,851,880.00 |
| 13. Less: Actuarial Value of Plan Assets                             | \$0.00          |
| 14. Unfunded Actuarial Accrued Liability(UAAL)                       | \$29,851,880.00 |
| 15. Funded Ratio(Actuarial Value of Plan Assets/AAL)                 | 0.0000          |
| 16. Annual Covered Payroll (of active employees covered by the plan) | \$5,989,400.00  |
| 17. UAAL as Percentage of Annual Covered Payroll                     | 498.41%         |

**Other OPEB Information**

|   |                       |
|---|-----------------------|
| 18. Date of most recent actuarial valuation             | 02/13/2014            |
| 19. Actuarial method used                               | Projected Unit Credit |
| 20. Assumed rate of return on investments discount rate | .00%                  |
| 21. Amortization period of UAAL(in years)               | 30.00                 |



CERTIFICATION OF CHIEF FISCAL OFFICER

I, Maureen Fleming, hereby certify that I am the Chief Fiscal Officer of  
the Town of Kent, and that the information provided in the annual  
financial report of the Town of Kent, for the fiscal year ended 12/31/2013  
, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as  
the Chief Fiscal Officer of the Town of Kent, and adopted by me as  
my signature for use in conjunction with the filing of the Town of Kent's  
annual financial report, I am evidencing my express intent to authenticate my certification of the  
Town of Kent's annual financial report for the fiscal year ended 12/31/2013  
and filed by means of electronic data transmission.

Michelle Summers  
Name of Report Preparer if different  
than Chief Fiscal Officer

Maureen Fleming  
Name

(845) 306-5618  
Telephone Number

Town Supervisor  
Title

25 Sybil's Crossing, Kent, NY 10512  
Official Address

04/23/2014  
Date of Certification

(845) 306-5592  
Official Telephone Number

TOWN OF Kent  
Financial Comments  
For the Fiscal Year Ending 2013

(A) GENERAL

Adjustment Reason

Account Code A8015 Audit adjustments after AUD submission

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8012 Audit adjustment after AUD submission

(SF) FIRE PROTECTION

Adjustment Reason

Account Code SF8012 Audit adjustment after AUD

(SP) PARK

Adjustment Reason

Account Code SP8015 Audit adjustments after AUD completion

(SR) REFUSE AND GARBAGE

Adjustment Reason

Account Code SR8015 Audit adjustments after AUD

(SW) WATER

Adjustment Reason

Account Code SW8015 Audit adjustments after AUD

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 Audit adjustment; closed out capital projects

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