

All Numbers in This
Report Have Been
Rounded To The Nearest
Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Kent

County of Putnam

For the Fiscal Year Ended 12/31/2012

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Kent

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2011 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2012:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SP) PARK
- (SR) REFUSE AND GARBAGE
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2011 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** ARRA SECTION ***

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	4,629,879	A200	3,533,607
Cash In Time Deposits	89,344	A201	105,436
Petty Cash	1,000	A210	1,000
TOTAL Cash	4,720,223		3,640,043
Accounts Receivable	244,592	A380	223,050
TOTAL Other Receivables (net)	244,592		223,050
State & Federal, Other	12,114	A410	
TOTAL State And Federal Aid Receivables	12,114		0
Due From Other Funds	379,396	A391	1,508,915
TOTAL Due From Other Funds	379,396		1,508,915
Inventory		A445	
TOTAL Inventories	0		0
Prepaid Expenses	423,590	A480	229,245
TOTAL Prepaid Expenses	423,590		229,245
TOTAL Assets	5,779,915		5,601,253

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	43,188	A600	218,784
TOTAL Accounts Payable	43,188		218,784
Accrued Liabilities	8,539	A601	111,089
TOTAL Accrued Liabilities	8,539		111,089
Compensated Absences		A687	
Other Liabilities	1	A688	
TOTAL Other Liabilities	1		0
Due To Other Funds	1,109,396	A630	732,799
TOTAL Due To Other Funds	1,109,396		732,799
Advances From Other Funds		A639	
TOTAL Due To Other Governments	0		0
TOTAL Liabilities	1,161,124		1,062,672
Not in Spendable Form	423,590	A806	363,506
TOTAL Nonspendable Fund Balance	423,590		363,506
Workers Compensation Reserve		A814	
Retirement Contribution Reserve		A827	
Reserve For Employee Benefits		A830	
Insurance Reserve		A863	
Reserve for Emp Benefits & Acc Liabilities		A867	
General Reserve		A870	
Capital Reserve	105,136	A878	
Reserve For Debt	185,603	A884	
TOTAL Restricted Fund Balance	290,739		0
Committed Fund Balance		A913	
TOTAL Committed Fund Balance	0		0
Assigned Appropriated Fund Balance	300,000	A914	428,273
TOTAL Assigned Fund Balance	300,000		428,273
Unassigned Fund Balance	3,604,462	A917	3,746,802
TOTAL Unassigned Fund Balance	3,604,462		3,746,802
TOTAL Fund Equity	4,618,791		4,538,581
TOTAL Liabilities And Fund Equity	5,779,915		5,601,253

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	7,269,288	A1001	7,397,947
TOTAL Real Property Taxes	7,269,288		7,397,947
Interest & Penalties On Real Prop Taxes	56,308	A1090	41,458
TOTAL Real Property Tax Items	56,308		41,458
Franchises	245,415	A1170	256,088
TOTAL Non Property Tax Items	245,415		256,088
Tax Collector Fees	10,861	A1232	1,130
Clerk Fees	3,189	A1255	2,854
Other General Departmental Income	470,731	A1289	355,868
Police Fees	2,549	A1520	1,688
Public Pound Charges, Dog Control Fees	2,720	A1550	1,500
Safety Inspection Fees	70,081	A1560	64,210
Vital Statistics Fees	3,653	A1603	4,030
Mental Health Fees		A1620	
Ambulance Charges		A1640	
Other Economic Assistance & Opportunity		A1989	
Park And Recreational Charges	91,683	A2001	130,444
Recreational Concessions	8,156	A2012	
Special Recreational Facility Charges	370	A2025	715
Zoning Fees	4,750	A2110	7,250
Planning Board Fees	12,950	A2115	16,875
Refuse & Garbage Charges	96,372	A2130	94,607
TOTAL Departmental Income	778,065		681,171
Share of Joint Activity, Other Govts	23,026	A2390	80,958
TOTAL Intergovernmental Charges	23,026		80,958
Interest And Earnings	38,584	A2401	25,719
TOTAL Use of Money And Property	38,584		25,719
Dog Licenses	3,194	A2544	3,505
Public Safety Permits	25	A2550	1,100
TOTAL Licenses And Permits	3,219		4,605
Fines And Forfeited Bail	541,100	A2610	682,466
TOTAL Fines And Forfeitures	541,100		682,466
Sales, Other	19	A2655	366
Sales of Real Property	7,000	A2660	
Sales of Equipment	5,200	A2665	650
Insurance Recoveries	27,219	A2680	71,578
TOTAL Sale of Property And Compensation For Loss	39,438		72,594
Refunds of Prior Year's Expenditures	59,170	A2701	1,834
Unclassified (specify)	938	A2770	206
TOTAL Miscellaneous Local Sources	60,108		2,040
St Aid, Revenue Sharing	58,361	A3001	58,361
St Aid, Mortgage Tax	231,732	A3005	268,759
St Aid, Real Property Tax Administration	4,843	A3040	
St Aid, Other Public Safety	1,196	A3389	58,555
St Aid, Other Health		A3489	1,500

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
St Aid, Youth Programs	7,061	A3820	150
TOTAL State Aid	303,193		387,325
TOTAL Revenues	9,357,744		9,632,371
Interfund Transfers		A5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	9,357,744		9,632,371

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Legislative Board, Pers Serv	73,852	A10101	75,390
Legislative Board, Contr Expend	21,186	A10104	18,653
Legislative Board, Empl Bnfts	31,341	A10108	31,477
TOTAL Legislative Board	126,379		125,520
Municipal Court, Pers Serv	154,264	A11101	160,746
Municipal Court, Contr Expend	307,437	A11104	405,200
Municipal Court, Empl Bnfts	54,270	A11108	62,125
TOTAL Municipal Court	515,971		628,071
Supervisor,pers Serv	104,506	A12201	109,951
Supervisor,equip & Cap Outlay		A12202	
Supervisor,contr Expend	9,305	A12204	7,287
Supervisor,empl Bnfts	60,330	A12208	65,829
TOTAL Supervisor	174,141		183,067
Comptroller,pers Serv	117,183	A13151	106,776
Comptroller, Contr Expend	10,377	A13154	45,906
Comptroller, Empl Bnfts	44,229	A13158	44,787
TOTAL Comptroller	171,789		197,469
Auditor, Contr Expend	32,800	A13204	34,000
TOTAL Auditor	32,800		34,000
Tax Collection,pers Serv	39,385	A13301	40,667
Tax Collection,contr Expend	18,081	A13304	7,762
Tax Collection,empl Bnfts	3,337	A13308	3,290
TOTAL Tax Collection	60,803		51,719
Budget, Pers Serv	8,000	A13401	10,231
Budget, Empl Bnfts	918	A13408	1,240
TOTAL Budget	8,918		11,471
Assessment, Pers Serv	118,625	A13551	119,816
Assessment, Contr Expend	10,600	A13554	9,283
Assessment, Empl Bnfts	44,875	A13558	49,255
TOTAL Assessment	174,100		178,354
Clerk,pers Serv	132,078	A14101	136,872
Clerk,equip & Cap Outlay	11,127	A14102	8,823
Clerk,contr Expend	81,804	A14104	92,454
TOTAL Clerk	225,009		238,149
Law, Contr Expend	151,781	A14204	242,108
TOTAL Law	151,781		242,108
Personnel, Contr Expend	30,028	A14304	32,944
TOTAL Personnel	30,028		32,944
Engineer, Contr Expend		A14404	3,481
TOTAL Engineer	0		3,481
Records Mgmt, PerS. SerV.	27,840	A14601	24,564
Records Mgmt, Contr Expend	2,758	A14604	2,841
Records Mgmt, Empl Bnfts	2,365	A14608	2,237
TOTAL Records Mgmt	32,963		29,642
Buildings, Pers Serv	60,413	A16201	61,637
Buildings, Contr Expend	190,828	A16204	177,642

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Buildings, Empl Bnfts	4,548	A16208	20,322
TOTAL Buildings	255,789		259,601
Central Garage, Pers Serv	287,347	A16401	300,139
Central Garage, Equip & Cap Outlay	10,334	A16402	14,703
Central Garage, Contr Expend	239,001	A16404	371,259
Central Garage, Empl Bnfts	176,868	A16408	204,394
TOTAL Central Garage	713,550		890,495
Central Comm System, Contr Expend	10,082	A16504	16,210
TOTAL Central Comm System	10,082		16,210
Central Print & Mail, contr Expend	50,062	A16704	43,129
TOTAL Central Print & Mail	50,062		43,129
Central Data Process, Pers Serv		A16801	3,164
Central Data Process, Contr Expend	76,188	A16804	73,970
TOTAL Central Data Process	76,188		77,134
Unallocated Insurance, Contr Expend		A19104	10,000
TOTAL Unallocated Insurance	0		10,000
Municipal Assn Dues, Contr Expend	1,500	A19204	1,500
TOTAL Municipal Assn Dues	1,500		1,500
Judgements And Claims, Contr Expend	294,489	A19304	35,266
TOTAL Judgements And Claims	294,489		35,266
Payment of Mta Payroll Tax, contr Expend	13,831	A19804	12,373
TOTAL Payment of Mta Payroll Tax	13,831		12,373
Other Gen Govt Support, Contr Expend	63,499	A19894	17,464
TOTAL Other Gen Govt Support	63,499		17,464
TOTAL General Government Support	3,183,672		3,319,167
Police, Pers Serv	2,088,875	A31201	2,094,336
Police, Equip & Cap Outlay	98,023	A31202	85,778
Police, Contr Expend	345,082	A31204	348,008
Police, Empl Bnfts	939,778	A31208	1,024,281
TOTAL Police	3,471,758		3,552,403
Traffic Control, Contr Expen	3,318	A33104	7,333
TOTAL Traffic Control	3,318		7,333
Fire, Pers Serv	11,544	A34101	12,553
Fire, Contr Expend	4,094	A34104	4,407
Fire, Empl Bnfts	2,352	A34108	4,599
TOTAL Fire	17,990		21,559
Control of Animals, Pers Serv	6,876	A35101	5,232
Control of Animals, Contr Expend	21,692	A35104	30,140
Control of Animals, Empl Bnfts	4,664	A35108	1,677
TOTAL Control of Animals	33,232		37,049
Safety Inspection, Pers Serv	101,547	A36201	105,831
Safety Inspection, Contr Expend	6,337	A36204	6,882
Safety Inspection, Empl Bnfts	49,687	A36208	55,963
TOTAL Safety Inspection	157,571		168,676

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Misc Public Safety, Contr Expend	2,824	A39894	6,500
TOTAL Misc Public Safety	2,824		6,500
TOTAL Public Safety	3,686,693		3,793,520
Registrar of Vital Statistics, Pers Serv	3,500	A40201	4,092
Registrar of Vital Stat Contr Expend	213	A40204	256
Registrar of Vital Stat, Empl Bnfts	597	A40208	712
TOTAL Registrar of Vital Stat	4,310		5,060
Other Public Health, Contr Expend		A41894	975
TOTAL Other Public Health	0		975
TOTAL Health	4,310		6,035
Street Admin, Pers Serv	78,042	A50101	79,843
Street Admin, Equip & Cap Outlay		A50102	
Street Admin, Contr Expend	54,082	A50104	76,719
Street Admin, Empl Bnfts	35,608	A50108	39,439
TOTAL Street Admin	167,732		196,001
Garage, Contr Expend	78,236	A51324	77,581
TOTAL Garage	78,236		77,581
Street Lighting, Contr Expend	9,574	A51824	10,318
TOTAL Street Lighting	9,574		10,318
TOTAL Transportation	255,542		283,900
Veterans Service, Contr Expend	290	A65104	
TOTAL Veterans Service	290		0
Programs For Aging, Contr Expend	24,000	A67724	24,000
TOTAL Programs For Aging	24,000		24,000
TOTAL Economic Assistance And Opportunity	24,290		24,000
Council On The Arts, Contr Expend	7,600	A70104	7,625
TOTAL Council On The Arts	7,600		7,625
Recreation Admini, Pers Serv	50,667	A70201	89,395
Recreation Admini, Contr Expend	11,082	A70204	8,862
Recreation Admini, Empl Bnfts	27,904	A70208	31,782
TOTAL Recreation Admini	89,653		130,039
Parks, Pers Serv	171,635	A71101	178,771
Parks, Contr Expend	92,769	A71104	72,830
Parks, Empl Bnfts	101,739	A71108	100,875
TOTAL Parks	366,143		352,476
Special Rec Facility, Contr Expend	11,867	A71804	8,766
TOTAL Special Rec Facility	11,867		8,766
Youth Prog, Pers Serv	23,179	A73101	23,697
Youth Prog, Contr Expend	52,411	A73104	53,623
Youth Prog, Empl Bnfts	1,896	A73108	1,812
TOTAL Youth Prog	77,486		79,132
Library, Contr Expend	525,872	A74104	526,812
Library, Empl Bnfts	32,536	A74108	40,901
TOTAL Library	558,408		567,713

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Historian, Contr Expend	3,451	A75104	3,668
TOTAL Historian	3,451		3,668
Celebrations, Contr Expend	9,267	A75504	9,355
TOTAL Celebrations	9,267		9,355
Adult Recreation, Pers Serv	4,673	A76201	
Adult Recreation, Contr Expend	19,399	A76204	13,204
Adult Recreation, Empl Bnfts	358	A76208	
TOTAL Adult Recreation	24,430		13,204
TOTAL Culture And Recreation	1,148,305		1,171,978
Zoning, Contr Expend	14,016	A80104	19,864
TOTAL Zoning	14,016		19,864
Planning, Pers Serv	9,531	A80201	10,335
Planning, Contr Expend	29,454	A80204	40,251
Planning, Empl Bnfts	931	A80208	1,050
TOTAL Planning	39,916		51,636
Environmental Control, Contr Expend	31,056	A80904	37,280
TOTAL Environmental Control	31,056		37,280
Refuse & Garbage, Equip & Cap Outlay		A81602	
Refuse & Garbage, Contr Expend	62,120	A81604	71,770
TOTAL Refuse & Garbage	62,120		71,770
Landfill Clos-Post Clos,contr Exp	12,060	A81614	11,197
TOTAL Landfill Clos-Post Clos	12,060		11,197
Comm Beautification, Contr Expend	1,778	A85104	1,753
TOTAL Comm Beautification	1,778		1,753
Code Enforcements, Pers Serv	21,410	A86641	24,390
Code Enforcements, Contr Expend	7,965	A86644	2,900
TOTAL Code Enforcements	29,375		27,290
Administration, Pers Serv		A86861	8,427
TOTAL Administration	0		8,427
Conservation, Contr Expend	265	A87104	98
TOTAL Conservation	265		98
Cemetery, Contr Expend	4,500	A88104	4,500
TOTAL Cemetery	4,500		4,500
Misc Home & Comm Serv, Contr Expend	4	A89894	
TOTAL Misc Home & Comm Serv	4		0
TOTAL Home And Community Services	195,090		233,815
State Retirement System	445	A90108	1,000
Social Security, Employer Cont		A90308	4,581
Unemployment Insurance, Empl Bnfts	16,121	A90508	4,030
Disability Insurance, Empl Bnfts	1,603	A90558	1,009
Hospital & Medical (dental) Ins, Empl Bnft	371,777	A90608	369,950
Other Employee Benefits (spec)	1,459	A90898	1,380
TOTAL Employee Benefits	391,405		381,950
Debt Principal, Serial Bonds	276,652	A97106	290,000

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Debt Principal, Installment Bonds		A97206	
TOTAL Debt Principal	276,652		290,000
Debt Interest, Serial Bonds	96,095	A97107	77,800
Debt Interest, Installment Bonds		A97207	
TOTAL Debt Interest	96,095		77,800
TOTAL Expenditures	9,262,054		9,582,165
TOTAL Detail Expenditures And Other Uses	9,262,054		9,582,165

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	4,534,144	A8021	4,618,791
Prior Period Adj - Decrease In Fund Equity	11,043	A8015	130,416
Restated Fund Equity - Beg of Year	4,523,101	A8022	4,488,375
ADD - REVENUES AND OTHER SOURCES	9,357,744		9,632,371
DEDUCT - EXPENDITURES AND OTHER USES	9,262,054		9,582,165
Fund Equity-End of Year	4,618,791	A8029	4,538,581

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes	7,397,946	A1049N	7,625,674
Est Rev - Real Property Tax Items	72,000	A1099N	50,000
Est Rev - Non Property Tax Items	235,934	A1199N	270,750
Est Rev - Departmental Income	781,181	A1299N	642,397
Est Rev - Use of Money And Property	50,700	A2499N	30,700
Est Rev - Licenses And Permits	1,500	A2599N	3,000
Est Rev - Fines And Forfeitures	500,200	A2649N	525,000
Est Rev - Miscellaneous Local Sources	0	A2799N	
Est Rev - State Aid	286,000	A3099N	338,500
TOTAL Estimated Revenues	9,325,461		9,486,021
Appropriated Fund Balance	300,000	A599N	300,000
TOTAL Estimated Other Sources	300,000		300,000
TOTAL Estimated Revenues And Other Sources	9,625,461		9,786,021

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - General Government Support	3,164,111	A1999N	3,310,975
App - Public Safety	3,783,561	A3999N	3,742,985
App - Health	1,000	A4999N	1,000
App - Transportation	252,533	A5999N	254,007
App - Economic Assistance And Opportunity	27,500	A6999N	26,500
App - Culture And Recreation	1,335,127	A7999N	1,298,886
App - Home And Community Services	275,443	A8999N	223,402
App - Employee Benefits	418,386	A9199N	560,466
App - Debt Service	367,800	A9899N	367,800
TOTAL Appropriations	9,625,461		9,786,021
TOTAL Appropriations And Other Uses	9,625,461		9,786,021

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	1,205,357	DA200	1,597,226
TOTAL Cash	1,205,357		1,597,226
Accounts Receivable		DA380	
TOTAL Other Receivables (net)	0		0
Due From Other Funds	69,117	DA391	467,138
TOTAL Due From Other Funds	69,117		467,138
Prepaid Expenses	200,875	DA480	71,009
TOTAL Prepaid Expenses	200,875		71,009
TOTAL Assets	1,475,349		2,135,373

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	704	DA600	-5,312
TOTAL Accounts Payable	704		-5,312
Accrued Liabilities	21,307	DA601	72,038
TOTAL Accrued Liabilities	21,307		72,038
Due To Other Funds	37,461	DA630	37,461
TOTAL Due To Other Funds	37,461		37,461
TOTAL Liabilities	59,472		104,187
Not in Spendable Form	200,875	DA806	71,009
TOTAL Nonspendable Fund Balance	200,875		71,009
Workers Compensation Reserve		DA814	
Retirement Contribution Reserve		DA827	
Insurance Reserves		DA863	
TOTAL Restricted Fund Balance	0		0
Assigned Unappropriated Fund Balance	1,215,002	DA915	1,960,177
TOTAL Assigned Fund Balance	1,215,002		1,960,177
TOTAL Fund Equity	1,415,877		2,031,186
TOTAL Liabilities And Fund Equity	1,475,349		2,135,373

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	3,656,420	DA1001	3,667,079
TOTAL Real Property Taxes	3,656,420		3,667,079
Interest And Earnings	7,530	DA2401	6,470
TOTAL Use of Money And Property	7,530		6,470
Sales of Scrap & Excess Materials	984	DA2650	612
Sales of Equipment		DA2665	667
Insurance Recoveries	4,717	DA2680	15,083
TOTAL Sale of Property And Compensation For Loss	5,701		16,362
Refunds of Prior Year's Expenditures	176	DA2701	13,709
TOTAL Miscellaneous Local Sources	176		13,709
Interfund Revenues	1,273	DA2801	
TOTAL Interfund Revenues	1,273		0
Fed Aid Emer Disaster Assist		DA4960	2,224
TOTAL Federal Aid	0		2,224
TOTAL Revenues	3,671,100		3,705,844
Statutory Installment Bonds		DA5720	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	3,671,100		3,705,844

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	3,080	DA19804	4,033
TOTAL Payment of Mta Payroll Tax	3,080		4,033
TOTAL General Government Support	3,080		4,033
Maint of Streets, Pers Serv	590,815	DA51101	759,993
Maint of Streets, Contr Expend	296,906	DA51104	306,595
TOTAL Maint of Streets	887,721		1,066,588
Machinery, Contr Expend	475,306	DA51304	435,679
TOTAL Machinery	475,306		435,679
Brush And Weeds, Contr Expend	8,068	DA51404	4,657
TOTAL Brush And Weeds	8,068		4,657
Snow Removal, Pers Serv	677,372	DA51421	444,683
Snow Removal, Contr Expend	357,732	DA51424	175,969
TOTAL Snow Removal	1,035,104		620,652
TOTAL Transportation	2,406,199		2,127,576
State Retirement, Empl Bnfts	151,264	DA90108	222,000
Social Security , Empl Bnfts	96,547	DA90308	91,644
Worker's Compensation, Empl Bnfts	119,592	DA90408	144,985
Unemployment Insurance, Empl Bnfts	6,000	DA90508	2,230
Disability Insurance, Empl Bnfts	481	DA90558	312
Hospital & Medical (dental) Ins, Empl Bnft	461,968	DA90608	450,897
Union Welfare Benefits	15,376	DA90708	15,385
TOTAL Employee Benefits	851,228		927,453
Debt Principal, Installment Bonds	93,007	DA97206	30,333
Debt Principal, Install Purch. Debt	11,611	DA97856	
TOTAL Debt Principal	104,618		30,333
Debt Interest, Installment Bonds	2,975	DA97207	1,140
TOTAL Debt Interest	2,975		1,140
TOTAL Expenditures	3,368,100		3,090,535
TOTAL Detail Expenditures And Other Uses	3,368,100		3,090,535

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(DA) HIGHWAY-TOWN-WIDE

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	1,114,495	DA8021	1,415,877
Prior Period Adj.- Increase In Fund Equity		DA8012	
Prior Period Adj - Decrease In Fund Equity	1,618	DA8015	
Restated Fund Equity - Beg of Year	1,112,877	DA8022	1,415,877
ADD - REVENUES AND OTHER SOURCES	3,671,100		3,705,844
DEDUCT - EXPENDITURES AND OTHER USES	3,368,100		3,090,535
Fund Equity - End of Year	1,415,877	DA8029	2,031,186

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes	3,667,079	DA1049N	3,640,420
Est Rev - Use of Money And Property	20,000	DA2499N	10,000
Est Rev - Sale of Prop And Comp For Loss	20,000	DA2699N	5,000
Est Rev - Miscellaneous Local Sources	600	DA2799N	1,000
TOTAL Estimated Revenues	3,707,679		3,656,420
Appropriated Reserve		DA511N	100,000
TOTAL Estimated Other Sources	0		100,000
TOTAL Estimated Revenues And Other Sources	3,707,679		3,756,420

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - Transportation	2,589,671	DA5999N	2,530,809
App - Employee Benefits	968,490	DA9199N	1,076,093
App - Debt Service	149,518	DA9899N	149,518
TOTAL Appropriations	3,707,679		3,756,420
TOTAL Appropriations And Other Uses	3,707,679		3,756,420

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	-1,243,126	H200	697,148
TOTAL Cash	-1,243,126		697,148
Accounts Receivable	31,504	H380	
TOTAL Other Receivables (net)	31,504		0
State & Federal Receivables	270,579	H410	
TOTAL State And Federal Aid Receivables	270,579		0
Due From Other Funds	1,018,084	H391	817,953
TOTAL Due From Other Funds	1,018,084		817,953
TOTAL Assets	77,041		1,515,101

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	119,635	H600	34,016
TOTAL Accounts Payable	119,635		34,016
Retained Percentages, Cont Pay	8,938	H605	8,938
TOTAL Retained Percentages	8,938		8,938
Other Liabilities		H688	-55,925
TOTAL Other Liabilities	0		-55,925
Due To Other Funds	306,282	H630	2,007,111
TOTAL Due To Other Funds	306,282		2,007,111
TOTAL Liabilities	434,855		1,994,140
Unassigned Fund Balance	-357,814	H917	-479,039
TOTAL Unassigned Fund Balance	-357,814		-479,039
TOTAL Fund Equity	-357,814		-479,039
TOTAL Liabilities And Fund Equity	77,041		1,515,101

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Grants From Local Governments	16,181	H2706	413,866
TOTAL Miscellaneous Local Sources	16,181		413,866
St Aid, Consolidated Highway Aid	226,833	H3501	178,168
St Aid, Culture & Rec-Capital Proj	372,273	H3897	11,869
St Aid-Water Cap Proj		H3991	18,750
TOTAL State Aid	599,106		208,787
TOTAL Revenues	615,287		622,653
TOTAL Detail Revenues And Other Sources	615,287		622,653

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Buildings, Equip & Cap Outlay		H16202	32,790
TOTAL Buildings	0		32,790
TOTAL General Government Support	0		32,790
Machinery, Equip & Cap Outlay	45,000	H51302	
TOTAL Machinery	45,000		0
Highway, Capital Projects	213,787	H51972	178,168
TOTAL Highway	213,787		178,168
Other Transportation, Equip & Cap Outlay	229,785	H59892	29,610
TOTAL Other Transportation	229,785		29,610
TOTAL Transportation	488,572		207,778
Playgr & Rec Centers, Equip & Cap Outlay	2,712	H71402	
TOTAL Playgr & Rec Centers	2,712		0
Other Culture And Recreation	467,166	H79972	
TOTAL Other Culture And Recreation	467,166		0
TOTAL Culture And Recreation	469,878		0
Sewer Administration, Equip & Cap Outlay		H81102	488,240
TOTAL Sewer Administration	0		488,240
Storm Sewers, Equip & Cap Outlay	61,641	H81402	110,460
TOTAL Storm Sewers	61,641		110,460
TOTAL Home And Community Services	61,641		598,700
TOTAL Expenditures	1,020,091		839,268
TOTAL Detail Expenditures And Other Uses	1,020,091		839,268

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	-193,673	H8021	-357,813
Prior Period Adj.- Increase In Fund Equity	240,664	H8012	95,390
Prior Period Adj - Decrease In Fund Equity		H8015	
Restated Fund Equity - Beg of Year	46,991	H8022	-262,423
ADD - REVENUES AND OTHER SOURCES	615,287		622,653
DEDUCT - EXPENDITURES AND OTHER USES	1,020,091		839,268
Fund Equity - End of Year	-357,813	H8029	-479,038

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Land	16,345,620	K101	16,345,620
Buildings	13,325,909	K102	13,325,909
Machinery & Equipment	4,763,365	K104	5,012,585
Infrastructure	1,006,020	K106	1,006,020
Accum Deprec, Buildings	-4,481,880	K112	-4,820,259
Accum Depr, Machinery & Equip	-3,289,297	K114	-3,518,006
Accum Deprec, Infrastructure	-156,658	K116	-176,778
TOTAL Fixed Assets (net)	27,513,079		27,175,091
TOTAL Assets	27,513,079		27,175,091

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Total Non-Current Govt Assets	27,513,079	K159	27,175,091
TOTAL Investments in Non-Current Government Assets	27,513,079		27,175,091
TOTAL Fund Equity	27,513,079		27,175,091
TOTAL Liabilities And Fund Equity	27,513,079		27,175,091

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	-13,848	SF200	1,777
TOTAL Cash	-13,848		1,777
Due From Other Funds		SF391	9,272
TOTAL Due From Other Funds	0		9,272
Prepaid Expenses		SF480	
TOTAL Prepaid Expenses	0		0
TOTAL Assets	-13,848		11,049

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable		SF600	68
TOTAL Accounts Payable	0		68
Other Liabilities		SF688	
TOTAL Other Liabilities	0		0
Due To Other Funds		SF630	21,308
TOTAL Due To Other Funds	0		21,308
TOTAL Liabilities	0		21,376
Not in Spendable Form		SF806	
TOTAL Nonspendable Fund Balance	0		0
Committed Fund Balance	-21,310	SF913	-21,316
TOTAL Committed Fund Balance	-21,310		-21,316
Assigned Appropriated Fund Balance	7,462	SF914	10,989
TOTAL Assigned Fund Balance	7,462		10,989
TOTAL Fund Equity	-13,848		-10,327
TOTAL Liabilities And Fund Equity	-13,848		11,049

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SF) FIRE PROTECTION

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	837,799	SF1001	1,275,577
TOTAL Real Property Taxes	837,799		1,275,577
Interest And Earnings	140	SF2401	127
TOTAL Use of Money And Property	140		127
TOTAL Revenues	837,939		1,275,704
TOTAL Detail Revenues And Other Sources	837,939		1,275,704

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SF) FIRE PROTECTION

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Judgements And Claims, Contr Expend	33,914	SF19304	1,658
TOTAL Judgements And Claims	33,914		1,658
TOTAL General Government Support	33,914		1,658
Fire Protection, Contr Expend	836,400	SF34104	1,272,527
TOTAL Fire Protection	836,400		1,272,527
TOTAL Public Safety	836,400		1,272,527
TOTAL Expenditures	870,314		1,274,185
TOTAL Detail Expenditures And Other Uses	870,314		1,274,185

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SF) FIRE PROTECTION

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	11,179	SF8021	-13,848
Prior Period Adj.- Increase In Fund Equity	7,348	SF8012	2,002
Restated Fund Equity - Beg of Year	18,527	SF8022	-11,846
ADD - REVENUES AND OTHER SOURCES	837,939		1,275,704
DEDUCT - EXPENDITURES AND OTHER USES	870,314		1,274,185
Fund Equity - End of Year	-13,848	SF8029	-10,327

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SP) PARK

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	318,763	SP200	213,750
Cash In Time Deposits	94,081	SP201	98,203
Petty Cash	400	SP210	400
TOTAL Cash	413,244		312,353
Accounts Receivable		SP380	360
TOTAL Other Receivables (net)	0		360
Due From Other Funds	22,370	SP391	220,047
TOTAL Due From Other Funds	22,370		220,047
Prepaid Expense	20,296	SP480	9,791
TOTAL Prepaid Expenses	20,296		9,791
TOTAL Assets	455,910		542,551

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SP) PARK

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	10,072	SP600	20,672
TOTAL Accounts Payable	10,072		20,672
Accrued Liabilities		SP601	10,524
TOTAL Accrued Liabilities	0		10,524
Other Liabilities		SP688	55,480
TOTAL Other Liabilities	0		55,480
Due To Other Funds	30,554	SP630	
TOTAL Due To Other Funds	30,554		0
TOTAL Liabilities	40,626		86,676
Not in Spendable Form	20,296	SP806	9,791
TOTAL Nonspendable Fund Balance	20,296		9,791
Retirement Contribution Reserve	22,423	SP827	
Insurance Reserves	2,065	SP863	
Reserve For Repairs	143,000	SP882	101,203
TOTAL Restricted Fund Balance	167,488		101,203
Assigned Appropriated Fund Balance		SP914	344,881
Assigned Unappropriated Fund Balance	227,500	SP915	
TOTAL Assigned Fund Balance	227,500		344,881
TOTAL Fund Equity	415,284		455,875
TOTAL Liabilities And Fund Equity	455,910		542,551

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SP) PARK

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	612,715	SP1001	617,682
TOTAL Real Property Taxes	612,715		617,682
Other Culture & Recreation Income	15,424	SP2089	14,902
TOTAL Departmental Income	15,424		14,902
Interest And Earnings	2,361	SP2401	1,724
TOTAL Use of Money And Property	2,361		1,724
Sales of Real Property	10,000	SP2660	10,000
Insurance Recoveries	2,824	SP2680	
TOTAL Sale of Property And Compensation For Loss	12,824		10,000
Gifts And Donations		SP2705	6,291
TOTAL Miscellaneous Local Sources	0		6,291
TOTAL Revenues	643,324		650,599
TOTAL Detail Revenues And Other Sources	643,324		650,599

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SP) PARK

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Judgements And Claims, Contr Exp		SP19304	57
TOTAL Judgements And Claims	0		57
Payment of Mta Payroll Tax,contr Expend	838	SP19804	1,227
TOTAL Payment of Mta Payroll Tax	838		1,227
TOTAL General Government Support	838		1,284
Parks, Pers Serv	195,709	SP71101	199,086
Parks, Equip & Cap Outlay		SP71102	
Parks, Contr Expend	48,023	SP71104	84,244
Parks, Empl Bnfts	101	SP71108	
TOTAL Parks	243,833		283,330
Playgr & Rec Centers, Contr Expend	30,061	SP71404	34,325
TOTAL Playgr & Rec Centers	30,061		34,325
Special Rec Facility, Pers Serv	89,900	SP71801	91,507
Special Rec Facility, Contr Expend	24,030	SP71804	26,785
TOTAL Special Rec Facility	113,930		118,292
TOTAL Culture And Recreation	387,824		435,947
Misc Home & Comm Serv, Equip & Cap Outlay	1,315	SP89892	
TOTAL Misc Home & Comm Serv	1,315		0
TOTAL Home And Community Services	1,315		0
State Retirement, Empl Bnfts	23,807	SP90108	34,035
Social Security, Empl Bnfts	21,849	SP90308	22,229
Worker's Compensation, Empl Bnfts	9,566	SP90408	11,719
Unemployment Insurance, Empl Bnfts	753	SP90508	
Disability Insurance, Empl Bnfts	204	SP90558	52
Hospital & Medical (dental) Ins, Empl Bnft	52,988	SP90608	56,191
Union Welfare Benefits	2,436	SP90708	2,236
TOTAL Employee Benefits	111,603		126,462
Debt Principal, Installment Bonds	40,000	SP97206	40,000
TOTAL Debt Principal	40,000		40,000
Debt Interest, Installment Bonds	2,745	SP97207	1,426
TOTAL Debt Interest	2,745		1,426
TOTAL Expenditures	544,325		605,119
TOTAL Detail Expenditures And Other Uses	544,325		605,119

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SP) PARK

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	316,285	SP8021	415,284
Prior Period Adj - Decrease In Fund Equity		SP8015	4,889
Restated Fund Equity - Beg of Year	316,285	SP8022	410,395
ADD - REVENUES AND OTHER SOURCES	643,324		650,599
DEDUCT - EXPENDITURES AND OTHER USES	544,325		605,119
Fund Equity - End of Year	415,284	SP8029	455,875

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	550,536	SR200	981,026
TOTAL Cash	550,536		981,026
Due From Other Funds	-34,466	SR391	1,507,463
TOTAL Due From Other Funds	-34,466		1,507,463
Due From Other Governments	1,039	SR440	
TOTAL Due From Other Governments	1,039		0
Prepaid Expenses	95,567	SR480	24,431
TOTAL Prepaid Expenses	95,567		24,431
TOTAL Assets	612,676		2,512,920

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	36,634	SR600	56,420
TOTAL Accounts Payable	36,634		56,420
Accrued Liabilities	12,350	SR601	16,485
TOTAL Accrued Liabilities	12,350		16,485
Customers Deposit		SR615	
TOTAL Other Deposits	0		0
Due To Other Funds	21,092	SR630	1,847,688
TOTAL Due To Other Funds	21,092		1,847,688
TOTAL Liabilities	70,076		1,920,593
Not in Spendable Form	95,567	SR806	24,431
TOTAL Nonspendable Fund Balance	95,567		24,431
Workers Compensation Reserve		SR814	
Retirement Contribution Reserve		SR827	
Insurance Reserves		SR863	
TOTAL Restricted Fund Balance	0		0
Assigned Appropriated Fund Balance	447,033	SR914	567,896
TOTAL Assigned Fund Balance	447,033		567,896
TOTAL Fund Equity	542,600		592,327
TOTAL Liabilities And Fund Equity	612,676		2,512,920

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	1,481,997	SR1001	1,480,741
TOTAL Real Property Taxes	1,481,997		1,480,741
Interest And Earnings	3,512	SR2401	2,809
TOTAL Use of Money And Property	3,512		2,809
Sales of Scrap & Excess Materials	15,698	SR2650	9,239
Insurance Recoveries	9,026	SR2680	
TOTAL Sale of Property And Compensation For Loss	24,724		9,239
TOTAL Revenues	1,510,233		1,492,789
TOTAL Detail Revenues And Other Sources	1,510,233		1,492,789

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Taxes & Assess On Munic Prop, Contr Expend		SR19504	135
TOTAL Taxes & Assess On Munic Prop	0		135
Payment of Mta Payroll Tax, contr Expend	1,309	SR19804	1,527
TOTAL Payment of Mta Payroll Tax	1,309		1,527
TOTAL General Government Support	1,309		1,662
Refuse & Garbage, Pers Serv	552,310	SR81601	545,790
Refuse & Garbage, Contr Expend	434,192	SR81604	448,779
TOTAL Refuse & Garbage	986,502		994,569
TOTAL Home And Community Services	986,502		994,569
State Retirement, Empl Bnfts	69,687	SR90108	77,015
Social Security, Empl Bnfts	42,125	SR90308	41,160
Worker's Compensation, Empl Bnfts	60,327	SR90408	73,136
Unemployment Insurance, Empl Bnfts	4,980	SR90508	
Disability Insurance, Empl Bnfts	254	SR90558	171
Hospital & Medical (dental) Ins, Empl Bnft	177,260	SR90608	173,448
Union Welfare Benefits	7,416	SR90708	6,198
TOTAL Employee Benefits	362,049		371,128
Debt Principal, Installment Bonds	61,113	SR97206	61,113
TOTAL Debt Principal	61,113		61,113
Debt Interest, Installment Bonds	1,681	SR97207	840
TOTAL Debt Interest	1,681		840
TOTAL Expenditures	1,412,654		1,429,312
TOTAL Detail Expenditures And Other Uses	1,412,654		1,429,312

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SR) REFUSE AND GARBAGE

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	445,021	SR8021	542,600
Prior Period Adj - Decrease In Fund Equity		SR8015	13,729
Restated Fund Equity - Beg of Year	445,021	SR8022	528,871
ADD - REVENUES AND OTHER SOURCES	1,510,233		1,492,789
DEDUCT - EXPENDITURES AND OTHER USES	1,412,654		1,429,312
Fund Equity - End of Year	542,600	SR8029	592,348

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	168,484	SW200	94,125
Cash In Time Deposits	257	SW201	257
TOTAL Cash	168,741		94,382
Due From Other Funds		SW391	86,480
TOTAL Due From Other Funds	0		86,480
Prepaid Expenses	36	SW480	0
TOTAL Prepaid Expenses	36		0
TOTAL Assets	168,777		180,862

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable		SW600	3,386
TOTAL Accounts Payable	0		3,386
TOTAL Liabilities	0		3,386
Not in Spendable Form	311	SW806	
TOTAL Nonspendable Fund Balance	311		0
Insurance Reserve		SW863	
Reserve For Repairs		SW882	257
TOTAL Restricted Fund Balance	0		257
Assigned Appropriated Fund Balance		SW914	177,219
Assigned Unappropriated Fund Balance	168,466	SW915	
TOTAL Assigned Fund Balance	168,466		177,219
TOTAL Fund Equity	168,777		177,476
TOTAL Liabilities And Fund Equity	168,777		180,862

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	77,052	SW1001	84,424
TOTAL Real Property Taxes	77,052		84,424
Interest And Earnings	553	SW2401	383
TOTAL Use of Money And Property	553		383
Insurance Recoveries	12,954	SW2680	
TOTAL Sale of Property And Compensation For Loss	12,954		0
TOTAL Revenues	90,559		84,807
TOTAL Detail Revenues And Other Sources	90,559		84,807

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Water Trans & Distrib, Contr Expend	81,610	SW83404	69,443
TOTAL Water Trans & Distrib	81,610		69,443
TOTAL Home And Community Services	81,610		69,443
TOTAL Expenditures	81,610		69,443
TOTAL Detail Expenditures And Other Uses	81,610		69,443

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	159,828	SW8021	168,777
Prior Period Adj-Increase To Fund Equity		SW8012	
Prior Period Adj - Decrease In Fund Equity		SW8015	6,683
Restated Fund Equity - Beg of Year	159,828	SW8022	162,094
ADD - REVENUES AND OTHER SOURCES	90,559		84,807
DEDUCT - EXPENDITURES AND OTHER USES	81,610		69,443
Fund Equity-End of Year	168,777	SW8029	177,458

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes	84,424	SW1049N	84,424
Est Rev - Use of Money And Property	250	SW2499N	250
TOTAL Estimated Revenues	84,674		84,674
TOTAL Estimated Revenues And Other Sources	84,674		84,674

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - General Government Support	84,674	SW1999N	84,674
TOTAL Appropriations	84,674		84,674
TOTAL Appropriations And Other Uses	84,674		84,674

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(TA) AGENCY

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	626,310	TA200	799,356
Time Deposits	150,175	TA201	150,625
TOTAL Cash	776,485		949,981
Due From Other Funds	142,370	TA391	123,428
TOTAL Due From Other Funds	142,370		123,428
TOTAL Assets	918,855		1,073,409

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(TA) AGENCY

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Due To Other Funds	92,086	TA630	94,329
TOTAL Due To Other Funds	92,086		94,329
Deferred Compensation		TA17	20
State Retirement	31,650	TA18	1,581
Disability Insurance		TA19	-3,653
Group Insurance	34,407	TA20	-88,193
Nys Income Tax		TA21	-9,529
Federal Income Tax		TA22	-16,857
Assoc & Union Dues		TA24	-6,603
Social Security Tax		TA26	356
Employees Annuities		TA29	
Guaranty & Bid Deposits	4,522	TA30	4,522
Deposit of Securities By Bank	803,100	TA32	831,288
Other Funds (specify)	-46,910	TA85	266,148
TOTAL Agency Liabilities	826,769		979,080
TOTAL Liabilities	918,855		1,073,409
TOTAL Liabilities And Fund Equity	918,855		1,073,409

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

Balance Sheet

Code Description	2011	EdpCode	2012
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TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

Balance Sheet

Code Description	2011	EdpCode	2012
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TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(V) DEBT SERVICE

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes		V1001	
TOTAL Real Property Taxes	0		0
Premium & Accrued Interest On Obligations	59,201	V2710	
TOTAL Miscellaneous Local Sources	59,201		0
TOTAL Revenues	59,201		0
Advanced Refunding Bonds	2,875,000	V5791	
TOTAL Proceeds of Obligations	2,875,000		0
TOTAL Other Sources	2,875,000		0
TOTAL Detail Revenues And Other Sources	2,934,201		0

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(V) DEBT SERVICE

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Fiscal Agents Fees, Contr Expend	89,576	V13804	
TOTAL Fiscal Agents Fees	89,576		0
TOTAL General Government Support	89,576		0
TOTAL Expenditures	89,576		0
Repayments To Esc Agent Adv Ref Bonds	2,844,625	V99914	
	2,844,625		0
TOTAL Other Uses	2,844,625		0
TOTAL Detail Expenditures And Other Uses	2,934,201		0

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(V) DEBT SERVICE

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		V8021	
Restated Fund Equity - Beg of Year		V8022	
ADD - REVENUES AND OTHER SOURCES	2,934,201		
DEDUCT - EXPENDITURES AND OTHER USES	2,934,201		
Fund Equity - End of Year		V8029	

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Total Non-Current Govt Liabilities	3,001,780	W129	2,830,334
TOTAL Provision To Be Made In Future Budgets	3,001,780		2,830,334
TOTAL Assets	3,001,780		2,830,334

TOWN OF Kent
Annual Update Document
For the Fiscal Year Ending 2012

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2011	EdpCode	2012
General Long Term Debt			
Installment Purchase Debt		W685	
TOTAL Other Liabilities	0		0
Bonds Payable	3,001,780	W628	2,830,334
TOTAL Bond And Long Term Liabilities	3,001,780		2,830,334
TOTAL Liabilities	3,001,780		2,830,334
TOTAL General Long Term Debt	3,001,780		2,830,334

TOWN OF Kent
Financial Comments
For the Fiscal Year Ending 2012

(A) GENERAL

Adjustment Reason

Account Code A8015 2011 Audit Adjustment

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8012 Adjustment based on Audit 2011

(SF) FIRE PROTECTION

Adjustment Reason

Account Code SF8012 Auditor adjustment 2011

(SP) PARK

Adjustment Reason

Account Code SP8015 2011 Audit adjustment

(SR) REFUSE AND GARBAGE

Adjustment Reason

Account Code SR8015 2011 Audit Adjustment

(SW) WATER

Adjustment Reason

Account Code SW801: Adjustment from Prior Year Audit

Account Code SW801: Adjustment based on 2011 Audit

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 Adjustment based on Audited Financials 2011

Account Code H8015 Adjustment based on Audit 2011

TOWN OF Kent
Statement of Indebtedness
For the Fiscal Year Ending 2012

4/23/2013

County of: Putnam

Municipal Code: 370343600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	O/S End of Year
2007	BOND N	lake carmel gate valve			09/11/2007	09/11/2012	0.035%		\$200,000	\$40,000	\$40,000	\$0	\$0	\$0
2010	BOND N	equipment			03/31/2010	03/31/2013	2.50%		\$91,000	\$60,667	\$30,333	\$0	\$0	\$30,333
2011	BOND N	refunding of town hall bonds			07/19/2011	09/15/2022	0.023%		\$2,875,000	\$2,840,000	\$40,000	\$0	\$0	\$2,800,000
2012	BOND N	Town Hall			09/01/2002	09/01/2012	4.25%			\$0	\$250,000		\$250,000	\$0
2010	BOND N	equipment			07/14/2010	07/14/2012	2.75%		\$122,226	\$61,113	\$61,113	\$0	\$0	\$0
AFR Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$3,001,780	\$421,446	\$0	\$250,000	\$2,830,333
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$3,001,780	\$421,446	\$0	\$250,000	\$2,830,333

TOWN OF Kent
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2012

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$1,000.00
Demand Deposits	9Z2011	\$2,722,283.00
Time Deposits	9Z2021	\$5,934,767.00
Total		<u>\$8,658,050.00</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	\$2,127,155.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$6,715,936.65
Total		<u>\$8,843,091.65</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Kent
Bank Reconciliation
For the Fiscal Year Ending 2012

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-396	\$1,110,035	\$0	\$342,286	\$767,749
*****-1007	\$166,564	\$316,521	\$267,416	\$215,669
*****-361	\$692	\$0	\$0	\$692
*****-4341	\$135,556	\$0	\$158,070	(\$22,514)
*****-1139	\$20	\$0	\$0	\$20
*****-0344	\$100	\$0	\$0	\$100
*****-0010	\$5,579,027	\$0	\$0	\$5,579,027
*****-0000	\$302,280	\$0	\$0	\$302,280
*****-0030	\$25,648	\$0	\$0	\$25,648
*****-0546	\$420,495	\$0	\$0	\$420,495
*****-2246	\$108,426	\$0	\$0	\$108,426
*****-4000	\$3,406	\$0	\$0	\$3,406
*****-9430	\$369,023	\$0	\$0	\$369,023
*****-6836	\$70,521	\$0	\$0	\$70,521
*****-2209	\$3,000	\$0	\$0	\$3,000
*****-2217	\$74,560	\$0	\$0	\$74,560
*****-1916	\$109,371	\$0	\$0	\$109,371
*****-6253	\$41,167	\$0	\$0	\$41,167
*****-3920	\$127	\$0	\$0	\$127
*****-3947	\$130	\$0	\$0	\$130
*****-5281	\$3,041	\$0	\$0	\$3,041
*****-3939	\$61,304	\$0	\$0	\$61,304
*****-4974	\$33,858	\$0	\$0	\$33,858
*****-4323	\$105,436	\$0	\$0	\$105,436

Total Adjusted Bank Balance \$8,272,536

Petty Cash \$1,400.00

Adjustments \$0.00

Total Cash 9ZCASH * \$8,273,936

Total Cash Balance All Funds 9ZCASHB * \$8,273,936

* Must be equal

TOWN OF Kent
Local Government Questionnaire
For the Fiscal Year Ending 2012

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited?	<u>No</u>
If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>Yes</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan?	<u>Yes</u>
If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Kent
Employee and Retiree Benefits
For the Fiscal Year Ending 2012

Total Full Time Employees:		80			
Total Part Time Employees:		24			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$629,468.00	65	15	
90158	Police and Fire Retirement	\$380,869.00	20		
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$438,667.00	80	24	
90408	Worker's Compensation Insurance	\$337,298.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$6,260.00			
90558	Disability Insurance	\$15,445.00			
90608	Hospital and Medical (Dental) Insurance	\$1,837,666.00	69	3	47
90708	Union Welfare Benefits	\$52,226.00	62		
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$1,380.00			
Total		\$3,699,279.00			
Computed Total From Financial Section (comparative purposes only)		\$3,595,040.00			

TOWN OF Kent
Energy Costs and Consumption
For the Fiscal Year Ending 2012

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$128,187	41,807	gallons	
Diesel Fuel	\$113,355	33,749	gallons	
Fuel Oil	\$44,068	12,310	gallons	
Natural Gas	\$		cubic feet	
Electricity	\$96,391		kilowatts	
Coal			tons	

TOWN OF Kent
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2012

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan	Single-Employer Defined Benefits
2. Annual Required Contribution(ARC)	\$2,677,905.00
3. Interest on Net OPEB Obligation	\$319,148.00
4. Adjustment to Annual Required Contribution	\$443,754.00
5. Annual OPEB Expense	\$3,440,807.00
6. Less: Actual Contribution Made	\$578,165.00
7. Increase in Net OPEB Obligation	\$2,862,642.00
8. Net OPEB Obligation - beginning of year	\$7,978,694.00
9. Net OPEB Obligation - end of year	\$10,841,336.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	16.80%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$22,557,396.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$22,557,396.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$5,803,670.00
17. UAAL as Percentage of Annual Covered Payroll	388.67%

Other OPEB Information

18. Date of most recent actuarial valuation	04/09/2013
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	.00%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Katherine M Doherty, hereby certify that I am the Chief Fiscal Officer of the Town of Kent, and that the information provided in the annual financial report of the Town of Kent, for the fiscal year ended 12/31/2012, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Kent, and adopted by me as my signature for use in conjunction with the filing of the Town of Kent's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Kent's annual financial report for the fiscal year ended 12/31/2012 and filed by means of electronic data transmission.

Michelle Summers
Name of Report Preparer if
different than Chief Fiscal Officer

(845) 306-5818
Telephone Number

04/10/2013
Date of Certification

Katherine M Doherty
Name

Town Supervisor
Title

25 Sybil's Crossing, Kent NY 10512
Official Address

(845) 225-3943
Official Telephone Number